



The Economic Review

A Periodical Review Issued by Statistics Department

Issue No. 01/2023

Reporting Period: 01- 31/01/2023

(1) Monetary Indicators: -

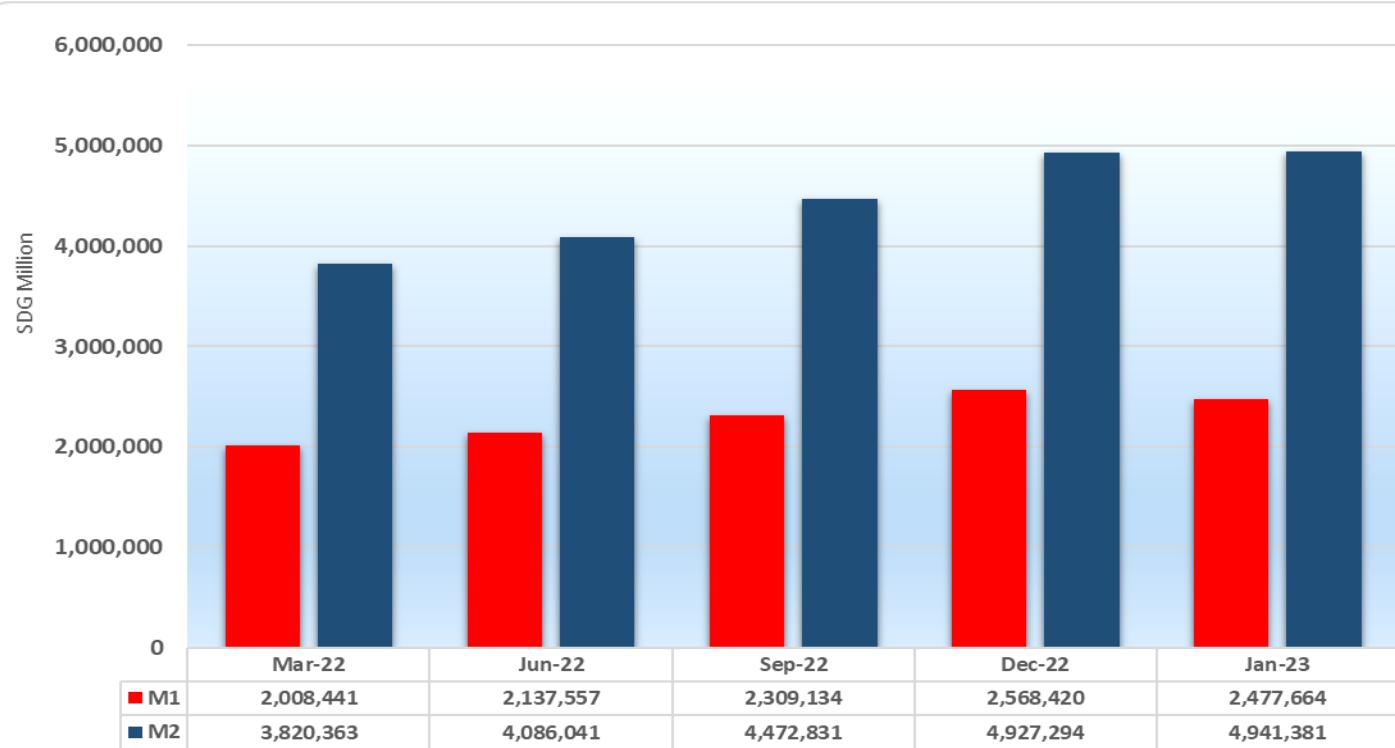
(SDG Million)

Indicator	Period	Dec. 2021**	Nov. 2022**	Dec. 2022**	Jan. * 2023
Broad Money (1+2) M2		3,296,959	4,694,940	4,927,294	4,941,381
Growth rate of M2%		153.2	42.4	49.4	0.3
1. Narrow Money (A+B) M1		1,833,718	2,434,900	2,568,420	2,477,664
A. Currency with the public		905,706	1,110,747	1,245,562	1,138,039
Currency with public / broad money%		27.5	23.7	25.3	23.0
B. Demand deposits		928,013	1,324,153	1,322,858	1,339,625
Demand deposits / broad money%		28.1	28.2	26.8	27.1
2. Quasi Money		1,463,240	2,260,040	2,358,874	2,463,718
Quasi money/ broad money%		44.4	48.1	47.9	49.9
Total Banks Assets/Liabilities		3,518,275	5,147,286	5,334,555	5,608,860
Total Banks Finance		1,031,236	1,628,973	1,808,992	1,840,004
Total Banks Deposits		2,156,570	3,190,540	3,358,380	3,499,276
Total banks finance / deposits%		47.8	51.1	53.9	52.6

* Provisional Data

** Amended Data

(2) Liquidity Position During (March 2022 – January 2023)



(3) Banks Deposits*:-

(SDG Million)

Particular	31/12/2022**		31/01/2023		%Change	
	Local	Foreign	Local	Foreign	Local	Foreign
Deposits						
Demand	1,159,792.6	378,233.6	1,191,048.6	424,220.8	2.7	12.2
Saving	938,135.2	62,678.9	988,946.6	59,124.5	5.4	(5.7)
Investment	327,333.6	358,883.8	360,080.8	385,726.6	10.0	7.5
Margins on LCs & LGs	4,574.3	125,762.1	5,308.5	82,437.2	16.0	(34.4)
Others	2,117.6	867.8	1,307.7	1,073.8	(38.2)	23.7
Total	2,431,953.3	926,426.2	2,546,693.2	952,582.9	4.7	2.8
	3,358,379.5		3,499,276.2		4.2	

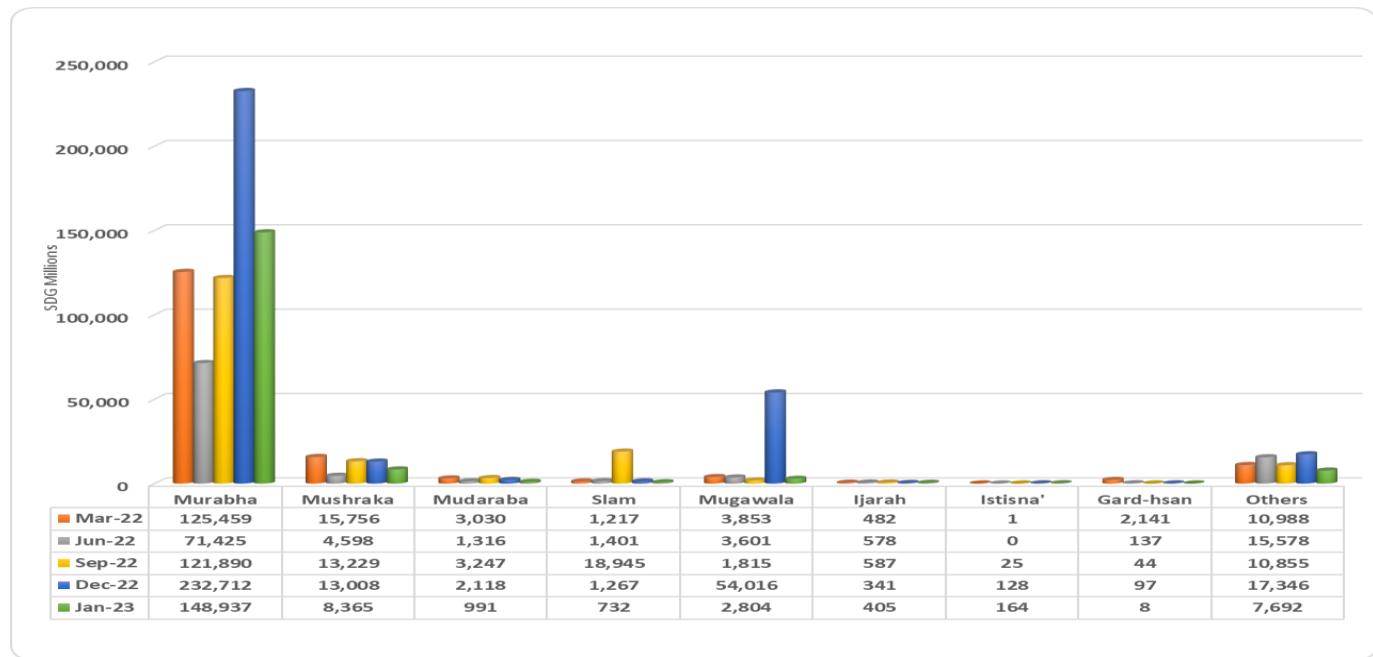
* Deposits of residents & non-residents

** Amended Data

(4) Banks Finance during (1- 31/01/2023): -

A) Murabaha weighted average profit margins amounted to **27.3%** and Musharaka weighted average was **33.9%**.
 B) Murabaha profit margins ranged between **2%** (Animal Resources Bank) and **51%** (Omdurman National Bank).
 C) Musharaka shares ranged between **10%** (Al-Jazeera Sudanese Jordanian Bank, Tadamon Islamic Bank, and Saving & Social development Bank) and **90%** (Omdurman National Bank, and Tadamon Islamic Bank).

D) Flow of Commercial Banks Finance by Modes of Finance during (March 2022- January 2023)



E) Flow and Stock of Banks Finance in Local Currency by Sectors at the end of January 2023

(SDG Millions)

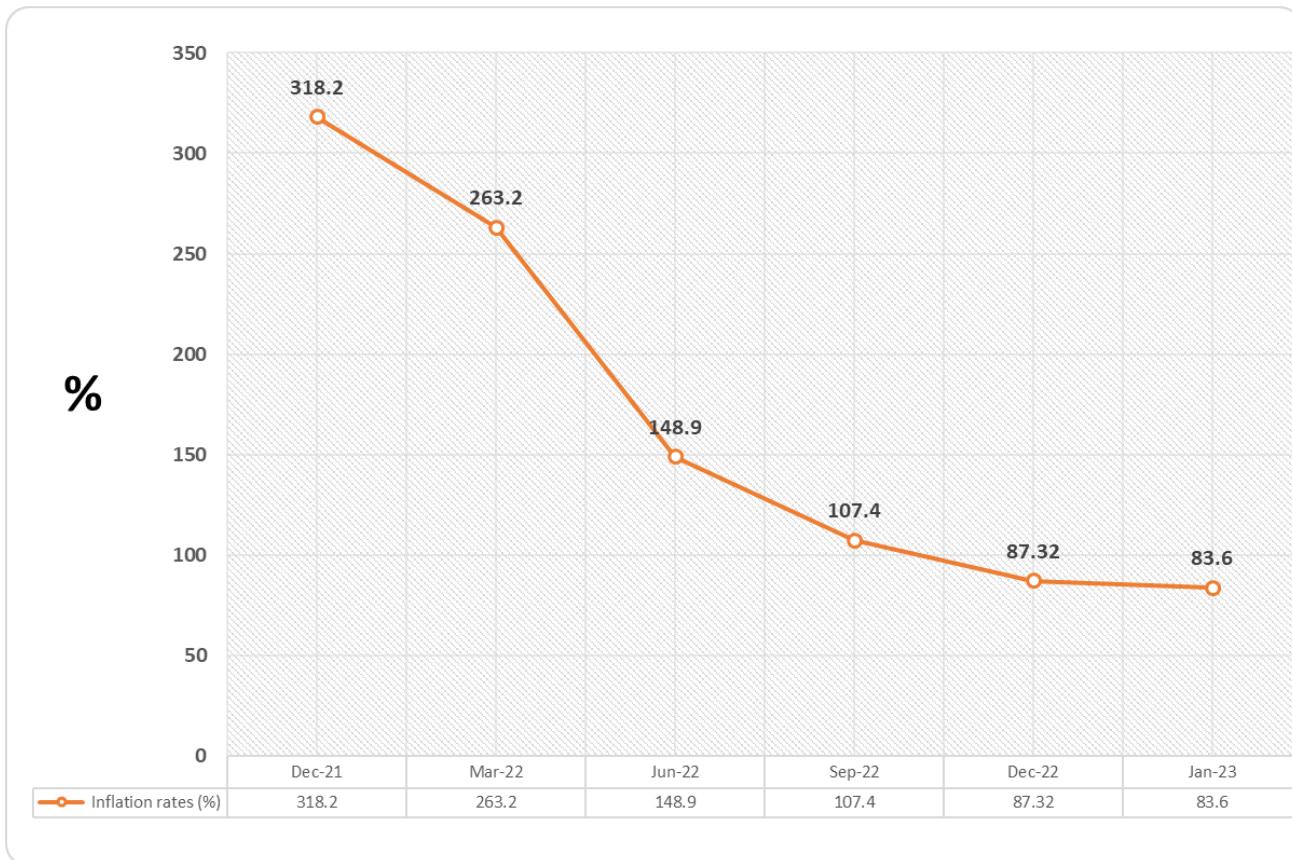
Sector	Flow*	Percentage (%)	Stock*	Percentage (%)
Agriculture	26,574	15.6	415,225	22.6
Industry	70,355	41.4	444,959	24.2
Transport	8,624	5.1	136,151	7.4
Storage	0	0.0	104	0.0
Local Trade	1,143	0.7	74,505	4.0
Exports	24,672	14.5	193,751	10.5
Imports	4,870	2.9	69,992	3.8
Construction	496	0.3	106,295	5.8
Energy & Mining	9,430	5.5	78,889	4.3
Nonbank Financial Institution	269	0.2	19,061	1.0
State & Local Gov.	0	0.0	17,269	0.9
Others	23,665	13.9	283,804	15.4
Total	170,097	100	1,840,004	100

* Provisional data

5) Inflation Rate: -

Inflation rate decreased from 87.3% at the end of December 2022 to 83.6 % at the end of January 2023.

The Inflation Rates at the End of Month (December 2021 - January 2023)



6) Exchange Rate: -

The average exchange rate of USD against the Sudanese pound at the Commercial Banks and Exchange Bureaus as at 31st January 2023.

Particulars	Rate		31/12/2022		31/01/2023		Change%	
	Buying Rate	Selling Rate						
Commercial Banks	576.5587	580.9314	581.6345	586.1281	0.88	0.89		
Exchange Bureaus	571.6670	576.0899	577.5005	583.0362	1.02	1.21		

7) Balance of Payments: -

(USD Millions)

Particulars	Period	2021**	Q1 2022**	Q2 2022**	Q3 2022**	Q4 2022*
A- Current account (1+2+3)		(2504.1)	(327.1)	(172.9)	(1,387.2)	(1,226.4)
1. Balance on Goods and services (i+ii)		(3,490.6)	(577.6)	(354.1)	(1,796.7)	(1,976.5)
i.Balance on Trade in Goods		(3,851.3)	(651.3)	(427.3)	(1,734.0)	(1,946.8)
- Exports		4,242.4	1,394.1	1,565.3	729.7	695.4
- Imports		8,093.7	2,045.5	1,992.6	2,463.7	2,642.2
ii.Balance on Trade in Services		360.7	73.8	73.3	(62.8)	(29.7)
- Receipts		1,637.0	420.0	389.6	431.7	309.5
- Payments		1,276.3	346.2	316.3	494.4	339.2
2. Balance on Primary income (Income)		(1,344.4)	(373.7)	(271.2)	(240.9)	176.6
3. Balance on Secondary income (Current Transfers)		2,330.9	626.4	452.3	650.4	573.5
B- Capital account		103.3	21.1	27.7	33.7	30.5
C- Financial accounts of which:		(1,148.6)	(832.3)	(370.7)	(1,004.3)	(1,112.3)
Reserve assets		1,108.7	(34.1)	12.1	55.0	(179.7)
Net errors and omissions		1,215.5	(526.4)	(225.5)	349.1	83.6

Note: The BOPs items were reviewed based on the balance of payments and international investment position manual sixth edition (BPM6-2009).

* Provisional Data

** Amended Data

8) Stock Exchange Dealing Position: -

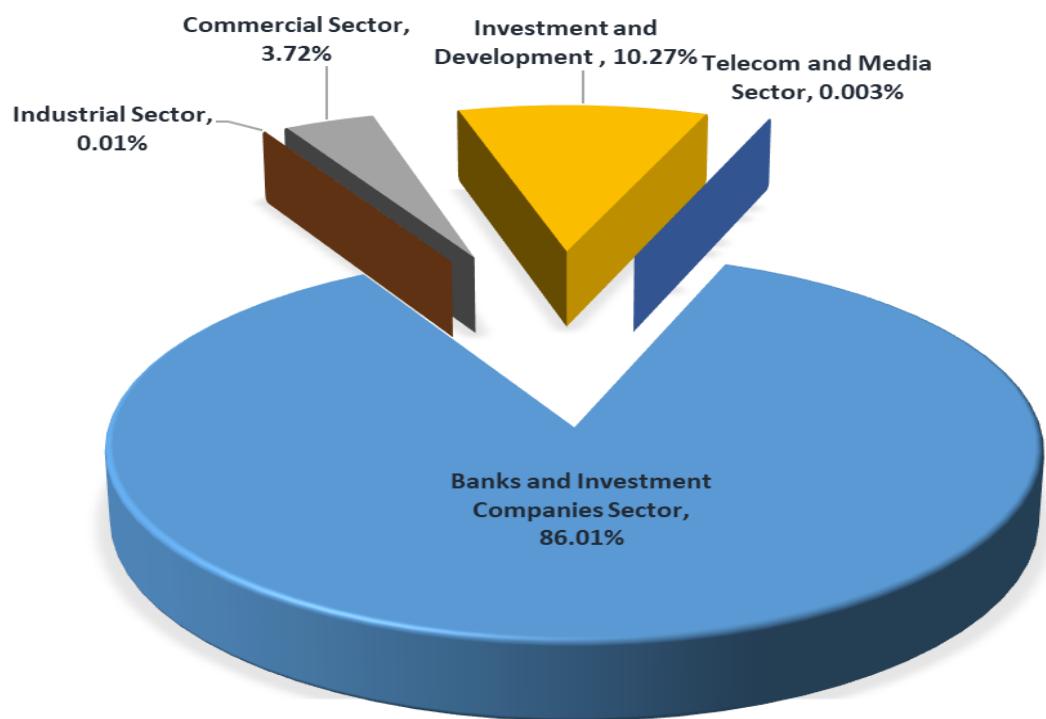
Khartoum Stock Exchange Market Transactions During (1 -31/01/2023): -

Transactions took place on shares of **12** companies in Banks &Investment corporations, Industrial, Commercial, Investment & Development, and Telecom & Media sectors.

8.1: Traded Shares

Sector	No. of Shares	Shares Value (000s SDG)	Percentage (%)	No. of Contracts
Banks and Investment Companies Sector	116,689,385	2,483,829	86.01	21
Industrial Sector	2,000	180	0.01	1
Commercial Sector	111,754	107,399	3.72	8
Investment and Development	11,312,957	296,485	10.27	23
Telecom and Media Sector	2,216	76	0.003	1
TOTAL	128,118,312	2,887,969	100.0	54

Source: Khartoum Stock Exchange



8.2: Mutual Funds and Sukuk: -

Sector	No. of Shares	Dealing Value (000s SDG)	Percent (%)	No. of Contracts
Sixth Investment Fund (SIF)	100	10.20	0.02	1
Investment Export 2 nd Fund (IEF2)	6	6.05	0.01	2
National University Fund (NAUN)	500	80.0	0.15	1
Sudatel 2 nd Investment Fund (SIF2)	191,106	19,875.0	37.24	24
Fund of Financing Mining Sector (FFMS)	500	505.0	0.95	4
Renewable Energy Investment Fund Sukuk (AWG)	44,731	23,260.1	43.59	5
Albaraka 4 th Investment Fund (ENG AZ-4)	54,786	5,525.7	10.35	13
Albaraka 3 rd Investment Fund (ENG AZ-3)	24,707	2,491.9	4.67	12
Animal Production 3 rd Fund (TAPF)	1,000	1,009.0	1.89	4
Animal Production 2 nd Fund (IWC2)	596	601.4	1.13	2
TOTAL	318,032	53,364.4	100.00	68

Source: Khartoum Stock Exchange

