



The Economic Review

A Periodical Review Issued by Statistics Department

Issue No. 03/2022

Reporting Period: 01-31/03/2022

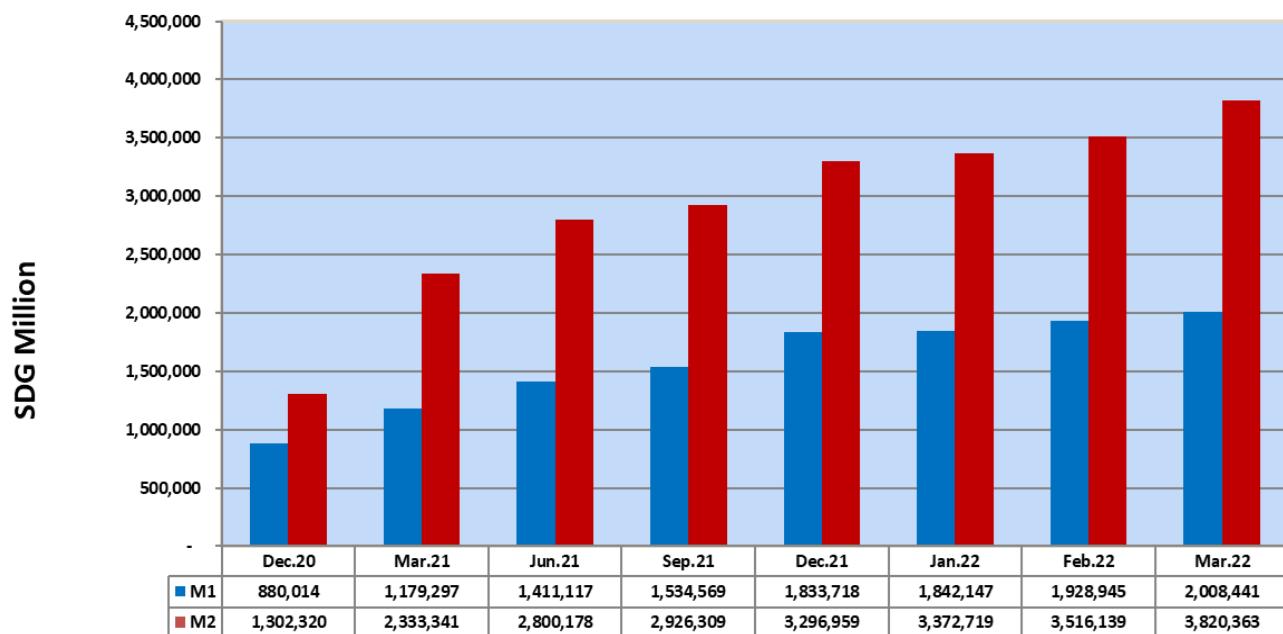
(1) Monetary Indicators

(SDG Million)

Indicator \ Period	Dec. 2020	Dec. 2021	Jan. 2022	Feb. 2022	Mar. 2022*
Broad Money(1+2) M2	1,302,320	3,296,959	3,372,719	3,516,139	3,820,363
<i>Growth rate of M2</i>	88.8%	153.2%	2.3%	6.6%	% 15.9
1. Narrow money (a+b) M1	880,014	1,833,718	1,842,147	1,928,945	2,008,441
a. Currency with the public	560,403	905,706	891,300	906,032	1,018,401
<i>Currency with public / broad money</i>	43.0%	27.5%	26.4%	25.8%	% 26.7
b. Demand deposits	319,611	928,013	950,847	1,022,912	990,041
<i>Demand deposits / broad money</i>	24.5%	28.1%	28.2%	29.1%	% 25.9
2. Quasi money	422,306	1,463,240	1,530,572	1,587,194	1,811,922
<i>Quasi money/ broad money</i>	32.4%	44.4%	45.4%	45.1%	% 47.4
Total banks assets (liabilities)	985,048	3,518,275	3,646,622	3,727,407	4,081,453
Total banks finance	363,743	1,031,236	1,072,162	1,135,953	1,228,525
Total banks deposits	683,243	2,156,570	2,181,502	2,298,487	2,409,366
<i>Total banks finance / deposits</i>	53.2%	47.8%	49.1%	49.4%	% 51.0

* Provisional Data

(2) Liquidity Position During (December 2020 – March 2022)



(3) Banks Deposits*

(SDG Million)

Particular	28/02/2022		31/03/2022**		%Change	
	Local	Foreign	Local	Foreign	Local	Foreign
Deposits						
Demand	893,646.5	256,917.3	831,677.4	313,386.7	(6.9)	22.0
Saving	513,881.0	47,328.7	550,861.2	48,745.8	7.2	3.0
Investment	173,808.8	321,365.4	177,339.1	392,167.4	2.0	22.0
Margins on LCs & LGs	1,672.0	88,881.8	1,044.5	91,976.8	(37.5)	3.5
Others	837.3	106.0	655.4	1,459.1	(21.7)	1276.5
Total	1,583,845.6	714,599.2	1,561,577.6	847,735.8	(1.4)	18.6
	2,298,444.8		2,409,313.6			4.8

* Deposits of residents & non-residents

** Provisional data

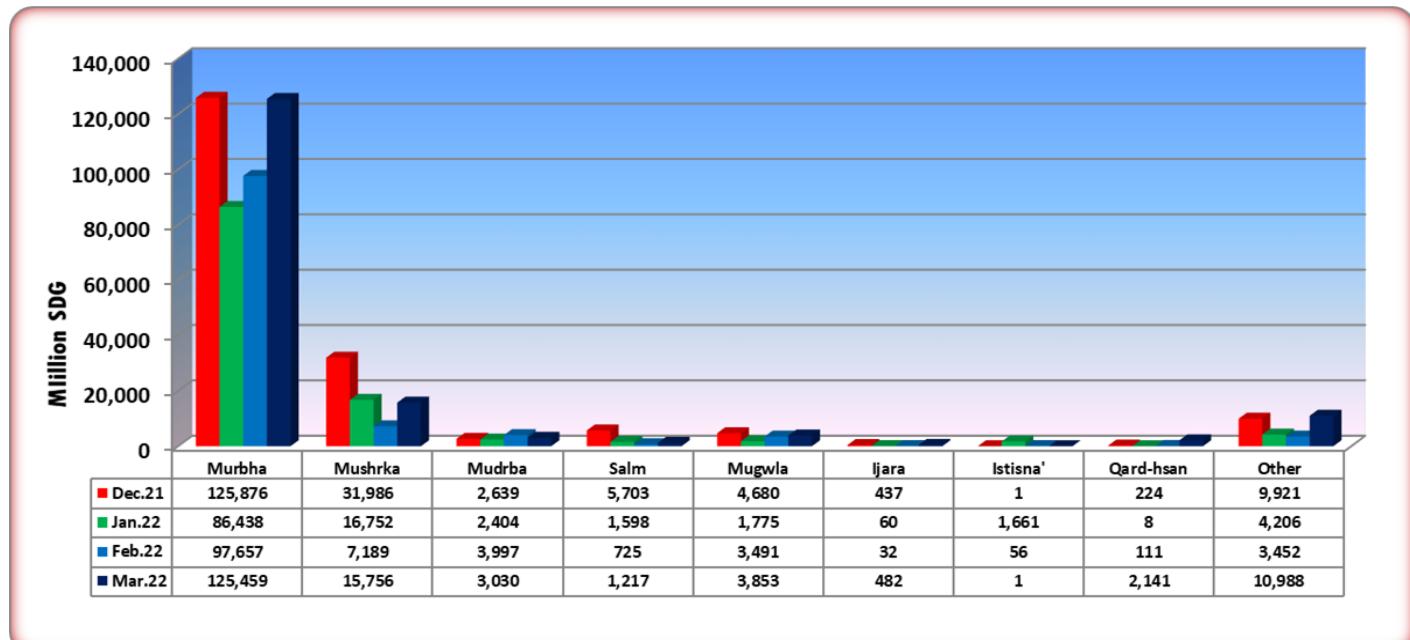
(4) Banks Finance during (1-31/03/2022)

A) Murabaha weighted average profit margins amounted to 23.6% and Musharaka weighted average was 46.4%.

B) Murabaha profit margins ranged between 5% (Aljazeera Sudanese Jordanian Bank) and 49% (Omdurman national bank).

C) Musharaka shares ranged between 10% (Farmer's Commercial Bank, Saudi Sudanese, Abu Dhabi National Bank, & Sudaness Egyption Bank) and 90% (Omdurman National Bank).

d) Flow of Commercial Banks Finance by Modes of Finance during (December 2021- March2022)



E) Flow and Stock of Banks Finance (Local Currency) by Sectors during March 2022

(SDG Millions)

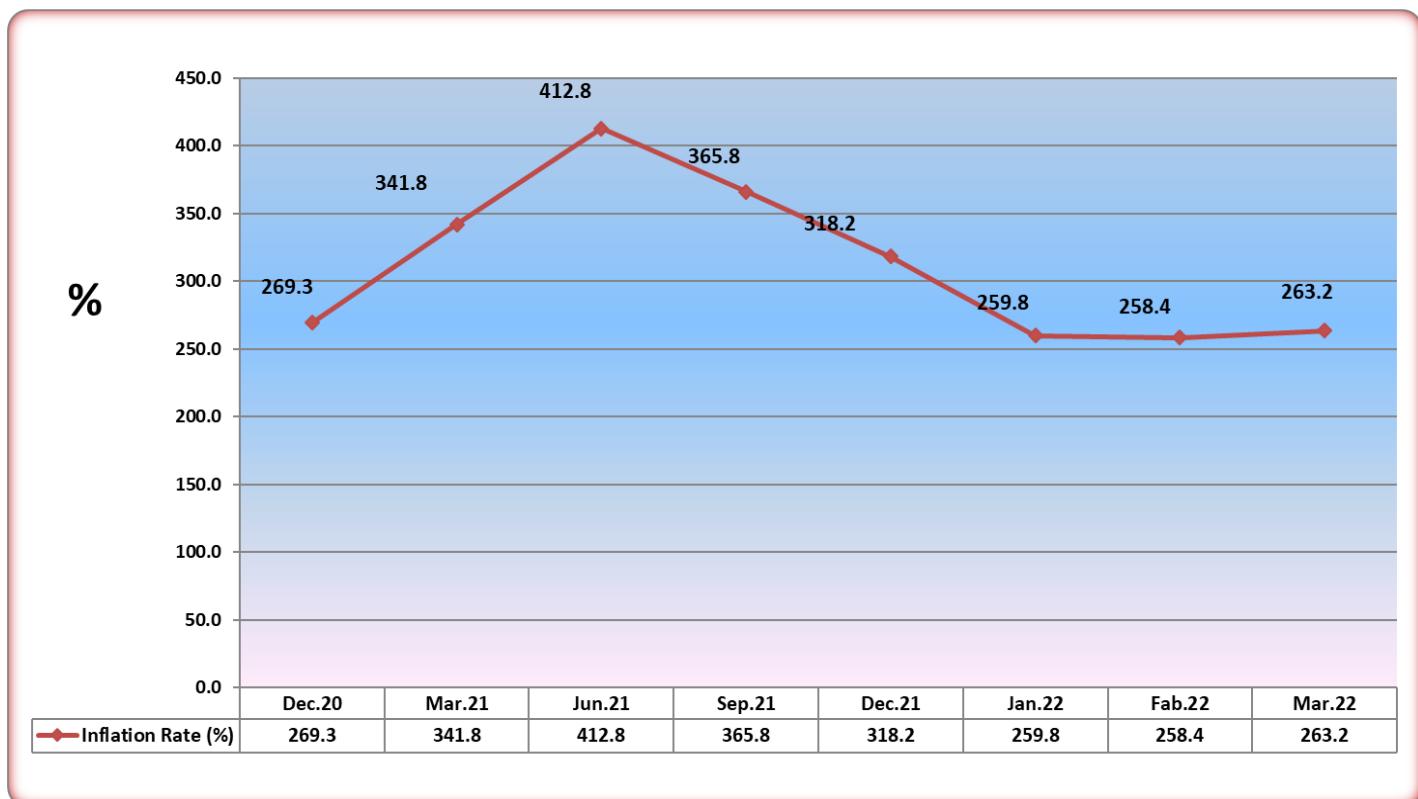
Sector	Flow*	Percentage (%)	Stock*	Percentage (%)
Agriculture	30,543.3	18.7	328,063.5	28.1
Industry	66,602.6	40.9	272,645.0	23.4
Transport	10,543.3	6.5	125,270.7	10.7
Storage	270.8	0.2	20.7	0.0
Local Trade	1,777.3	1.1	15,565.5	1.3
Exports	20,379.0	12.5	122,836.9	10.5
Imports	6,083.8	3.7	16,051.5	1.4
Construction	3,266.1	2.0	62,257.5	5.4
Energy & Mining	3,915.8	2.4	33,400.5	2.9
Nonbank Financial Institution	3,675.0	2.3	11,913.7	1.0
State &Local Gov.	-	0.0	14,676.6	1.3
Others	15,870.1	9.7	163,759.4	14.0
Total	162,927.1	100.0	1,166,461.5	100.0

* Provisional data

(5) Inflation Rate

Inflation rate increased from 258.4% at the end of February 2022 to 263.2% at the end of March 2022.

The Inflation Rates at the End of Month (December 2020 - March 2022)



(6) Exchange Rate

The average exchange rate of USD against the Sudanese pound at the Commercial Banks and Exchange Bureaus as at 31th March 2022.

Particulars	28/02/2022		31/03/2022		Change%	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
Commercial Banks	454.59	457.10	571.60	575.84	25.74	25.98
Exchange Bureaus	454.64	458.63	562.32	567.75	23.68	23.79

(7) Balance of Payments 2021

(USD Millions)

Particulars \ Period	2020**	Q1 2021**	Q2 2021**	Q3 2021**	Q4 2021*
A- Current account (1+2+3)	(5,841.2)	(281.2)	(882.6)	(293.6)	(683.1)
1. Balance on Goods and services (i+ii)	(5,454.2)	(748.2)	(1,075.6)	(512.6)	(1,249.0)
i. Balance on Trade in Goods	(5,051.3)	(836.2)	(1,189.6)	(715.4)	(1,293.9)
- Exports	3,802.6	1,302.8	995.7	964.0	1,016.6
- Imports	8,853.9	2,138.9	2,185.3	1,679.4	2,310.5
ii. Balance on Trade in Services	(402.8)	88.0	114.0	202.8	44.9
- Receipts	1,262.9	423.6	459.9	543.6	450.9
- Payments	1,665.7	335.6	345.9	340.8	406.0
2. Balance on Primary income (Income)	(1,473.2)	(337.8)	(457.0)	(284.5)	(266.9)
3. Balance on Secondary income (Current Transfers)	1,086.1	804.8	650.0	503.5	832.8
B- Capital account	143.6	26.7	27.0	20.3	29.3
C- Financial accounts	(4,561.9)	314.1	(547.6)	(410.8)	(424.8)
of which:					
Reserve assets	32.8	77.7	107.7	928.7	40.7
Net errors and omissions	1,135.7	568.5	308.0	(137.4)	229.0

Note: The BOPs items were reviewed based on the balance of payments and international investment position manual sixth edition (BPM6-2009).

* Provisional Data

** Amended Data

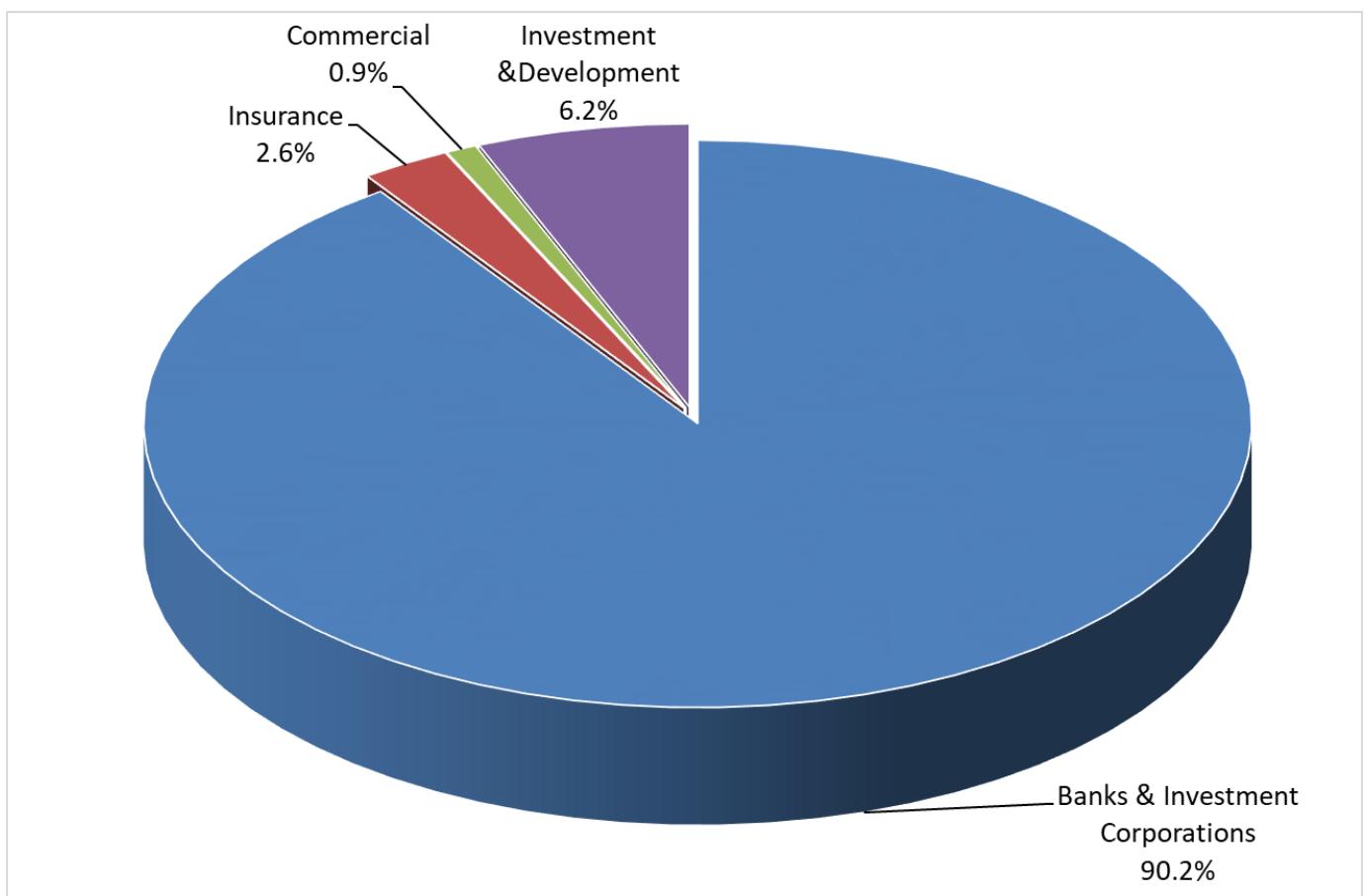
(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1 -31/03/2022)

Transactions took place on shares of 7 companies in Banks & Investment Corporations, Insurance, Commercial, and Investment &Development Sectors.

(1) Traded Shares

Sector	No. of Shares	Shares Value (000s SDG)	Percent (%)	No. of Contracts
Banks & Investment Corporations	194,563,185	214,029.9	90.2	19
Insurance	2,658,668	6,247.8	2.6	1
Commercial	18,479	2,214.9	1.0	2
Investment &Development	250,000	14,700.0	6.2	5
TOTAL	197,490,332	237,192.6	100.0	27



(2) Mutual Funds and Sukuk

Transactions took place on shares of 12 Investment funds

Sector	No. of Shares	Dealing Value (000s SDG)	Percent (%)	No. of Contracts
AFRICAN COMPANY GINNING (ACGF)	59,497	7,352.2	5.49	8
ANIMAL PRODUCTION 2 nd FUND (IWC2)	12,500	13,737.5	10.25	7
ALBARAKA INVESTMENT 3 rd FUND-ENGAZ (ENGAZ-3)	109,291	11,366.0	8.48	8
ALBARAKA INVESTMENT 4 th FUND ENGAZ (ENGAZ-4)	8,971	926.7	0.69	6
ALBARAKA INVESTMENT 2 nd FUND2 (ENGAZ-2)	34,283	3,470.1	2.59	16
SUDATEL INVESTMENT 2 nd FUND - (SIF2)	28,122	2,924.7	2.18	5
FUND OF FINANCING MINING SECTOR (FFMS)	7,490	7,554.4	5.64	3
MEAT PRODUCTION & MARKETING INVESTMENT FUND (MMIF)	346,124	34,612.4	25.84	3
GOVERNMENT INVESTMENT SUKUK 17.2 (2.17.2)	191,919	19,364.6	14.45	3
SIXTH INVESTMENT FUND (SIF)	221,436	22,586.5	16.86	4
FIFTH INVESTMENT FUND (FVIF)	64,290	6,525.4	4.87	11
AWG SUKUK (AWG)	7,029	3,549.6	2.65	8
TOTAL	1,090,952	133,970.2	100.00	82

Source: Khartoum Stock Exchange

