



# The Economic Review

A Periodical Review Issued by Statistics Department

Issue No. 01/2022

Reporting Period: 01-31/01/2022

## (1) Monetary Indicators

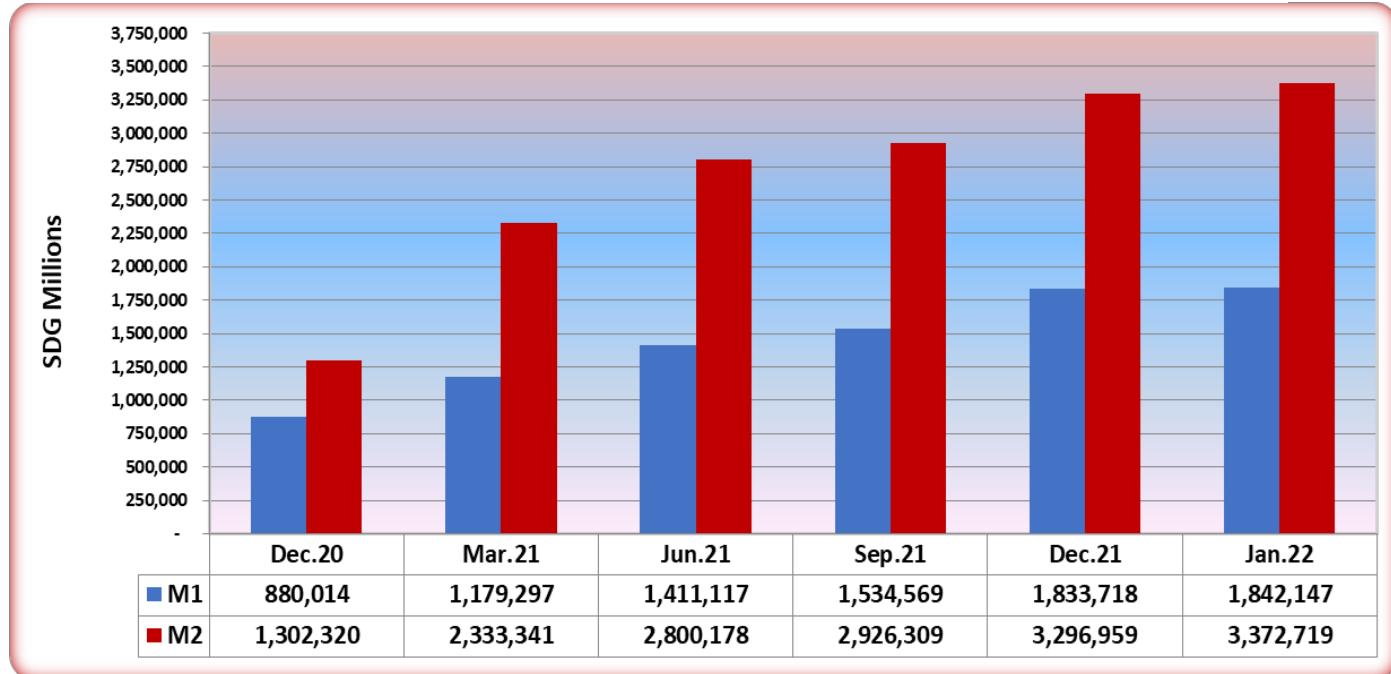
(SDG Million)

Indicator	Period	Dec. 2019	Dec. 2020**	Dec. 2021**	Jan. 2022*
<b>Broad Money(1+2) M2</b>		689,798	1,302,320	3,296,959	3,372,719
<i>Growth rate of M2</i>		60.1%	88.8%	153.2%	%2.3
<b>1. Narrow money (a+b) M1</b>		439,483	880,014	1,833,718	1,842,147
a. Currency with the public		281,336	560,403	905,706	891,300
<i>Currency with public / broad money</i>		40.8%	43.0%	27.5%	26.4%
b. Demand deposits		158,148	319,611	928,013	950,847
<i>Demand deposits / broad money</i>		22.9%	24.5%	28.1%	28.2%
<b>2. Quasi money</b>		250,314	422,306	1,463,240	1,530,572
<i>Quasi money/ broad money</i>		36.3%	32.4%	44.4%	45.4%
<b>Total banks assets (liabilities)</b>		550,898	985,048	3,518,275	3,646,622
<b>Total banks finance</b>		218,464	363,743	1,031,236	1,072,162
<b>Total banks deposits</b>		367,218	683,243	2,156,570	2,181,502
<i>Total banks finance / deposits</i>		59.5%	53.2%	47.8%	49.1%

\* Provisional Data

\*\* Amended Data

## (2) Liquidity Position During (December 2020 – January 2022)



## (3) Banks Deposits\*

(SDG Million)

Particular	31/12/2021		31/01/2022**		%Change	
	Local	Foreign	Local	Foreign	Local	Foreign
Deposits						
Demand	833,301.0	238,984.6	832,908.2	257,433.1	(0.1)	7.7
Saving	478,350.0	40,789.6	497,404.8	41,161.8	4.0	0.9
Investment	155,716.3	333,928.1	150,779.4	322,385.9	(3.2)	(3.5)
Margins on LCs & LGs	1,028.2	69,309.6	958.0	77,572.7	(6.8)	11.9
Others	1,224.3	764.6	805.9	51.9	(34.2)	(93.2)
Total	1,469,619.9	683,776.5	1,482,856.3	698,605.5	0.9	2.2
	2,153,396.3		2,181,461.8		1.3	

\* Deposits of residents & non-residents

\*\* Provisional data

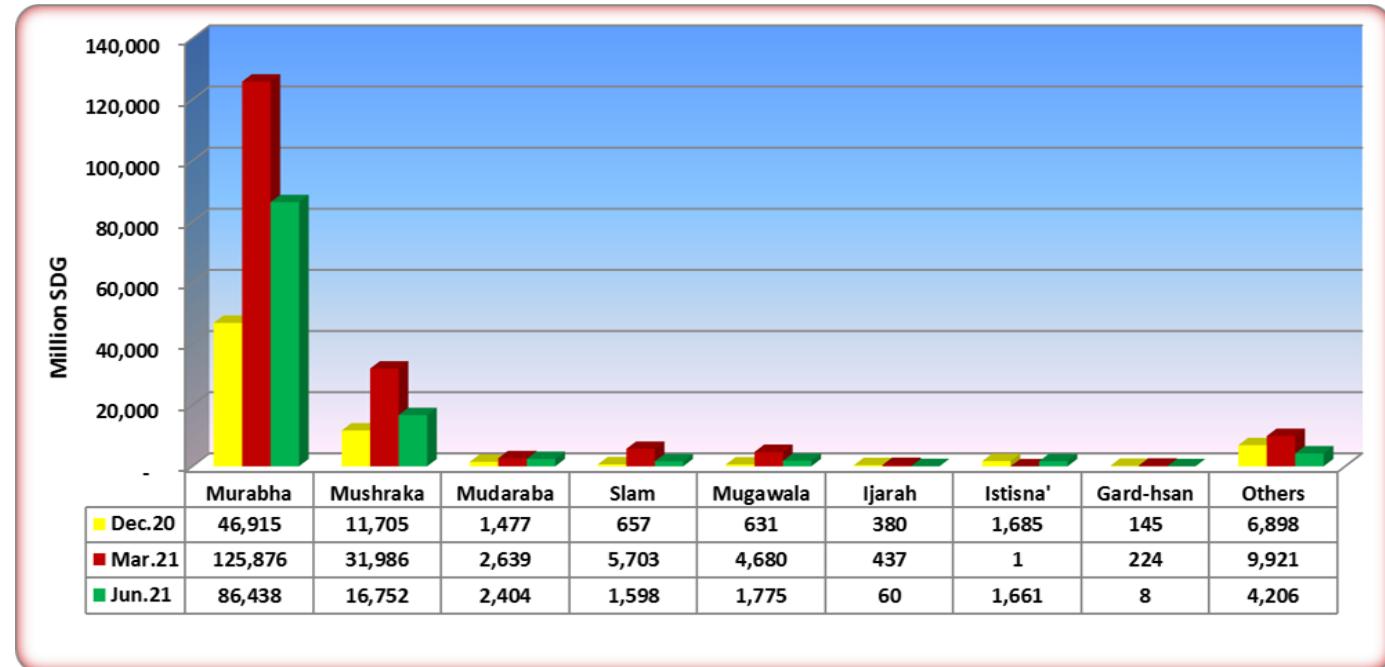
#### (4) Banks Finance during (1-31/01/2022)

A) Murabaha weighted average profit margins amounted to 22.5% and Musharaka weighted average was 54.1%.

B) Murabaha profit margins ranged between 5% (Aljazeera Sudanese Jordanian Bank) and 49% (Omdurman national bank).

C) Musharaka shares ranged between 10% (Farmer's Commercial Bank, Saudi Sudanese Bank & Sudanese Egyptian bank) and 90% (Omdurman national bank).

#### D) Flow of Commercial Banks Finance by Modes of Finance during (December 2020- January 2022)



#### E) Flow and Stock of Banks Finance (Local Currency) by Sectors during January 2022 (SDG Millions)

Sector	Flow*	Percentage (%)	Stock*	Percentage (%)
<b>Agriculture</b>	53,001.7	46.1	253,553.8	25.6
<b>Industry</b>	24,147.2	21.0	211,873.6	21.4
<b>Transport</b>	4,487.9	3.9	112,044.0	11.3
<b>Storage</b>	462.1	0.4	20.7	0.0
<b>Local Trade</b>	2,294.1	2.0	22,704.7	2.3
<b>Exports</b>	9,724.6	8.5	101,989.3	10.3
<b>Imports</b>	5,770.3	5.0	15,046.5	1.5
<b>Construction</b>	4,800.0	4.2	60,561.1	6.1
<b>Energy &amp; Mining</b>	1,390.5	1.2	32,236.2	3.3
<b>Nonbank Financial Institution</b>	2,224.2	1.9	10,650.6	1.1
<b>State &amp; Local Gov.</b>	-	0.0	15,442.4	1.6
<b>Others</b>	6,598.7	5.7	153,715.3	15.5
<b>Total</b>	<b>114,901.2</b>	<b>100.0</b>	<b>989,838.2</b>	<b>100.0</b>

\* Provisional data

## (5) Inflation Rate

Inflation rate decreased from 318.2% at the end of December 2021 to 259.8% at the end of January 2022.

### The Inflation Rates at the End of Month (December 2019 - January 2022)



## (6) Exchange Rate

The average exchange rate of USD against the Sudanese pound at the Commercial Banks and Exchange Bureaus as at 31<sup>st</sup> January 2022.

Particulars	31/12/2021		31/10/2022		Change%	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate	Buying Rate	Selling Rate
Commercial Banks	438.80	441.66	454.62	458.04	3.61	3.71
Exchange Bureaus	443.39	446.47	454.95	459.61	2.61	2.94

## (7) Balance of Payments 2021

(USD Millions)

Particulars	Period	2020**	Q1 2021**	Q2 2021**	Q3 2021*
<b>A- Current account (1+2+3)</b>		(5,841.2)	(10.5)	(694.1)	(183.7)
<b>1. Balance on Goods and services ( i+ii )</b>		(5,454.2)	(387.3)	(667.1)	(320.4)
<b>i.Balance on Trade in Goods</b>		(5,051.3)	(525.3)	(850.8)	(533.0)
<b>ii.Balance on Trade in Services</b>		(402.8)	138.1	183.7	212.6
<b>2. Balance on Primary income (Income)</b>		(1,473.2)	(338.2)	(515.1)	(284.0)
<b>3. Balance on Secondary income (Current Transfers)</b>		1,086.1	715.0	488.1	420.7
<b>B- Capital account</b>		143.6	26.7	27.0	20.3
<b>C- Financial accounts</b>		(4,561.9)	336.8	(526.8)	(400.1)
<b>of which:</b> <b>Reserve assets</b>		32.8	77.7	107.7	928.7
<b>Net errors and omissions</b>		1,135.7	320.6	140.3	(236.6)

Note: The BOPs items were reviewed based on the balance of payments and international investment position manual sixth edition (BPM6-2009).

\* Provisional Data

\*\* Amended Data

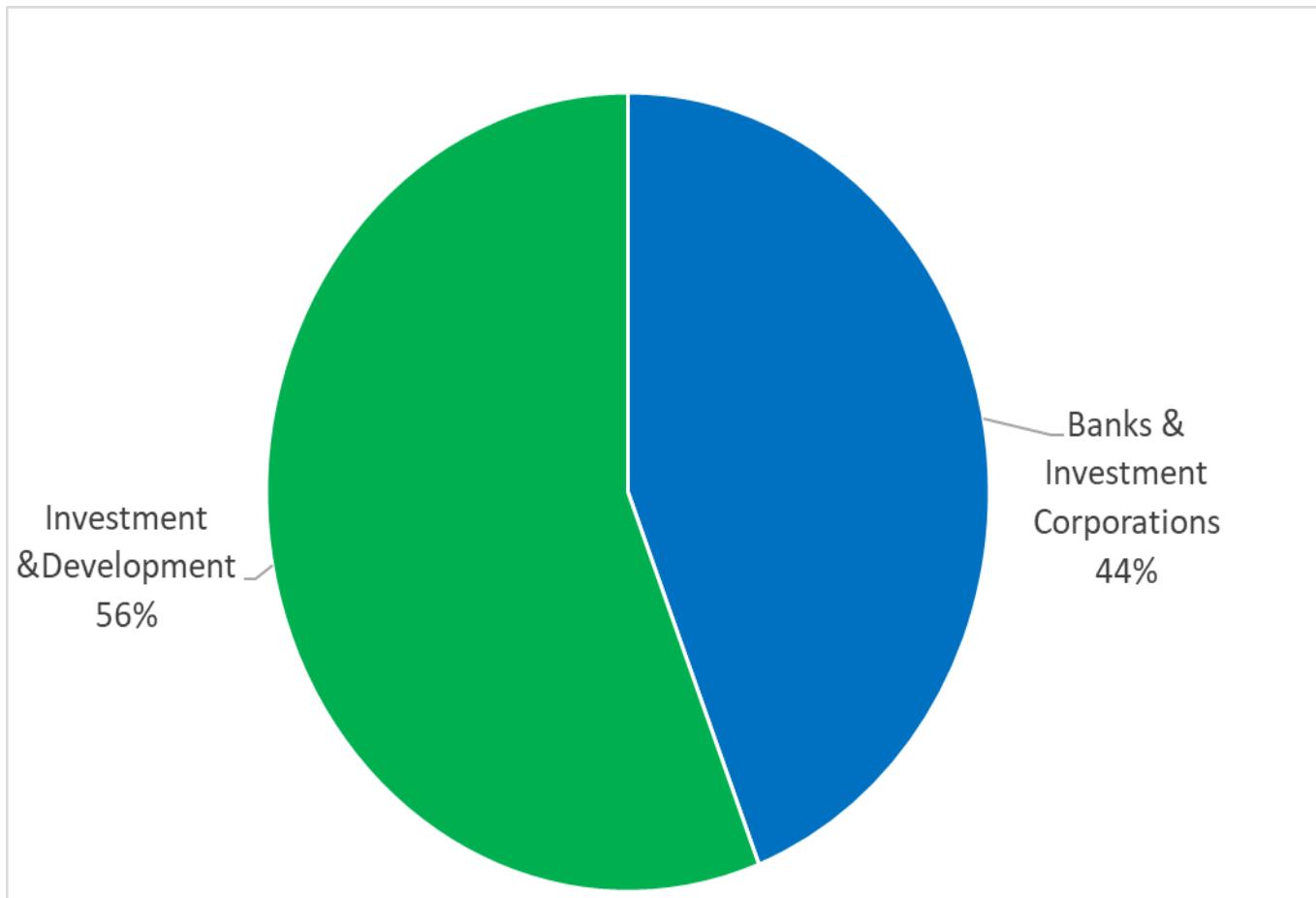
## (8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1 -31/01/2022)

Transactions took place on shares of **8** Banks & Investment Corporations, and Investment &Development Sectors.

### (1) Traded Shares

Sector	No. of Shares	Shares Value (000s SDG)	Percent (%)	No. of Contracts
<b>Banks &amp; Investment Corporations</b>	32,104,926	46,344	44.1	20
<b>Investment &amp;Development</b>	1,000,000	58,800	55.9	1
<b>TOTAL</b>	<b>33,104,926</b>	<b>105,144</b>	<b>100.0</b>	<b>21</b>



## (2) Mutual Funds and Sukuk

Transactions took place on shares of 14 Investment funds

Sector	No. of Shares	Dealing Value (000s SDG)	Percent (%)	No. of Contracts
Animal Production 2 <sup>nd</sup> Fund (Iwc2)	565	605	0.4	1
Albaraka Investment 2 <sup>nd</sup> Fund (Engaz-2)	33,760	3,500	2.6	1
Fund Of Financing of Mining Sector (Ffms)	24,591	24,802	18.4	2
Government Investment Sukuk 17.2 (2.17.2)	7,898	797	0.6	1
Sudatel Investment 2 <sup>nd</sup> Fund (Sif2)	621,518	64,638	48.0	13
Sudatel Investment Fund (Sef)	200,000	31,000	23.0	1
Albaraka Investment 3 <sup>rd</sup> Fund-Engaz (Engaz-3)	1,467	148	0.1	3
Albaraka Investment 4 <sup>th</sup> Fund Engaz (Engaz-4)	89,074	8,973	6.7	17
Investment Export 2 <sup>nd</sup> Fund (Ief2)	200	202	0.1	1
<b>TOTAL</b>	<b>979,073</b>	<b>134,665</b>	<b>100</b>	<b>40</b>

Source: Khartoum Stock Exchange

