



The Economic Brief



A Periodical Brief Issue of General Administration of Economic and Statistics -Bank of Sudan

Issue No169

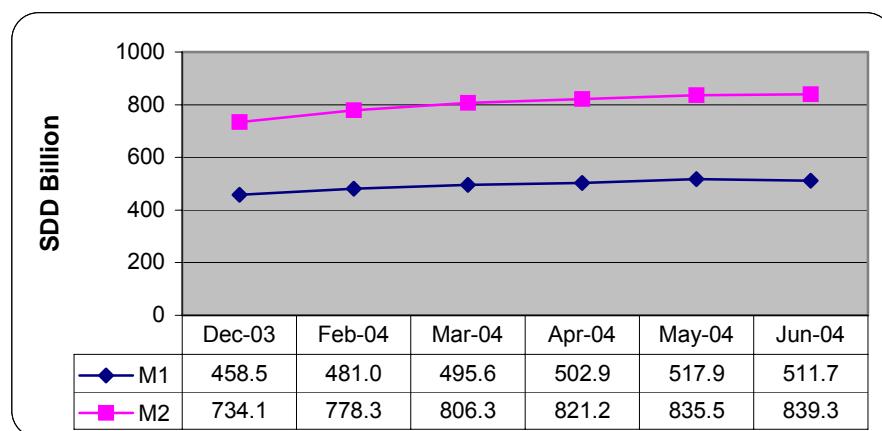
Reporting period: 1 -31/7/2004

(1) Monetary Indicators*:

The indicator	Dec.03	Mar.04	Apr. 04	May. 04	Jun. 04
Broad money	734.1	806.3	821.2	835.5	839.3
Currency with public	240.2	256.1	255.6	256.9	254.2
Demand deposits	218.3	239.4	247.3	261.0	257.5
Quazi money	275.6	310.7	318.3	317.5	327.6
Total assets (liabilities)	789.6	835.1	843.4	859.2	904.3
Total banks finance	294.7	331.8	344.6	352.7	358.9
Total banks deposits	472.7	522.7	532.7	548.9	553.9
Demand deposits/ broad money	29.7%	29.7%	30.1%	31.2%	30.7%
Currency with public/ broad money	32.7%	31.8%	31.1%	30.8%	30.3%
Quazi money/ broad money	37.5%	38.5%	38.8%	38.0%	39.0%
Total banking finance / deposits	62.3%	63.5%	64.7%	64.3%	64.8%

*Excluding the Agriculture ,Elgadarif, and Financial Investments Banks.

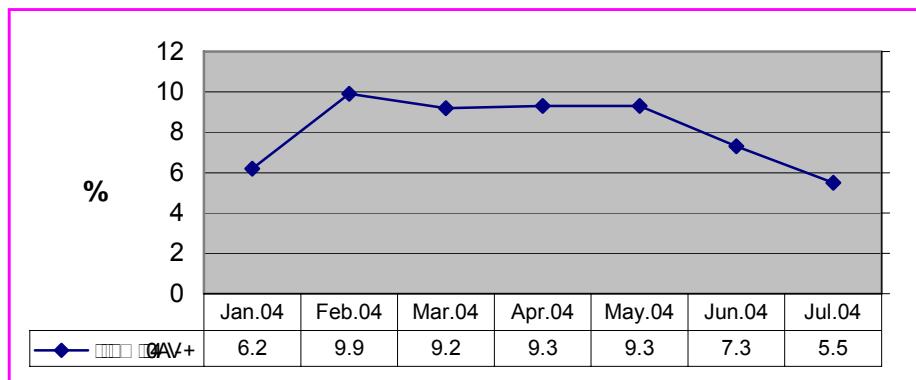
(2) Overall Liquidity Position During Dec.2003- Jun 2004 :



(3) Inflation rate:

The Inflation rate decreased to 5.5% by the end of Jul.2004 compared with 7.3% by the end of Jun 2004.

The Inflation rates (Jan.-Jul.2004)



(4) Position of Commercial Banks Deposits*:

(SDD Billion)

Particulars	30/6/2004		31/7/2004	
	Local	Foreign	Local	Foreign
Deposits				
Current	236.3	74.5	229.5	77.2
Saving	28.3	1.4	29.5	1.5
Investment	56.6	105.0	57.8	106.2
Margin on L/Cs - L/Gs	7.3	45.7	6.6	41.9
Others	1.7	0.2	1.7	0.1
Sub total	330.2	226.8	325.1	226.9
Total	557		552	

* Including resident and nonresident deposits.

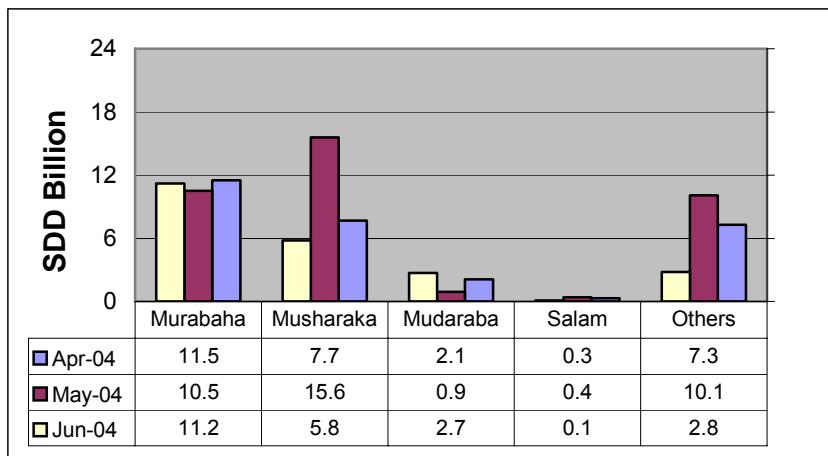
(5) Credit Position During The Period 1-31/7/2004:

(A) Murabaha and Musharaka weighted average share amounted to 11.2 % and 47.6%.respectively.

(B) Murabaha profit margins rate ranged between 10.0%(Saving, Workers, and Animal Reserves Banks) to 25 % (Elgadarief Bank)

(C) Musharaka shares ranged between 10 % (Faisal ,Financial investments ,Abu Dhabi and, Export Development Banks). to 90 % (Faisal, Bank)

(D) Flow of Credit by Mode of Finance During March– Jun.2004



**(E) Commercial Banks' Finance by Sector During Jun. 2004:
(Flow and Position)*:**

(SDD Billion)

Sectors	Flow	Percent %	Position	Percent %
Agriculture	2.1	9.3	26.0	10.2
Industry	2.4	10.6	33.9	13.3
Local Trade	1.7	7.5	87.8	12.3
Exports	6.7	29.6	31.3	34.4
Transport and Storage	1.3	5.8	15.5	6.0
Others	8.4	37.2	60.9	23.8
Total	22.6	100.0	255.4	100.0

*In Local currency.

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 Jul.2004 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	258.51
Selling Rate	259.80

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	260.50	259.80	261.20	260.50	260.30	261.00
Exchange Bureaus	263.00	261.00	264.00	261.70	262.00	262.70

* *Habib, Byblos, Abu Dhabi, Financial Investment, Agricultural, and Algadarif Banks registered the highest selling and buying rates. whereas, Blue Nile El Mashrique Bank registered the lowest buying and selling rates.*

* *Emirats Bureau registered the highest buying and selling rates , whereas Alarous Bureau registered the lowest buying and selling rates.*

(7) Trade Balance During Jan – Mar2004 :-

(US\$ Million)

	Exports	Imports	Trade Balance
2002	1,949.1	2,446.4	-497.3
2003	2,542.2	2,881.9	-339.7
2004	752.6	869.3	-116.7
Jan	238.9	306.4	-67.4
Feb.	280.7	215.0	65.6
Mar	233.0	347.9	-114.9

(CIF)

(8) The Foreign Exchange Dealing Room :

(US\$ Million)

Period	Purchases	Sales
1/7 –26/7/2004	35.2	45.9

The Foreign Exchange Dealing Room Summary (2003-2004):

(US\$ Million)

Particulars	1/1-30/7/ 2003	1/1-30/7/ 2004	Change	Percentage %
Purchases	66.8	168.1	101.3	151.6%
Sales	393.5	358.1	-35.4	-9.0%
Net position	-326.7	-190.0	136.7	-41.8%

*The 1st largest seller was Omdurman National Bank (US \$76.5 million , 45.5 % of total purchases).

*The 1st largest buyer was Abu Dhabi National Bank, (US \$ 86.7 million 24.2% of total sales).

*The 2nd largest buyer during the period was Saudi Sudanese Bank (US \$45.0 million, 12.6% of total dealing room sales).

(9) Sudanese Oil Exports:

NO. Of Shipment	Date	Quantity *	Price (US \$)**	Value (US \$ Million)	Kind	Imported Country
40/2004	31/5/2004	974,577	36.89	35.9	crude	China
7/2004	1/6/2004	5,116	200	1.0	Benzene	Jordan
44/2004	3/6/2004	581,891	35.92	20.9	crude	China
6/2004	5/6/2004	25,724.1	350	9.0	Benzene	Emirates
45/2004	6/6/2004	950,432	36.08	34.3	crude	China
46/2004	9/6/2004	569,993	36.02	20.5	crude	China
49/2004	20/6/2004	960,115	36.08	34.6	crude	China
48/2004	24/6/2004	951,167	36.11	34.3	crude	China
50/2004	25/6/2004	570,634	38.11	20.6	crude	China
51/2004	28/6/2004	570,362	36.08	20.5	crude	China
52/2004	28/6/2004	380,242	36.11	13.7	crude	China
53/2004	1/7/2004	570,517	29.00	16.5	crude	China
47/2004	13/6/2004	950,754	36.11	34.3	crude	China

*Quantity of crude oil in Barrel and Benzene Metric Ton.

(10) Stock Dealing position:

(A) Central Bank Musharaka Certificates (CMCs) during 30/6 -31/7/2004

Face value One million Sudanese Dinar

Particulars	No. Of Certificates	Value (SDD Million)
Commercial Banks holdings CMCs at the beginning of the period	10	10
Sold Certificates during the period (+)	0	0
Purchased Certificates during the period (-)	0	0
Commercial Banks Position at the end of the period	10	10

Source: Sudan Financial Services Company

(B) Government Musharaka Certificates (GMCs) As at 31/7/2004 :

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at 30 /6/2004	215,488	107,744
Issued certificates	16,000	8,000
Liquidated certificates	0	0
Position as at 31/7/2004	231,488	115,744

Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market (During the period 1-31/7/2004):

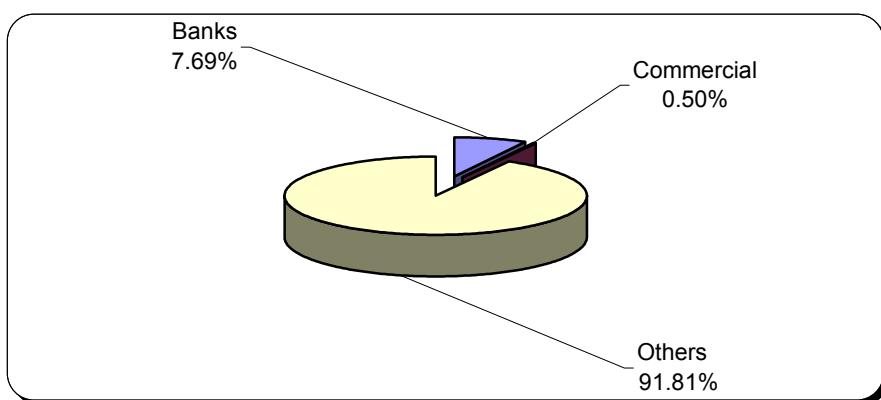
Transactions took place on shares of 15 companies in the banking, commercial ,and other sectors.

Dealing in Shares:

Sector	No. of Shares	Dealing value (SDD Million)	Percentage %	No. of contracts
Banking	120,427,762	31.63	7.69	36
Commercial	7,656,905	2.06	0.50	12
Others *	107,343	377.90	91.81	99
Total	128,192,010	411.59	100.00	147

* Including Sudan Telecommunication Company (Sudatel) & Sudanese Kuwaiti Transportation Company. .

Dealing in Shares.



(11) Bank of Sudan Circulars:

General Administration for foreign exchange issued appendix No(6/2004), in 27/6/2004, prohibits the import of palms seeding For Sudan from 1/7/2004, according to administrative decree No(43) in 2004 issued by Ministry of Agriculture and forest ,and the letter from ministry of foreign trade in 13/5/2004.