



# The Economic Brief



A Periodical Brief Issue by Statistics Department – Central Bank of Sudan

Issue No:2

Reporting period: 1 -28/02/2014

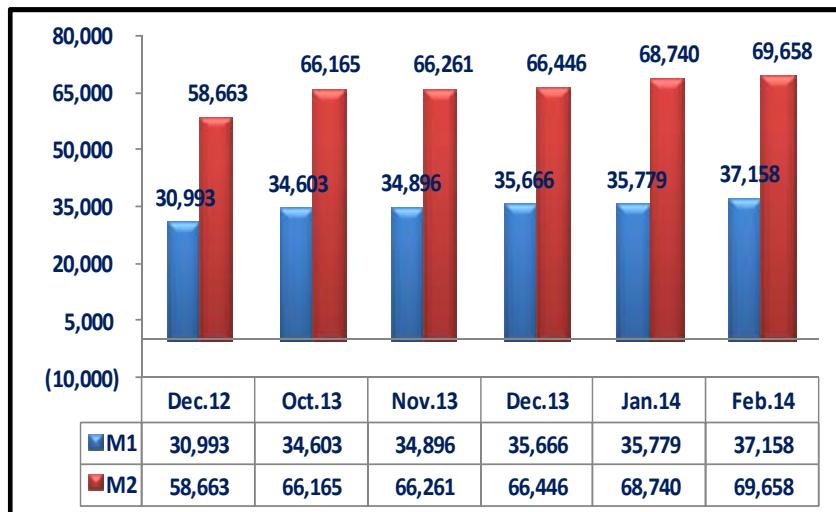
## (1) Monetary Indicators

(SDG Million)

Period	Indicator	Dec 2012*	Dec. 2013	Jan. 2014	Feb. 2014
<b>Broad Money</b>		<b>58,663</b>	<b>66,446</b>	<b>68,740</b>	<b>69,658</b>
Currency with the public		16,751	19,179	18,870	19,379
Demand deposits		14,242	16,487	16,909	17,779
Quasi money		27,670	30,780	32,961	32,500
<b>Total banks assets (liabilities)</b>		<b>67,050</b>	<b>77,480</b>	<b>80,137</b>	<b>79,480</b>
<b>Total banks finance</b>		<b>30,483</b>	<b>37,622</b>	<b>38,035</b>	<b>39,163</b>
<b>Total banks deposits</b>		<b>39,920</b>	<b>44,533</b>	<b>46,791</b>	<b>47,543</b>
<b>Demand deposits/ broad money</b>		24%	25%	25%	25%
<b>Currency with public/ broad money</b>		29%	29%	27%	28%
<b>Quasi money/ broad money</b>		47%	46%	48%	47%
<b>Total banks finance / deposits</b>		76%	84%	81%	82%

\*Amended figures

## (2) Liquidity Position During(December2012-February 2014)



### (3) Banks Deposits\*

(SDG million)

Particular	2014/01/31		2014/02/28	
	Local	Foreign	Local	Foreign
Deposits				
Demand	16,413.6	5,351.7	17,266.3	4,768.2
Saving	4,743.8	195.4	4,980.1	208.3
Investment	11,313.2	4,952.5	11,555.5	4,963.2
Margins on LCs & LGs	1,131.8	2,485.4	1,103.3	2,481.5
Others	119.2	84.0	165.2	51.3
<b>Total</b>	<b>33,721.6</b>	<b>13,069.0</b>	<b>35,070.4</b>	<b>12,472.5</b>
	<b>46,790.6</b>		<b>47,542.9</b>	

\* Deposits of residents & non residents

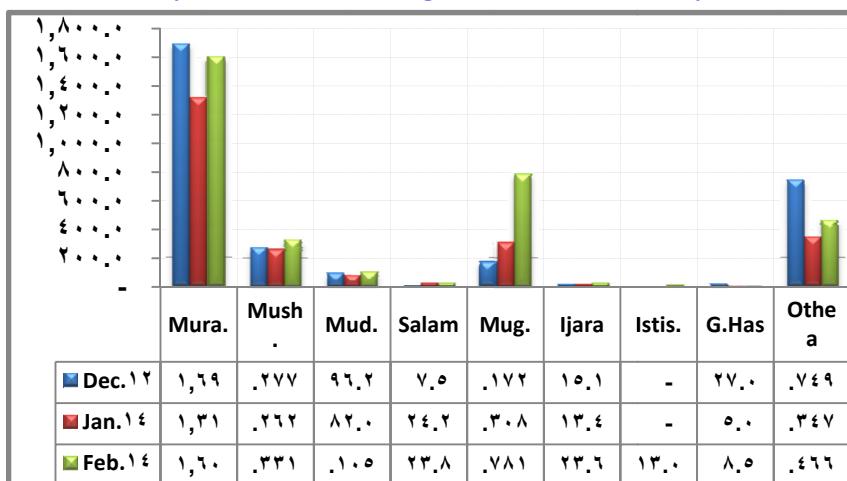
### (4) Banks Finance during (1-28/02/2014)

(A) Murabaha weighted average profit margins amounted to 11.8% and Musharaka weighted average share 32.9%.

(B) Murabaha profit margins ranged between 6% (Baraka Sudanese Bank and Agricultural Bank) and 22% (Al Jazeera Jordian Bank).

(C) Musharaka shares ranged between 10% (Sudanese French Bank, Alshemal Islamic Bank, Export Development Bank and Animal Resources Bank) and 75% (Baraka Sudanese Bank).

### (D) Flow of Commercial banks Finance by Modes of Finance during (December2012- February 2014)



### E) Flow and stock of banks Finance (local-currency) by sectors during February 2014

(SDG Millions)

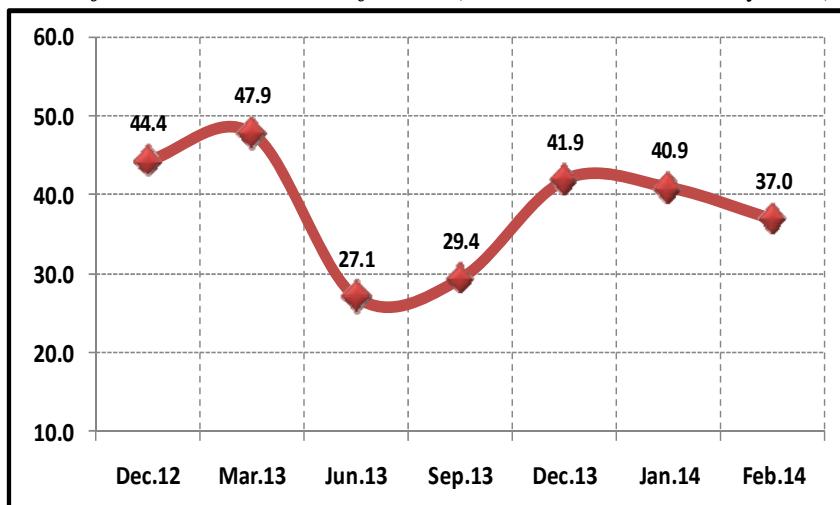
Sectors	Flow*	Percentage %	Stock	Percentage %
<b>Agriculture</b>	<b>226.1</b>	<b>6.7</b>	<b>5,211.4</b>	<b>15.2</b>
<b>Industry</b>	<b>479.4</b>	<b>14.3</b>	<b>5,101.3</b>	<b>14.9</b>
<b>Transport</b>	<b>359.6</b>	<b>10.7</b>	<b>3,375.3</b>	<b>9.8</b>
<b>Storage</b>	<b>16.9</b>	<b>0.5</b>	<b>14.2</b>	<b>0.0</b>
<b>Local Trade</b>	<b>541.2</b>	<b>16.1</b>	<b>3,208.5</b>	<b>9.4</b>
<b>Exports</b>	<b>111.9</b>	<b>3.3</b>	<b>1,149.3</b>	<b>3.4</b>
<b>Imports</b>	<b>276.2</b>	<b>8.2</b>	<b>1,152.1</b>	<b>3.4</b>
<b>Construction</b>	<b>681.6</b>	<b>20.3</b>	<b>4,088.5</b>	<b>11.9</b>
<b>Energy &amp; Mining</b>	<b>43.5</b>	<b>1.3</b>	<b>230.8</b>	<b>0.7</b>
<b>Non Bank Financial Institution</b>	<b>1.0</b>	<b>0.0</b>	<b>205.6</b>	<b>0.6</b>
<b>State &amp; Local Gov.</b>	<b>109.8</b>	<b>3.3</b>	<b>1,005.7</b>	<b>2.9</b>
<b>Equity Participation</b>	<b>0.0</b>	<b>0.0</b>	<b>1,107.4</b>	<b>3.2</b>
<b>Others</b>	<b>513.1</b>	<b>15.3</b>	<b>8,437.1</b>	<b>24.6</b>
<b>Total</b>	<b>3,360.3</b>	<b>100.0</b>	<b>34,287.2</b>	<b>100.0</b>

\* Provisional data

## (5) Inflation Rate:

Inflation rate decreased from 40.9% at the end of January 2014 to 37.0% at the end of February 2014.

*The Inflation rates at the end of month (December 2012 – February 2014)*



## (6) Exchange rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 27 February 2014.

### (A) Central Bank of Sudan

(SDG)

Buying Rate	7.7764
Selling Rate	7.8153

### (B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	8.1243	7.6239	8.1650	7.6620	8.1243	8.1649
Exchange Bureaus	8.1243	8.0000	8.1651	8.0400	8.1243	8.1649

\* The majority of banks registered the highest buying and selling rates, whereas Saudi Sudanese Bank registered the Lowest buying and selling rates.

\* Most Exchange Companies registered the highest buying rates ,Elhafof Exchange Co. registered the highest selling rates, whereas Hat Exchange Bureaus registered the Lowest buying and selling rates .

## (7) Balance of Payment during the period (2012-2013)

(USD Millions)

Particulars	Period	2012*	Q3* 2013	Q4* 2013	2013**
<b>A. Current A/C (1+2)</b>		<b>(6,241.9)</b>	<b>(1,140.3)</b>	<b>(924.1)</b>	<b>(4,481.4)</b>
1. Trade Balance		(4,056.3)	(246.9)	(67.1)	(1,641.7)
2. Service, Income & Transfers Account		(2,185.6)	(893.4)	(857.0)	(2,839.7)
<b>B. Capital &amp; Financial A/C</b>		<b>3,768.4</b>	<b>1,330.5</b>	<b>337.0</b>	<b>4,029.4</b>
<b>C. Errors &amp; Omissions</b>		<b>2,449.4</b>	<b>(195.8)</b>	<b>587.4</b>	<b>434.4</b>
<b>D. Overall Balance</b>		<b>(24.1)</b>	<b>(5.6)</b>	<b>0.3</b>	<b>(17.6)</b>

\* Amended Data \*\* Provisional data

## (8) Stock Exchange Dealing Position

### Khartoum Stock Exchange Market Transactions During (1-28/02/2014)

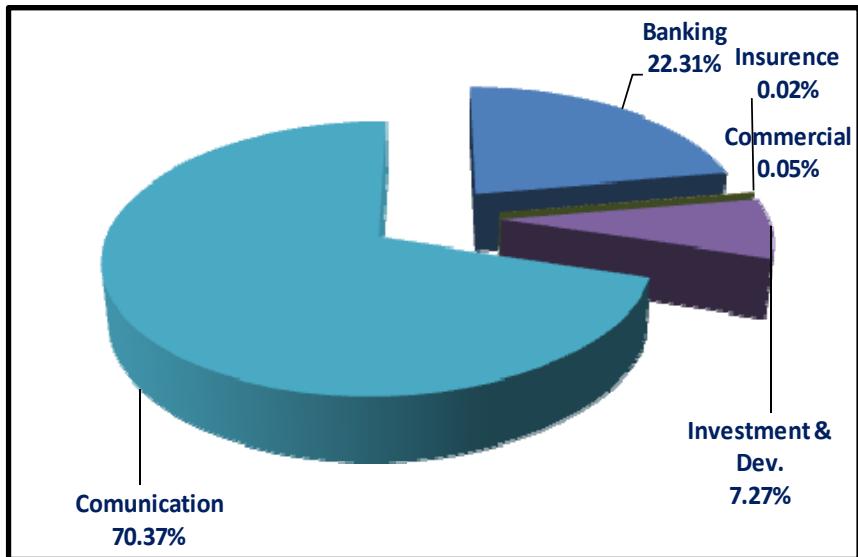
Transactions took place on shares of 9 company in the Banking and Investment, Insurance, Commercial, Investment and Development and Communication and Media, in addition to shares of 4 Investment funds.

#### (1) Trading in Shares

Sector	No. Of Shares	Shares value (000s SDG)	Percent %	No. of contracts
Banking & Investment Com.	170,901	513.46	22.31	16
Insurance	1,000	0.50	0.02	1
Commercial	1,336	1.18	0.05	1
Investment & Dev.	1,389,662	166.76	7.25	1
Communication & Media	601,828	1,619.65	70.37	25
<b>TOTAL</b>	<b>2,164,727</b>	<b>2,301.55</b>	<b>100.00</b>	<b>44</b>

Source: Khartoum Stock Exchange

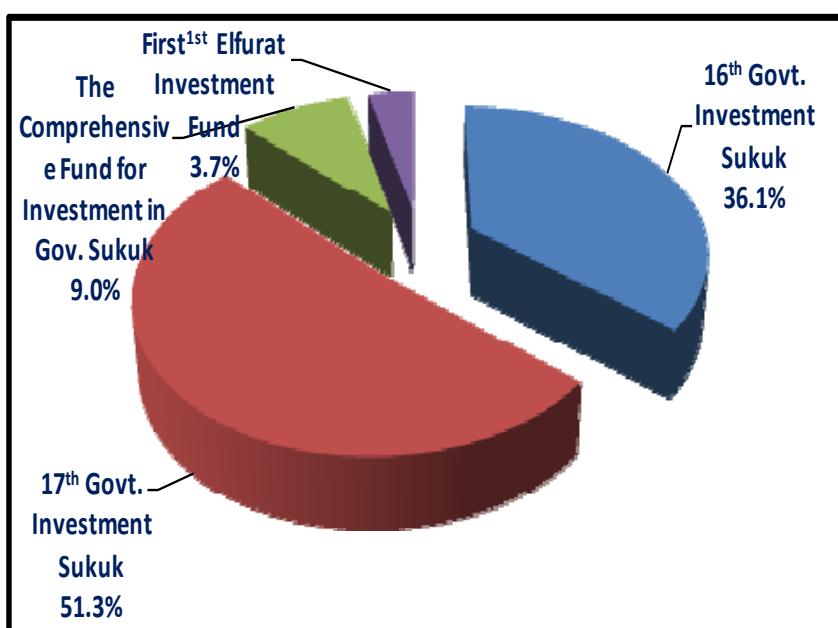
## Trading in Shares



## ( 2 ) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percent age (%)	No. of contracts
16 <sup>th</sup> Govt. Investment Sukuk	3,223	323.5	36.1	12
17 <sup>th</sup> Govt. Investment Sukuk	4,569	459.1	51.2	18
The Comprehensive Fund for Investment in Gov. Sukuk	8,000	80.5	9.0	1
First <sup>1st</sup> Elfurat Investment Fund	333	33.3	3.7	1
<b>Total</b>	<b>16,125</b>	<b>896.4</b>	<b>100.0</b>	<b>32</b>

## Trading in Investment Funds

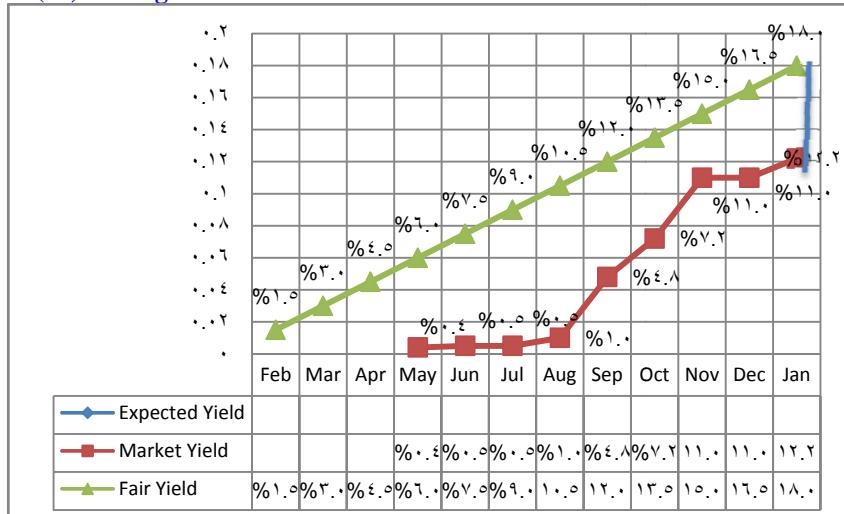


## (9) Yield curves for GMCs, GICs & Bank deposits (30/01/2014)

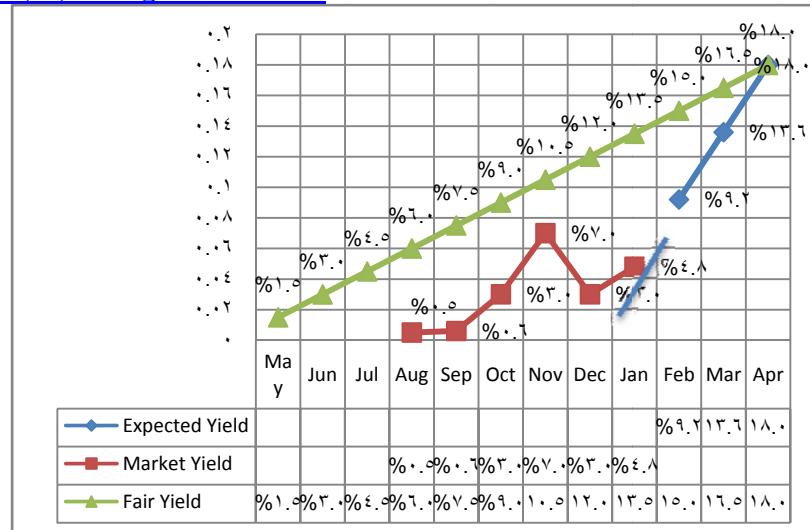
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

### 1/Yield Curves for GMCs:

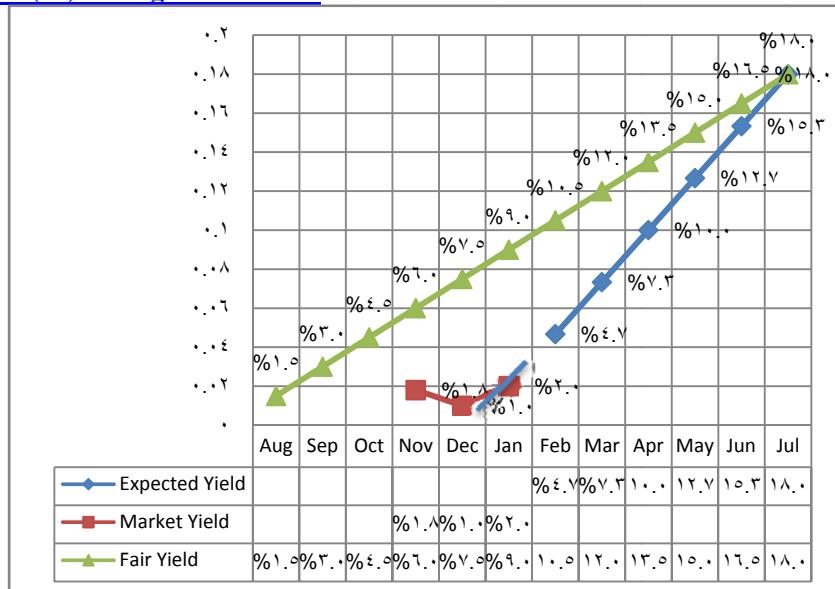
#### Yield Curve for GMCs (56) Issuing date 1/1/2013



#### Yield Curve for GMCs (57) Issuing date 1/04/2013

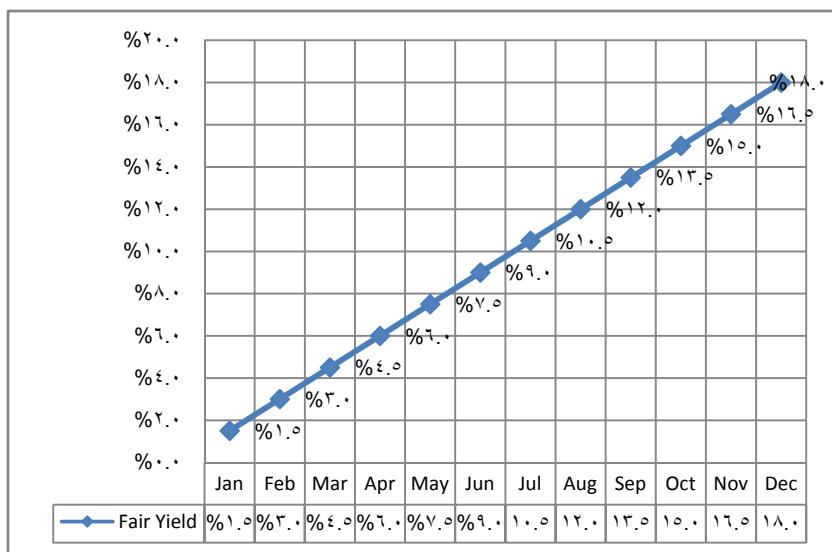


#### Yield Curve for GMCs (58) Issuing date 1/7/2013



## 2/The yield curve on government investment Sukok 2011

### The average yield for GICs



## 3/Weighted Yield Curve for GMCs,GICs &Banks Deposits

