



# The Economic Brief

A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No: 12/2016

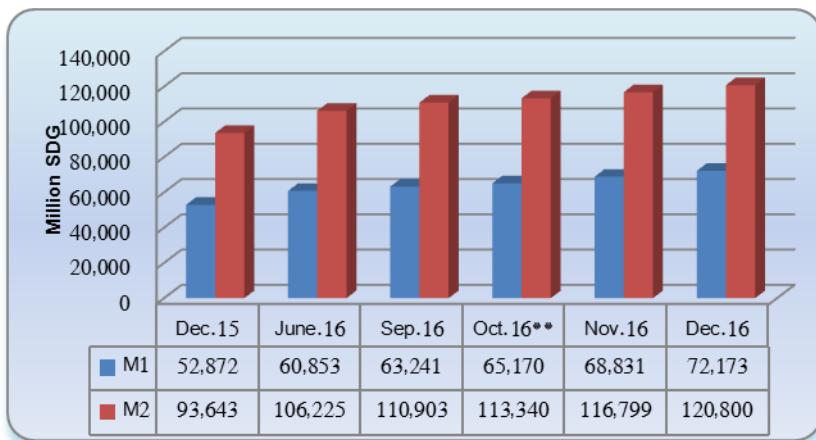
Reporting period: 1 -31/12/2016

## (1) Monetary Indicators

Period	Indicator	Dec. 2015	Oct. 2016	Nov. 2016	Dec.* 2016
	<b>Broad Money</b>	<b>93,643</b>	<b>113,340</b>	<b>116,799</b>	<b>120,800</b>
	Currency with the public	27,496	32,351	34,532	38,712
	Demand deposits	25,376	32,819	34,299	33,461
	Quasi money	40,771	48,170	47,968	48,627
	<b>Total banks assets (liabilities)</b>	<b>108,938</b>	<b>131,156</b>	<b>133,650</b>	<b>132,714</b>
	<b>Total banks finance</b>	<b>53,457</b>	<b>63,482</b>	<b>65,195</b>	<b>67,689</b>
	<b>Total banks deposits</b>	<b>63,885</b>	<b>77,775</b>	<b>78,997</b>	<b>79,918</b>
	<b>Currency with public / broad money</b>	29%	29%	30%	32%
	<b>Demand deposits / broad money</b>	27%	29%	29%	28%
	<b>Quasi money/ broad money</b>	44%	43%	41%	40%
	<b>Total banks finance / deposits</b>	84%	82%	83%	85%

\*Provisional Data

## (2) Liquidity Position During(December 2015- December 2016)



### (3) Banks Deposits\*

(SDG million)

Particular	30/11/2016		31/12/2016	
	Local	Foreign	Local	Foreign
Demand	32,332.3	5,568.2	32,449.8	5,176.3
Saving	11,055.9	541.9	11,287.0	534.5
Investment	19,660.2	6,299.9	20,678.2	6,433.4
Margins on LCs & LGs	684.8	2,255.8	668.3	2,027.2
Others	501.1	97.0	608.9	54.6
<b>Total</b>	<b>64,234.3</b>	<b>14,762.8</b>	<b>65,692.2</b>	<b>14,226.0</b>
	<b>78,997.1</b>		<b>79,918.2</b>	

\* Deposits of residents & non residents

### (4) Banks Finance during (1-31/12/2016)

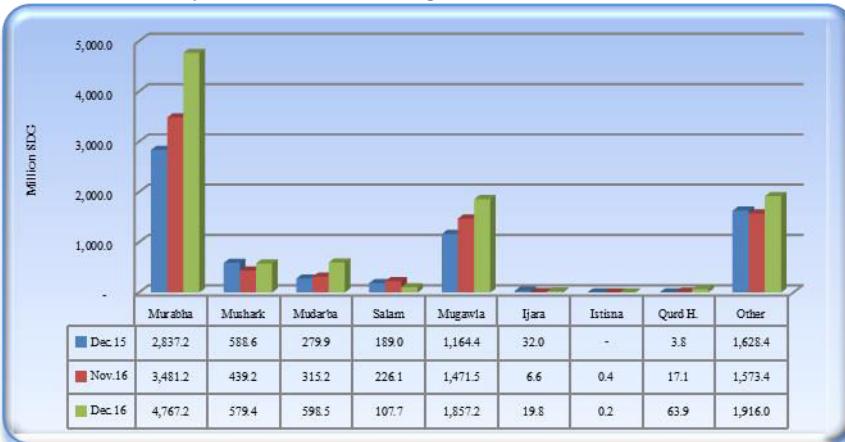
(A) Murabaha weighted average profit margins amounted to 12.0% and Musharaka weighted average 37.1%.

(B) Murabaha profit margins ranged between 2% (Qatar Islamic Bank) and 24% (Aljazeera Bank, Financial Inv. Bank).

(C) Musharaka shares ranged between 1%(Animal Resources Bank) and 75% (Farmer Bank , Baraka Bank and Salam Bank).

\*\* provisional data

### (D) Flow of Commercial banks Finance by Modes of Finance during( December 2015- December 2016)



### (E) Flow and stock of banks Finance (local-currency) by sectors during December 2016

(SDG Millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
<b>Agriculture</b>	<b>2,002.0</b>	<b>20.2%</b>	<b>11,830.3</b>	<b>18.4</b>
<b>Industry</b>	<b>987.1</b>	<b>10.0%</b>	<b>8,059.1</b>	<b>12.5</b>
<b>Transport</b>	<b>208.6</b>	<b>2.1%</b>	<b>4,416.4</b>	<b>6.9</b>
<b>Storage</b>	<b>9.2</b>	<b>0.1%</b>	<b>23.1</b>	<b>0.0</b>
<b>Local Trade</b>	<b>2,231.5</b>	<b>22.5%</b>	<b>8,698.7</b>	<b>13.5</b>
<b>Exports</b>	<b>200.1</b>	<b>2.0%</b>	<b>1,539.0</b>	<b>2.4</b>
<b>Imports</b>	<b>730.9</b>	<b>7.4%</b>	<b>2,417.2</b>	<b>3.8</b>
<b>Construction</b>	<b>1,000.5</b>	<b>10.1%</b>	<b>10,194.0</b>	<b>15.9</b>
<b>Energy &amp; Mining</b>	<b>101.8</b>	<b>1.0%</b>	<b>591.7</b>	<b>0.9</b>
<b>NonBank Financial Institution</b>	<b>393.3</b>	<b>4.0%</b>	<b>944.2</b>	<b>1.5</b>
<b>State &amp; Loacal Gov.</b>	<b>700.8</b>	<b>7.1%</b>	<b>3,342.0</b>	<b>5.2</b>
<b>Equity Participation</b>	<b>0.0</b>	<b>0.0%</b>	<b>1,574.1</b>	<b>2.5</b>
<b>Others</b>	<b>1,344.0</b>	<b>13.5%</b>	<b>10,567.7</b>	<b>16.5</b>
<b>Total</b>	<b>9,909.8</b>	<b>100.0</b>	<b>64,197.5</b>	<b>100.0</b>

\* Provisional data

## (5) Inflation Rate:

Inflation rate increased from 29.5% at the end of November 2016 to 30.5% at the end of December 2016.  
*The Inflation rates at the end of month (December2015 – December 2016)*



## (6) Exchange rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 December 2016.

### (A) Central Bank of Sudan

(SDG)	
Buying Rate	<b>6.8811</b>
Selling Rate	<b>6.9155</b>

### (B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	<b>7.4091</b>	<b>6.9155</b>	<b>7.4461</b>	<b>6.9501</b>	<b>7.4091</b>	<b>7.4461</b>
Exchange Bureaus	<b>7.4091</b>	<b>7.3000</b>	<b>7.4461</b>	<b>7.3365</b>	<b>7.4091</b>	<b>7.4461</b>

\* Most of Commercial Banks registered the highest buying and selling rates, whereas Saudi Bank registered the Lowest buying and selling rates.

Most of Exchange Bureaus registered the highest buying and selling rates, whereas Hat exchange bearu registered the Lowest buying and selling rates.

## (7) Balance of Payment during the Year 2016

Period	2015**	Q1* 2016	Q2** 2016	Q3** 2016
<b>Particulars</b>				
<b>A. Current A/C (1+2)</b>	<b>(6,177.7)</b>	<b>(1,180.4)</b>	<b>(1,147.6)</b>	<b>(1,027.1)</b>
1. Trade Balance	(5,196.5)	(1,028.6)	(1,066.0)	(994.6)
2. Service, Income & Transfers Account	(981.2)	(151.8)	(81.6)	(32.5)
<b>B. Capital &amp; Financial A/C</b>	<b>6,073.1</b>	<b>1,017.7</b>	<b>302.0</b>	<b>418.4</b>
<b>C. Errors &amp; Omissions</b>	<b>143.9</b>	<b>184.2</b>	<b>862.4</b>	<b>545.8</b>
<b>D. Overall Balance</b>	<b>39.3</b>	<b>21.5</b>	<b>16.8</b>	<b>(62.9)</b>

\*Amended figures \*\* Provisional data

## (8) Stock Exchange Dealing Position

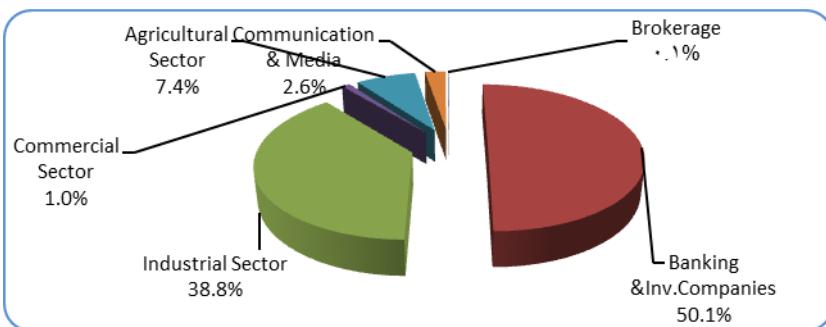
### Khartoum Stock Exchange Market Transactions During (1-31/12/2016)

Transactions took place on shares of 15 companies in Banking and Investment, Industrial Sector, Commercial Sector, Agricultural Sector, Communication and Media, and Brokerage agencies. In addition to shares of 3 Investment funds.

#### (1) Trading in Shares

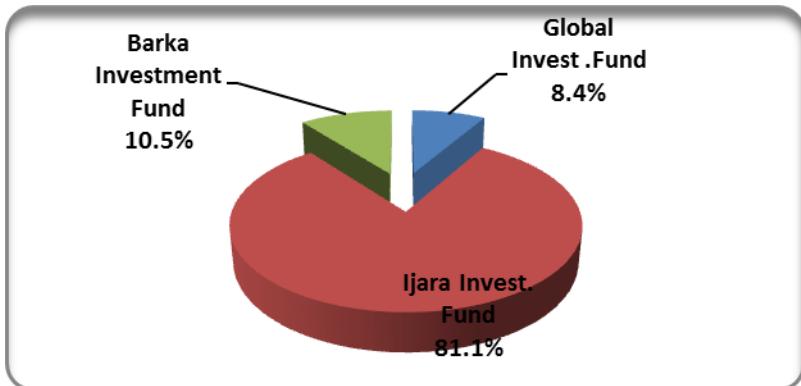
Sector	No. Of Shares	Shares value (000s SDG)	Percent %	No. of contracts
Banking & Inv. Companies	23,092,993	6,752.7	50.1	78
Industrial Sector	40,000,606	5,223.6	38.8	4
Commercial Sector	6,977	139.7	1.0	10
Agricultural Sector	1,000,000	1,000	7.4	2
Communication & Media	140,204	345.0	2.6	12
Brokerage	3,308	6.0	0.1	2
<b>TOTAL</b>	<b>64,244,088</b>	<b>13,467.0</b>	<b>100.0</b>	<b>108</b>

Source: Khartoum Stock Exchange



#### (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
			(%)	
2 <sup>nd</sup> Global Invest .Fund	10,352	104.0	8.4	5
Baraka Invest. Fund	1,287	129.4	10.5	7
Ijara Investment Fund	100,000	1,002.0	81.1	1
<b>Total</b>	<b>111,639</b>	<b>1,235.4</b>	<b>100.0</b>	<b>13</b>

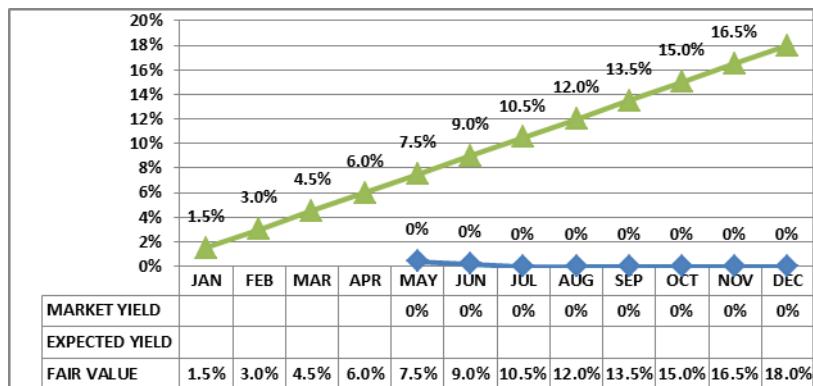


## (9) Yield curves for GMCs, GICs & Bank deposits (31/12/2016)

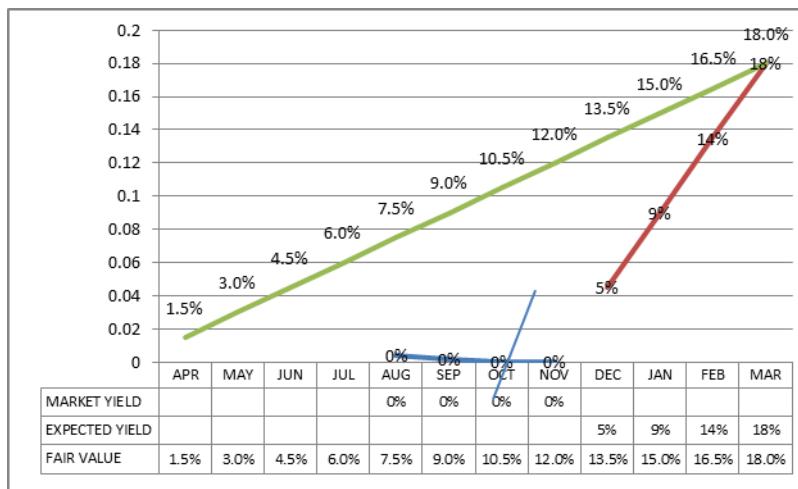
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

### 1/Yield Curves for GMCs:

#### Yield Curve for GMCs (68) Issuing date 1/1/2016



#### Yield Curve for GMCs (69) Issuing date 1/4/2016



### 2/The yield curve on government investment Sukok 2014

#### The average yield for GICs 2014

