



The Economic Review

A Periodical Review Issued by Statistics Department

Issue No. 02/2022

Reporting Period: 01-28/02/2022

(1) Monetary Indicators

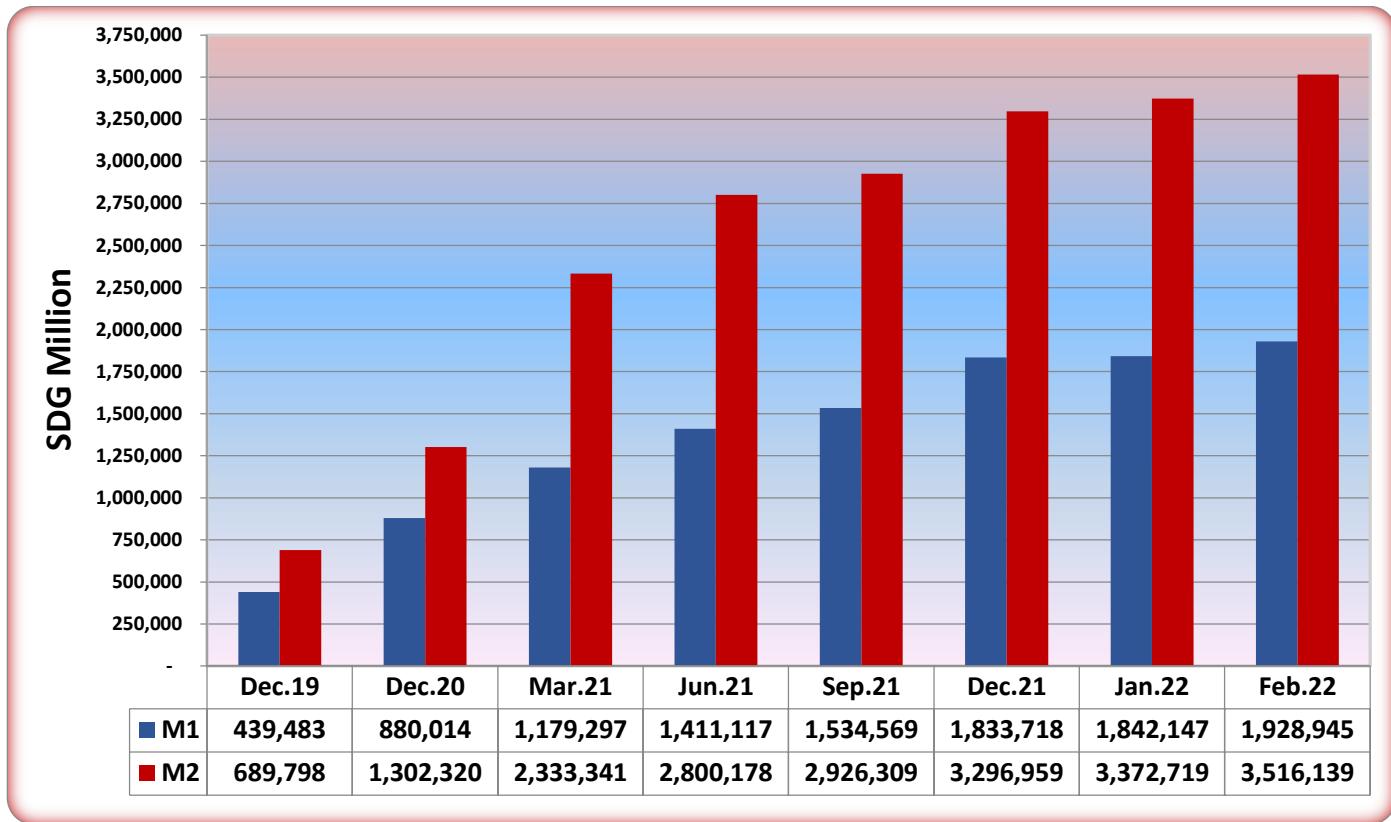
(SDG Million)

Indicator \ Period	Dec. 2019	Dec. 2020	Dec. 2021	Jan. 2022**	Feb. 2022**
Broad Money(1+2) M2	689,798	1,302,320	3,296,959	3,372,719	3,516,139
<i>Growth rate of M2</i>	<i>60.1%</i>	<i>88.8%</i>	<i>153.2%</i>	<i>2.3%</i>	<i>6.6%</i>
1. Narrow money (a+b) M1	439,483	880,014	1,833,718	1,842,147	1,928,945
a. Currency with the public	281,336	560,403	905,706	891,300	906,032
<i>Currency with public / broad money</i>	<i>40.8%</i>	<i>43.0%</i>	<i>27.5%</i>	<i>26.4%</i>	<i>25.8%</i>
b. Demand deposits	158,148	319,611	928,013	950,847	1,022,912
<i>Demand deposits / broad money</i>	<i>22.9%</i>	<i>24.5%</i>	<i>28.1%</i>	<i>28.2%</i>	<i>29.1%</i>
2. Quasi money	250,314	422,306	1,463,240	1,530,572	1,587,194
<i>Quasi money/ broad money</i>	<i>36.3%</i>	<i>32.4%</i>	<i>44.4%</i>	<i>45.4%</i>	<i>45.1%</i>
Total banks assets (liabilities)	550,898	985,048	3,518,275	3,646,622	3,727,407
Total banks finance	218,464	363,743	1,031,236	1,072,162	1,135,953
Total banks deposits	367,218	683,243	2,156,570	2,181,502	2,298,487
<i>Total banks finance / deposits</i>	<i>59.5%</i>	<i>53.2%</i>	<i>47.8%</i>	<i>49.1%</i>	<i>49.4%</i>

* Provisional Data

** Amended Data

(2) Liquidity Position During (December 2020 – February 2022)



(3) Banks Deposits*

(SDG Million)

Particular	31/01/2022		28/02/2022**		%Change	
	Local	Foreign	Local	Foreign	Local	Foreign
Deposits						
Demand	832,908.2	257,433.1	893,646.5	256,917.3	7.3	(0.2)
Saving	497,404.8	41,161.8	513,881.0	47,328.7	3.3	15.0
Investment	150,779.4	322,385.9	173,808.8	321,365.4	15.3	(0.3)
Margins on LCs & LGs	958.0	77,572.7	1,672.0	88,881.8	74.5	14.6
Others	805.9	51.9	837.3	106.0	3.9	104.2
Total	1,482,856.3	698,605.5	1,583,845.7	714,599.2	6.8	2.3
	2,181,461.8		2,298,444.8		5.4	

* Deposits of residents & non-residents

** Provisional data

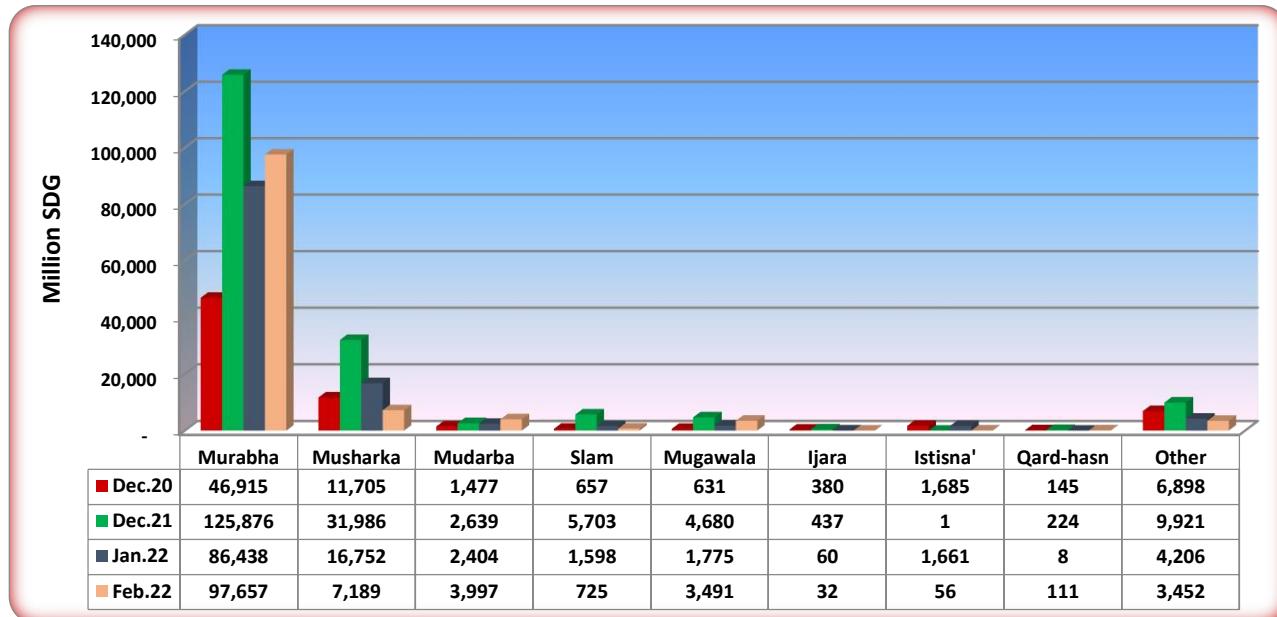
(4) Banks Finance during (1-28/02/2022)

A) Murabaha weighted average profit margins amounted to 23.6% and Musharaka weighted average was 47.3%.

B) Murabaha profit margins ranged between 5% (Aljazeera Sudanese Jordanian Bank) and 49% (Omdurman national bank).

C) Musharaka shares ranged between 10% (Farmer's Commercial Bank, Saudi Sudanese) and 90% (Omdurman National Bank).

D) Flow of Commercial Banks Finance by Modes of Finance during (December 2020- February 2022)



E) Flow and Stock of Banks Finance (Local Currency) by Sectors during February 2022

(SDG Millions)

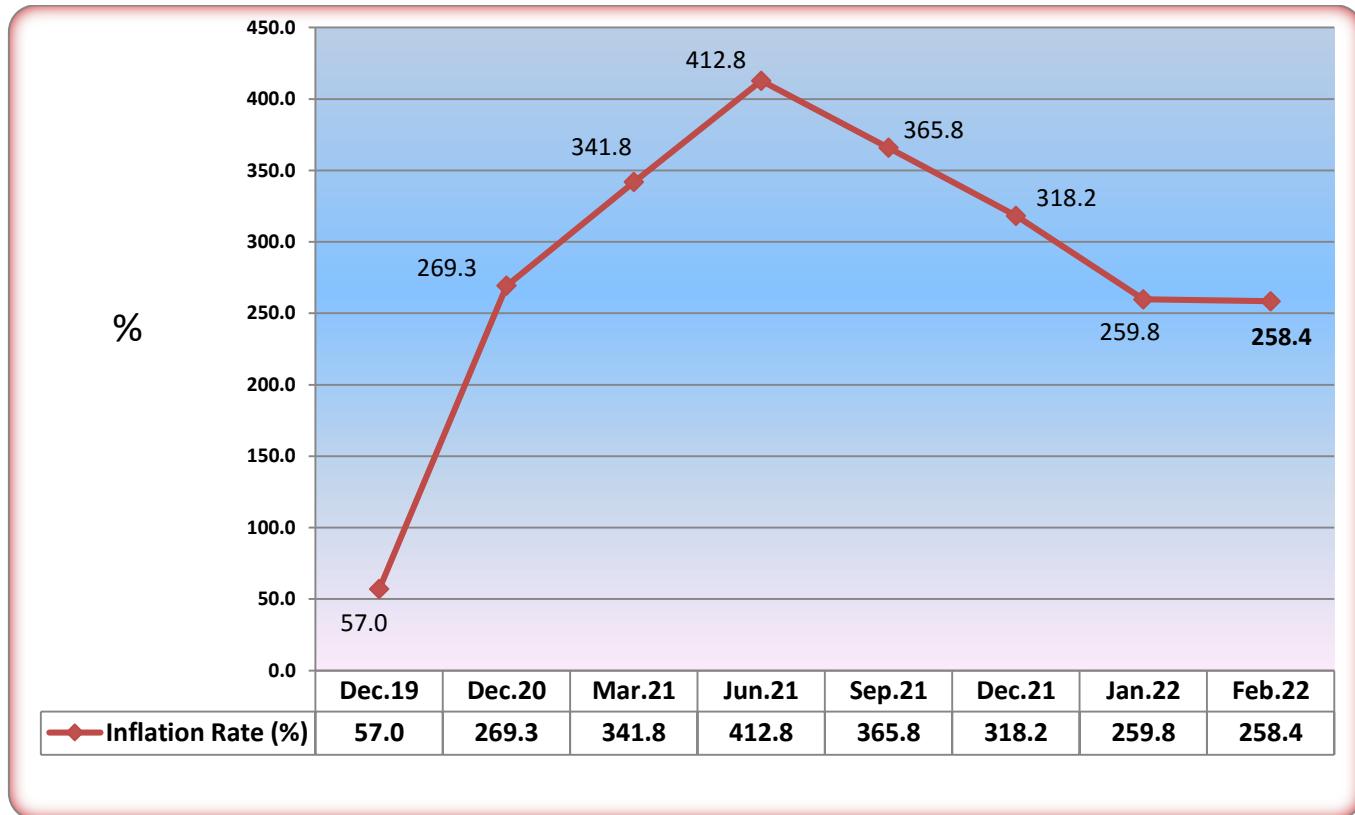
Sector	Flow*	Percentage (%)	Stock*	Percentage (%)
Agriculture	29,892.1	25.6	302,285.4	27.8
Industry	35,038.9	30.0	234,183.3	21.5
Transport	11,719.9	10.0	122,315.3	11.3
Storage	436.7	0.4	20.7	0.0
Local Trade	10,043.5	8.6	29,837.1	2.7
Exports	14,064.9	12.1	108,542.1	10.0
Imports	3,428.4	2.9	15,576.6	1.4
Construction	1,530.5	1.3	60,974.9	5.6
Energy & Mining	4,487.8	3.8	36,544.3	3.4
Nonbank Financial Institution	31.6	0.0	10,673.3	1.0
State &Local Gov.	12.2	0.0	14,762.5	1.4
Others	6,023.4	5.3	151,310.7	13.9
Total	116,710.0	100.0	1,087,026.3	100.0

* Provisional data

(5) Inflation Rate

Inflation rate decreased from 259.8% at the end of January 2022 to 258.4% at the end of February 2022.

The Inflation Rates at the End of Month (December 2019 - February 2022)



(6) Exchange Rate

The average exchange rate of USD against the Sudanese pound at the Commercial Banks and Exchange Bureaus as at 28th February 2022.

Particulars	31/01/2022		28/02/2022		Change%	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
Commercial Banks	454.62	458.04	454.59	457.10	(0.01)	(0.21)
Exchange Bureaus	454.95	459.61	454.64	458.63	(0.07)	(0.21)

(7) Balance of Payments 2021

(USD Millions)

Particulars	Period	2020**	Q1 2021**	Q2 2021**	Q3 2021*
A- Current account (1+2+3)		(5,841.2)	(15.4)	(666.8)	(196.0)
1. Balance on Goods and services (i+ii)		(5,454.2)	(402.3)	(698.3)	(337.3)
i.Balance on Trade in Goods		(5,051.3)	(524.9)	(850.0)	(533.0)
- Exports		3,802.6	1,302.7	995.7	964.0
- Imports		8,853.9	1,827.7	1,845.8	1,496.9
ii.Balance on Trade in Services		(402.8)	122.6	151.7	195.7
- Receipts		1,262.9	423.6	459.9	543.6
- Payments		1,665.7	301.0	308.2	348.0
2. Balance on Primary income (Income)		(1,473.2)	(337.8)	(457.0)	(284.5)
3. Balance on Secondary income (Current Transfers)		1,086.1	724.7	488.5	425.9
B- Capital account		143.6	26.7	27.0	20.3
C- Financial accounts		(4,561.9)	337.0	(519.3)	(400.6)
of which:					
Reserve assets		32.8	77.7	107.7	928.7
Net errors and omissions		1,135.7	325.6	120.5	(224.9)

Note: The BOPs items were reviewed based on the balance of payments and international investment position manual sixth edition (BPM6-2009).

* Provisional Data

** Amended Data

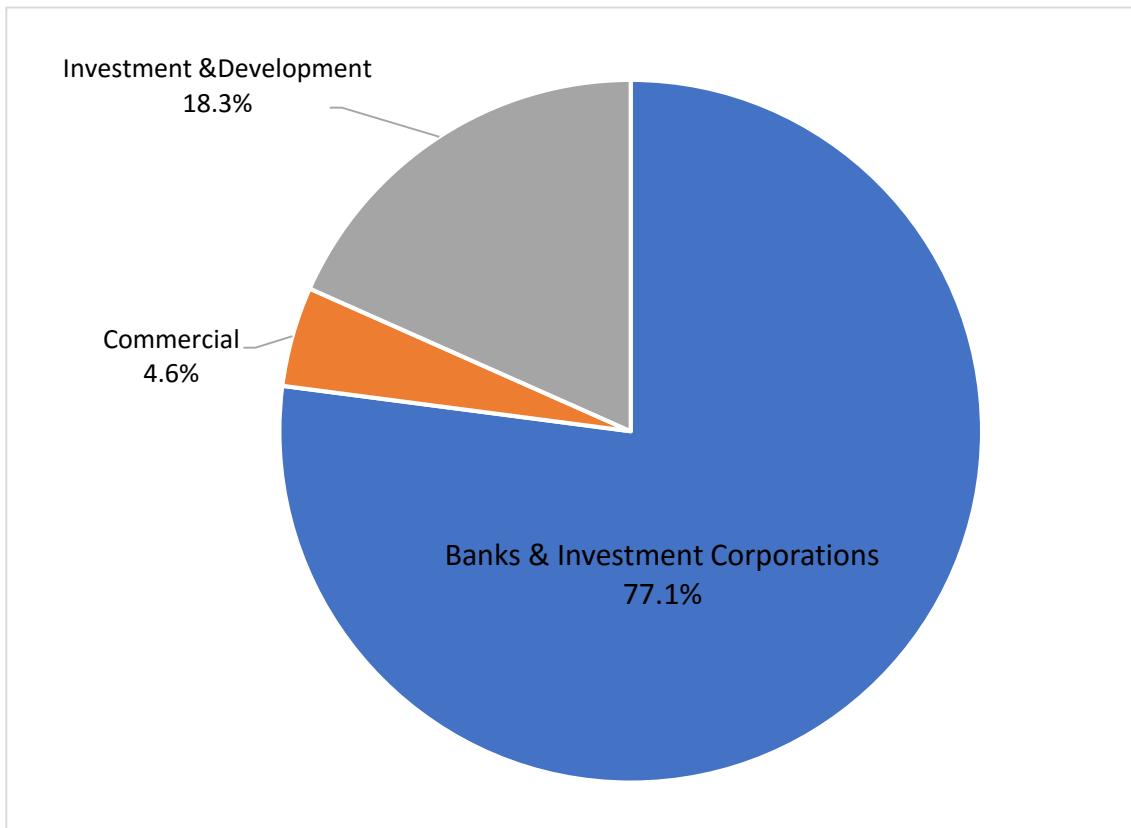
(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1 -28/02/2022)

Transactions took place on shares of **9** companies in Banks & Investment Corporations, Commercial, and Investment &Development Sectors.

(1) Traded Shares

Sector	No. of Shares	Shares Value (000s SDG)	Percent (%)	No. of Contracts
Banks & Investment Corporations	46,545,103	52,511.4	77.1	16
Commercial	30,005	3,127.4	4.6	2
Investment &Development	212,619	12,502.0	18.3	4
TOTAL	46,787,727	68,140.8	100.0	22



(2) Mutual Funds and Sukuk

Transactions took place on shares of 13 Investment funds

Sector	No. of Shares	Dealing Value (000s SDG)	Percent (%)	No. of Contracts
Albaraka 3 rd investment fund (ENGAZ-3)	999	103.1	0.05	6
Albaraka 4 th investment fund (ENGAZ-4)	35,348	3,572.6	1.72	22
Animal production 2 nd fund (IWC2)	125	134.4	0.06	2
Minning sector financing investment fund	289	291.5	0.14	3
Renewal energy investment fund (AWG)	59,358	30,199.0	14.53	7
African company ginning fund (ACGF)	11,273	1,155.5	0.56	3
Sudatel 2 nd investment fund (SIF2)	841,904	87,058.0	41.88	46
Sudatel investment fund (SIF)	8,862	1,373.6	0.66	3
6 th shares investment fund	2,700	275.4	0.13	1
5 th verified investment fund (FVIF)	474	48.3	0.02	1
2 nd exports investment fund	91	93.7	0.05	1
National university fund (NAUN)	500,000	80,000.0	38.49	6
Albaraka 2 nd investemnt fund (ENGAZ-2)	35,339	3,563.9	1.71	7
TOTAL	1,496,762	207,869.0	100.0	108

Source: Khartoum Stock Exchange

