



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

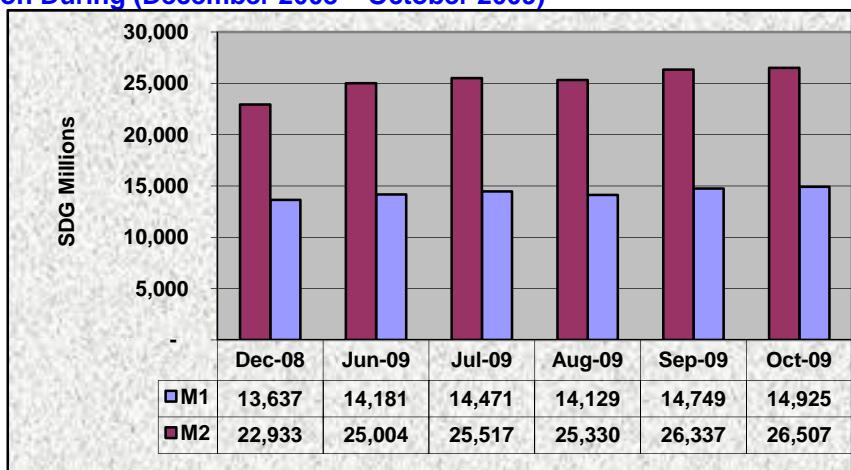
Issue No: 10/2009

Reporting period: 1 -31/10/2009

(1) Monetary Indicators

		(SDG Million)			
Period Indicator		Dec. 2008	August 2009	Sept. 2009	Oct. 2009
Broad Money		22,933	25,330	26,337	26,507
Currency with public		6,774	6,699	7,234	7,069
Demand deposits		6,863	7,430	7,515	7,856
Quasi money		9,296	11,201	11,588	11,582
Total banks assets (liabilities)		30,650	33,968	34,824	35,534
Total banks finance		14,961	16,499	16,829	17,249
Total banks deposits		16,761	19,664	20,127	20,510
Demand deposits/ broad money		30%	29%	29%	29%
Currency with public/ broad money		30%	27%	27%	27%
Quasi money/ broad money		40%	44%	44%	44%
Total banks finance / deposits		8 9 %	8 4 %	8 4 %	8 4 %

(2) Liquidity Position During (December 2008 – October 2009)



(3) Banks Deposits*

(SDG million)

Particular	2009/09/31		2009/10/31	
	Local	Foreign	Local	Foreign
Demand	7,523.7	1,640.8	7,962.9	1,667.8
Saving	1,352.6	32.4	1,439.4	32.4
Investment	6,639.2	1,528.0	6,592.4	1,462.1
Margins on LCs & LGs	284.3	865.8	289.9	794.9
Others	246.2	13.7	264.4	4.1
Total	16,046.0	4,080.7	16,549.0	3,961.3
	20,126.7		20,510.3	

*Deposits of residents & non residents.

(4) Banks Finance during (1-31/10/2009)

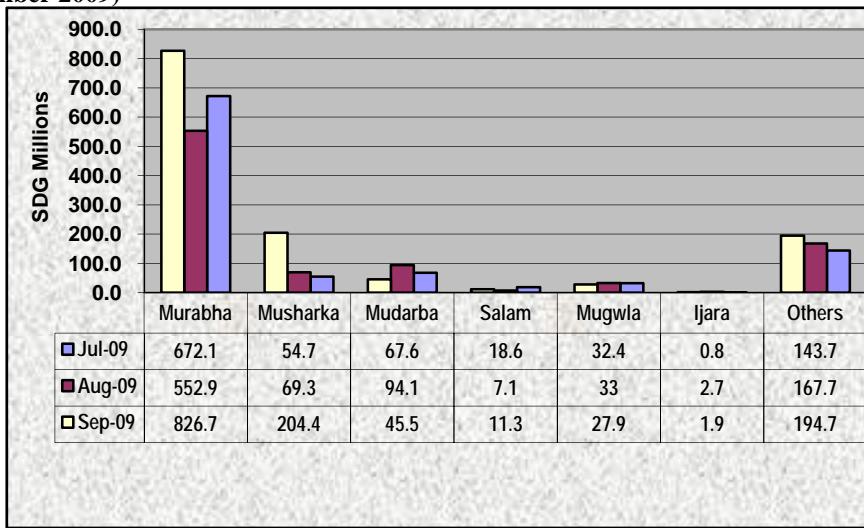
(A) Murabaha weighted average profit margin 10.2% and Musharaka weighted average share 31.4 %.

(B) Murabaha profit margins ranged between 8.0% (Byblos Bank) and 15.0% (Bank of Khartoum, Tadamon, Egyptian, Saudi, Export Development & Nilein Bank)

(C) Musharaka shares ranged between 10.0% (Bank of Khartoum, Export Dev., Al-Shamal, Saudi, & Qatar Bank) and 89.0% (Saudi Sudanese Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during

(July 2009 – September 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (September 2009)

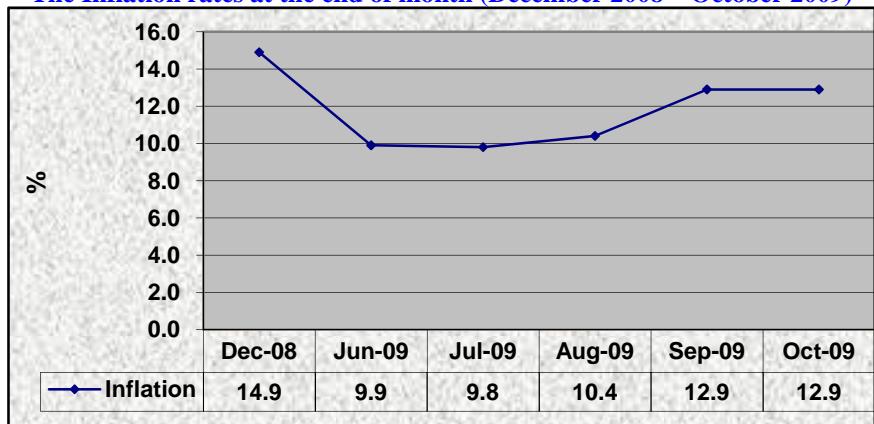
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	43.6	3.3	1,423.3	10.4
Industry	179.4	13.7	1,198.7	8.8
Exports	46.7	3.6	331.9	2.4
Local Trade	128.9	9.8	2,624.7	19.2
Transport and Storage	326.9	24.9	1,013.3	7.4
Imports	160.3	12.2	1,786.8	13.0
Others	427.8	32.5	5,313.8	38.8
Total	1,313.6	100.0	13,692.5	100.0

(5) Inflation Rate :

Inflation rate remained the same at the end of October at 12.9% as that at the end of September 2009.

The Inflation rates at the end of month (December 2008 – October 2009)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 29 October 2009.

(A) Central Bank of Sudan

(SDG)

Buying Rate	2.2693
Selling Rate	2.2806

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.6978	3.3432	3.7145	3.3734	3.5333	3.6090
Exchange Bureaus	3.5670	3.3358	3.5800	3.3630	3.3580	3.3714

* Bank of Khartoum registered the highest buying and selling rate, whereas Saudi Sudanese Bank registered the lowest buying and selling rate .

* The National Co. for Exchange Bureau registered the highest selling and buying rate, whereas Alhigra Exch.. Bureaus registered the lowest buying rate , and Leira Exch. registered the lowest Selling rate .

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/10/2009 - 31/10/2009	19.13	177.43

% of the total purchases).49.2*The largest seller during the period was French Bank (EUR 9.4 millions,

% of the total purchases).9.2*The second largest seller during the period was Faisal Islamic Bank (EUR 1.8 millions

*The largest buyer during the period was Faisal Islamic Bank (EUR 30.4 millions, 17.1 % of the total sales).

*The second buyer during the period was the French Bank (EUR 22.8 millions, 12.8% of the total sales).

Summary of Foreign Exchange Dealing Room 2008/2009

(EUR Million)

Period	1/1-31/ 9/2008	1/1-31/ 9/2009	Change	Percentage %
Purchases	99.50	132.10	32.60	32.76
Sales	2,712.71	1,740.59	(972.12)	(35.84)
Net position	2,613.21	1,608.49	(1,004.72)	(38.45)

(8) Balance of Payments during the year 2009

(US\$ Million)

Particular	Period	Q1 2009	Q2 2009	Q3* 2009
A. Current A/C(1+2)		(1,684.88)	(434.11)	(54.63)
1. Trade Balance (Fob)		(875.31)	(290.73)	363.12
2. Service, Income & Transfers Account		(809.57)	(143.38)	(417.75)
B. Capital & Financial A/C		1,272.94	944.21	981.53
C. Errors and Omissions		(379.71)	(492.40)	(766.98)
D. Overall Balance		(791.65)	17.70	159.92

- *Provisional data*

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

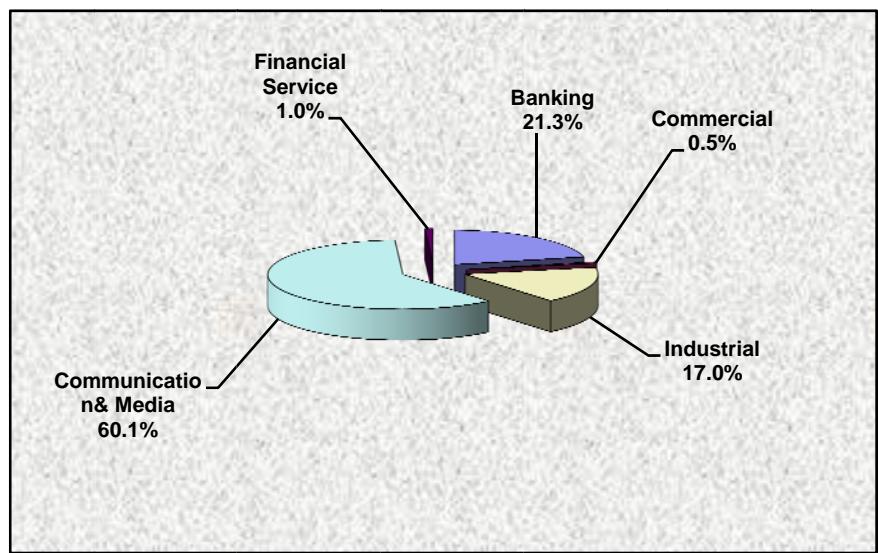
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 10/ 2009)

Transactions took place on shares of 13 companies in the banking, Commercial, Industrial, Media & Communication and Financial Services, in addition to shares of 15 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	3,136,696	1,768.2	21.3	38
Commercial	7,100	45.2	0.6	2
Industrial	2,764,804	1,412.4	17.0	2
Communication& Media	1,713,473	4,984.2	60.1	92
Financial Service	636,690	80.3	1.0	3
Total	8,258,763	8,290.4	100.0	137

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
Government Investment sukuk *	320,429	32,043.01	99.06	14
Bank of Khartoum Ijara Investment Fund	11,403	115.21	0.36	5
Alaman Global Fund	3,400	34.34	0.11	1
Sudanese Securities Investment Fund	2,300	23.14	0.07	3
1 st Sudanese Global Investment Fund	1,055	10.81	0.03	1
Industrial Finance Fund	100	1.01	0.00	1
1 st National Group investment Fund	11,520	115.79	0.36	3
2 ^{ed} Diverse Investment Fund	300	3.03	0.01	1
Total	350,507	32,346.34	100.00	31

* Includes 3rd , 4th , 9th , 10th , 11th , 13th , 13. 1th & 14 Gov. investment sukuk

Trading in Investment Funds

