



The Economic Brief



A Periodical Review Issued by Statistics Department – Central Bank of Sudan

Issue No. 4/2014

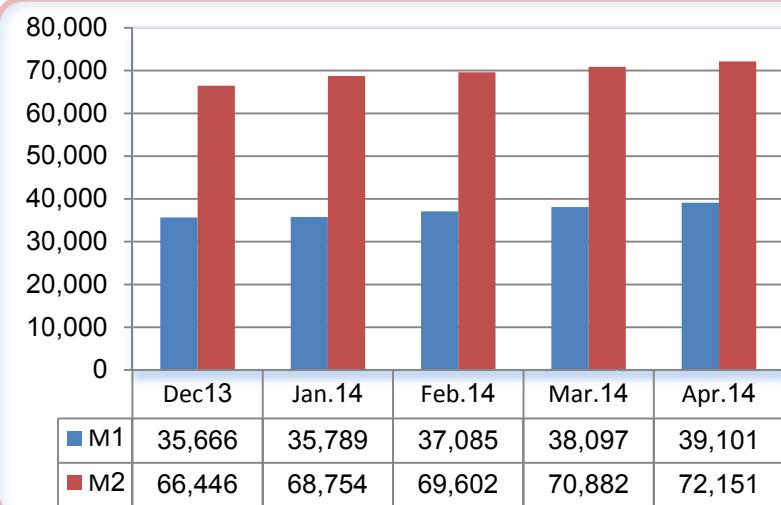
Reporting period:1-30/04/2014

(1) Monetary Indicators

(SDG Million)

| Period | Indicator | Dec. 2013 | Feb. 2014 | Mar. 2014 | April 2014 |
|---|-----------|---------------|---------------|---------------|---------------|
| Broad Money | | 66,446 | 69,602 | 70,882 | 72,151 |
| Currency with the public | | 19,179 | 19,374 | 19,902 | 20,184 |
| Demand deposits | | 16,487 | 17,711 | 18,195 | 18,917 |
| Quasi money | | 30,780 | 32,517 | 32,785 | 33,050 |
| Total banks assets (liabilities) | | 77,480 | 79,183 | 80,800 | 82,057 |
| Total banks finance | | 37,657 | 39,164 | 39,776 | 40,393 |
| Total banks deposits | | 44,533 | 47,496 | 48,472 | 49,447 |
| Demand deposits/ broad money | | 25% | 25% | 26% | 26% |
| Currency with public/ broad money | | 29% | 28% | 28% | 28% |
| Quasi money/ broad money | | 46% | 47% | 46% | 46% |
| Total banks finance / deposits | | 85% | 82% | 82% | 82% |

(2) Liquidity Position During(December2013-April 2014)



(3) Banks Deposits*

| Particular | 31/03/2014 | | (SDG million) 30/04/2014 | |
|----------------------|-----------------|-----------------|--------------------------|-----------------|
| | Local | Foreign | Local | Foreign |
| Demand | 17,540.0 | 4,676.0 | 18,085.6 | 4,678.9 |
| Saving | 5,145.1 | 213.3 | 5,305.1 | 200.8 |
| Investment | 11,847.5 | 4,930.8 | 12,016.8 | 5,150.4 |
| Margins on LCs & LGs | 1,181.4 | 2,747.6 | 1,059.8 | 2,769.1 |
| Others | 129.7 | 61.0 | 125.5 | 55.2 |
| Total | 35,843.7 | 12,628.7 | 36,592.8 | 12,854.4 |
| | 48,472.4 | | 49,447.2 | |

* Deposits of residents & non residents

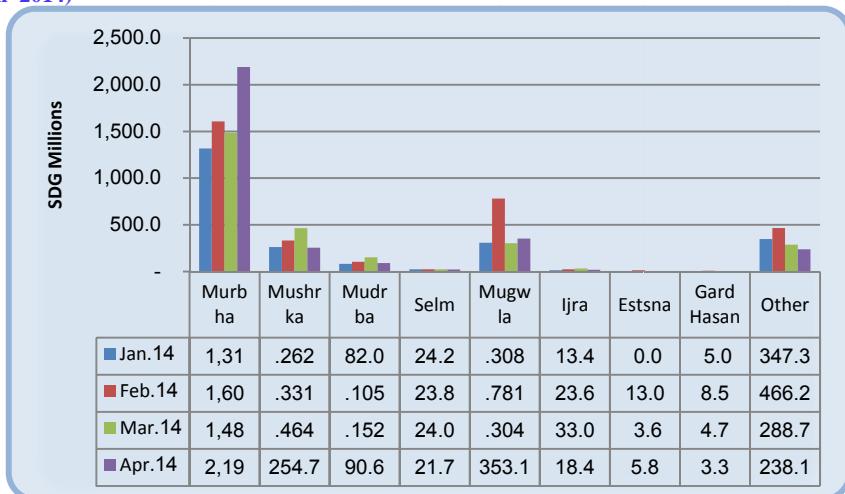
(4) Banks Finance during (1-30/04/2014)

(A) Murabaha weighted average profit margins amounted to 10.0% and Musharaka weighted average share 32.8%.

(B) Murabaha profit margins ranged between 6% (Sudanese French, Baraka , and Agric. Bank) and 25% (EL Nilein Bank).

(C) Musharaka shares ranged between 10% (Khartoum , Nilein , Shamal , and Export Dev. Bank) and 90% (Al salam Bank).

(D) Flow of Commercial banks Finance by Modes of Finance during (January2014- April 2014)



E) Flow and stock of banks Finance (local-currency) by sectors during April 2014

(SDG Millions)

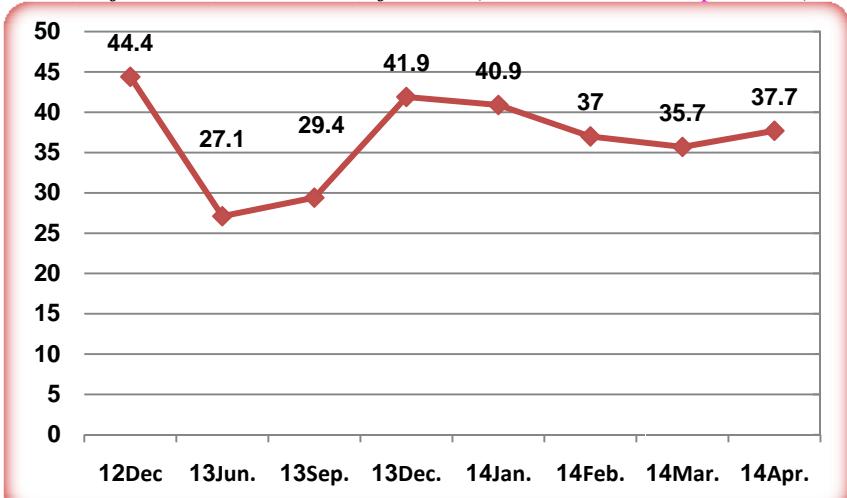
| Sectors | Flow* | % Percentage | Stock | Percentage % |
|---------------------------------------|----------------|--------------|-----------------|--------------|
| Agriculture | 756.4 | 23.8 | 4,754.5 | 13.5 |
| Industry | 264.4 | 8.3 | 5,133.2 | 14.5 |
| Transport | 253.1 | 8.0 | 3,551.0 | 10.1 |
| Storage | 14.9 | 0.5 | 17.4 | 0.0 |
| Local Trade | 539.7 | 17.0 | 3,468.8 | 9.8 |
| Exports | 220.5 | 7.0 | 1,348.7 | 3.8 |
| Imports | 196.4 | 6.2 | 1,136.6 | 3.2 |
| Construction | 242.2 | 7.6 | 4,344.6 | 12.3 |
| Energy & Mining | 64.2 | 2.0 | 256.7 | 0.7 |
| Non Bank Financial Institution | 1.0 | 0.0 | 202.1 | 0.6 |
| State & Local Gov. | 26.7 | 0.9 | 1,010.8 | 2.9 |
| Equity Participation | 2.5 | 0.1 | 1,132.5 | 3.2 |
| Others | 593.8 | 18.7 | 8,964.9 | 25.4 |
| Total | 3,175.8 | 100.0 | 35,321.9 | 100.0 |

* Provisional data

(5) Inflation Rate:

Inflation rate Increased from 35.7% at the end of March 2014 to 37.7% at the end of April 2014.

The Inflation rates at the end of month (December 2012 – April 2014)



(6) Exchange rate

The exchange rate of EUR against the Sudanese pound at the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 April 2014.

(A) Central Bank of Sudan

| (SDG) | |
|--------------|--------|
| Buying Rate | 7.8457 |
| Selling Rate | 7.8850 |

(B) Commercial Banks and Exchange Bureaus

| Particulars | (SDG) | | | | | |
|------------------|-------------|--------|--------------|--------|---------------------|---------|
| | Buying Rate | | Selling Rate | | Most Prevalent Rate | |
| | Higher | Lower | Higher | Lower | Buying | Selling |
| Commercial Banks | 8.1967 | 7.8850 | 8.2380 | 7.9244 | 8.1967 | 8.2377 |
| Exchange Bureaus | 8.2122 | 8.1000 | 8.2533 | 8.1405 | 8.1967 | 8.2377 |

* *Financial Investment & Sudanese Islamic Bank* registered the highest buying and selling rates, whereas *Saudi Sudanese Bank* registered the Lowest buying and selling rates.

* *Alyamama Exchange Bureaus* registered the highest buying and selling rate , whereas *Hat Exchange Bureaus* registered the Lowest buying and selling rates .

(7) Balance of Payment during the period (2013-2014)

(USD Millions)

| Particulars | Period | Q3 2013 | Q4 2013 | 2013 | Q1* 2014 |
|--|--------|------------------|----------------|------------------|----------------|
| A. Current A/C (1+2) | | (1,140.4) | (924.1) | (4,481.3) | (626.8) |
| 1. Trade Balance | | (246.9) | (67.1) | (1,641.7) | 25.1 |
| 2. Service, Income & Transfers Account | | (893.5) | (857.0) | (2,839.6) | (651.9) |
| B. Capital & Financial A/C | | 1,330.5 | 337.0 | 4,018.5 | 1,265.6 |
| C. Errors & Omissions | | (195.7) | 587.4 | 445.2 | (640.6) |
| D. Overall Balance | | (5.6) | 0.3 | (17.6) | (1.8) |

* Amended Data

** Provisional data

(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-30/04/2014)

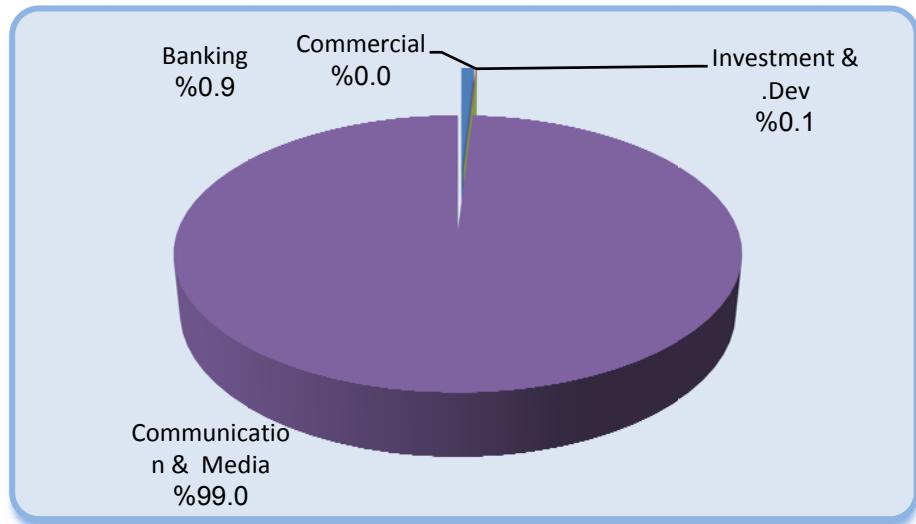
Transactions took place on shares of 13 company in the Banking , Investment and Development and Communication and Media and Commercial , in addition to shares of 2 Investment funds.

(1) Trading in Shares

| Sector | No. Of Shares | Shares value (000s SDG) | Percent % | No. of contracts |
|----------------------------------|-------------------|-------------------------|------------|------------------|
| Banking | 89,266 | 325.1 | 0.9 | 28 |
| Investment & Dev. | 13,543 | 26.7 | 0.1 | 7 |
| Communication & Media | 15,134,534 | 36,324.9 | 99.0 | 12 |
| Commercial | 50 | 0.4 | 0.0 | 1 |
| TOTAL | 15,237,393 | 36,677.1 | 100 | 48 |

Source: Khartoum Stock Exchange

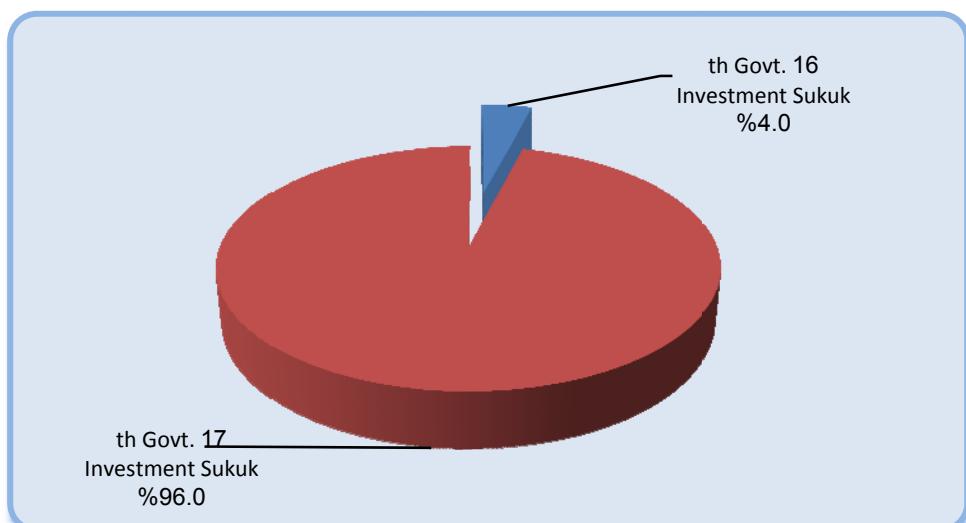
Trading in Shares



(2) Trading in Investment Funds (Sukuk)

| Certificates | No. of Shares | Dealing Value (000s SDG) | Percentage (%) | No. of contracts |
|---|---------------|--------------------------|----------------|------------------|
| 16 th Govt. Investment Sukuk | 1,724 | 173.3 | 4.0 | 8 |
| 17 th Govt. Investment Sukuk | 41,572 | 4,178.4 | 96.0 | 30 |
| Total | 43,296 | 4,351.7 | 100.0 | 38 |

Trading in Investment Funds



(9) Yield curves for GMCs, GICs & Bank deposits (30/04/2014)

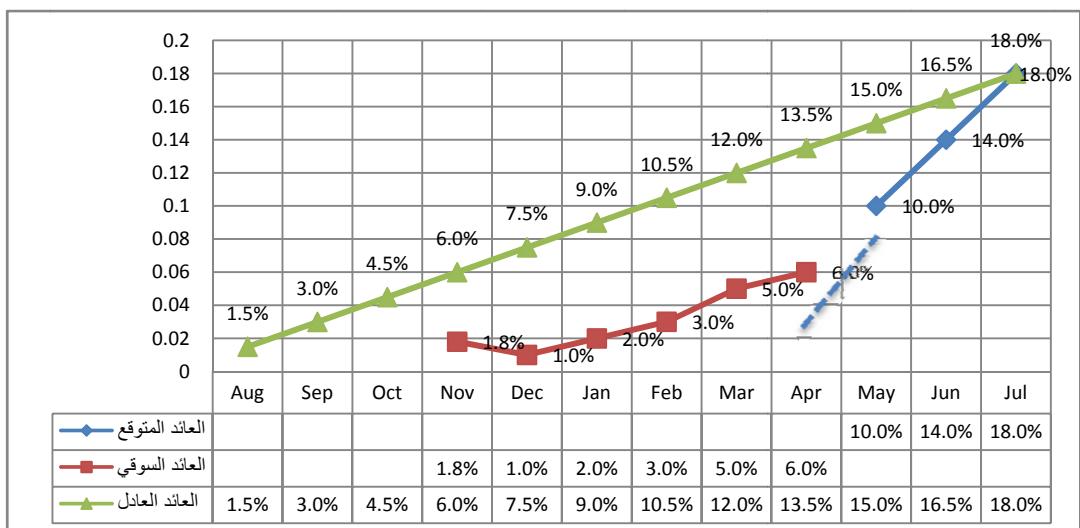
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

1/Yield Curves for GMCs:

Yield Curve for GMCs (57) Issuing date 1/07/2013



Yield Curve for GMCs (58) Issuing date 1/10/2013

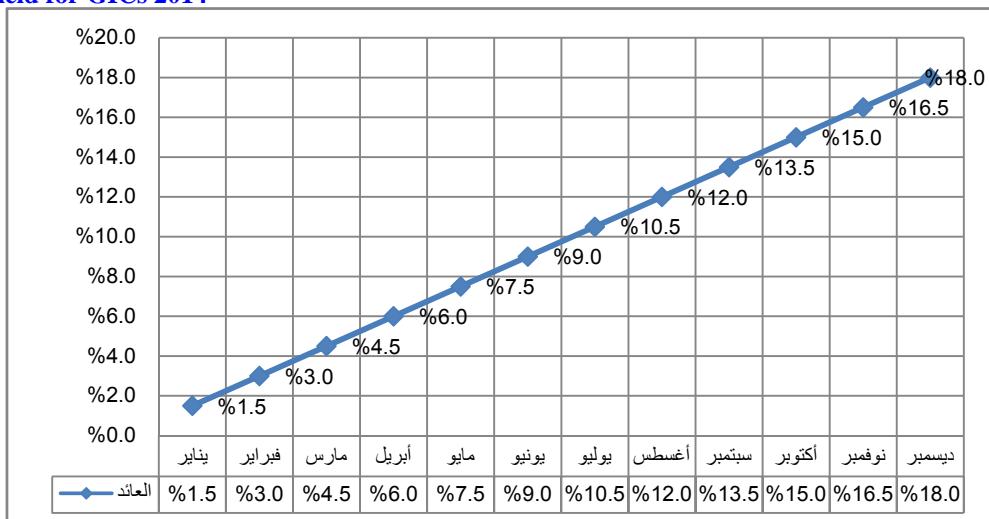


Yield Curve for GMCs (59) Issuing date 1/1/2014



2/The yield curve on government investment Sukok 2014

The average yield for GICs 2014



3/ Weighted Yield Curve for GMCs,GICs & Banks Deposits

