



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

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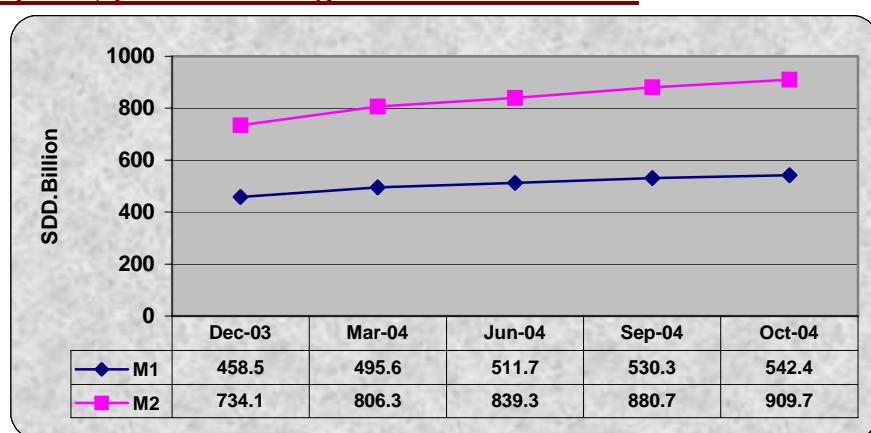
1. Monetary Indicators*:

(SDD Billion)

The indicator	Dec.03	Jul.04	Aug.04	Sep.04	Oct.04
Broad money	734.1	853.4	863.9	880.7	909.7
Currency with public	240.2	249.5	260.4	265.1	276.2
Demand deposits	218.3	262.6	262.4	265.2	266.2
Quasi money	275.6	341.3	341.1	350.4	367.3
Total assets (liabilities)	789.6	902.6	947.0	950.4	986.7
Total banks finance	294.7	359.3	361.3	369.8	386.5
Total banks deposits	472.9	557.6	578.7	592.3	608.5
Demand deposits/ broad money	29.7%	30.8%	30.4%	30.1%	29.3%
Currency with public/ broad money	32.7%	29.2%	30.1%	30.1%	30.4%
Quazi money/ broad money	37.5%	40.0%	39.5%	39.8%	40.4%
Total banking finance / deposits	62.3%	64.4%	62.4%	61.8%	63.5%

*Excluding the Agricultural, Elgadarif, and Financial Investments Banks.

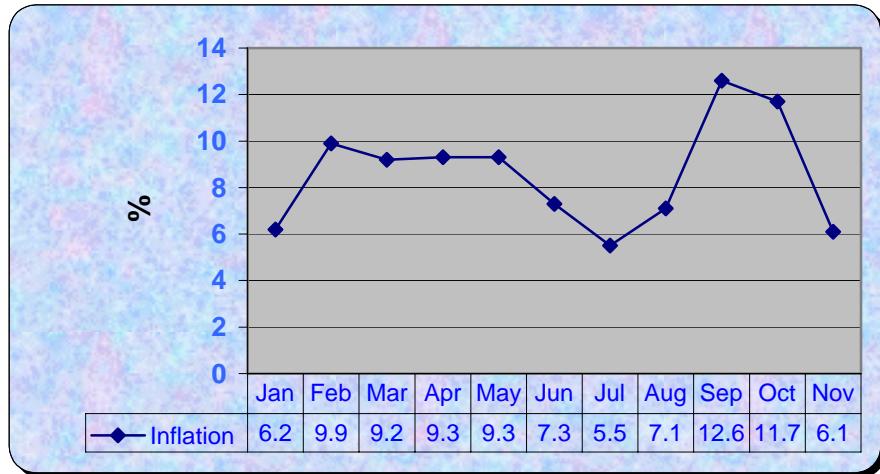
(2) Overall liquidity position during Dec.2003- Oct.2004:



(3) Inflation rate:

Inflation rate decreased 6.1% by the end of Nov.2004 compared with 11.7% by the end of Oct. 2004.

The Inflation rates by the end of month (Jan.- Nov.2004)



(4)Position of the Commercial Banks Deposits*:

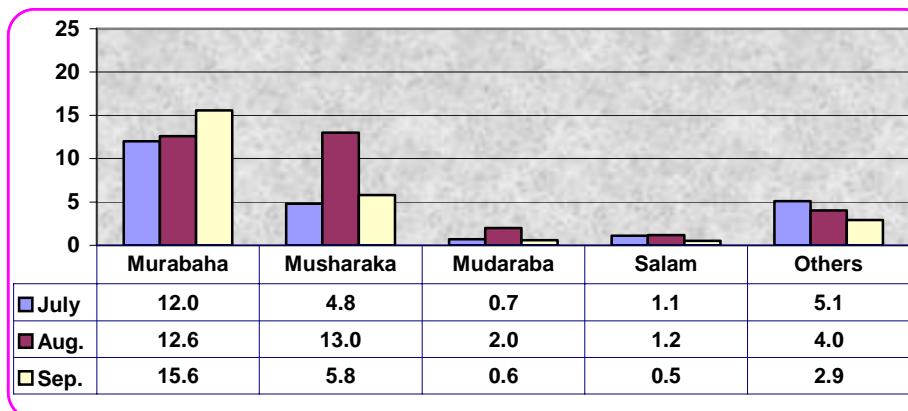
Particulars	31/10/2004		30/11/2004	
	Local	Foreign	Local	Foreign
Deposits				
Current	256.8	86.5	267.6	88.9
Saving	31.5	1.6	32.6	1.5
Investment	65.9	118.6	64.7	117.4
Margin on L/Cs - L/Gs	7.2	47.3	7.5	47.1
Others	2.2	0.0	1.9	0.4
Sub total	363.6	254.0	374.3	255.3
Total	617.6		629.6	

(SDD Billion)

* Including resident and nonresident deposits.

(5) Credit position during the period 1-30/11/2004:

- (A) Murabaha and Musharaka weighted average rate amounted to 11.2% and 38.9 % respectively.
- (B) Murabaha profit margins rate ranged between 8 % (Abu-Dhabi National Bank) to 18% (Elshamal Islamic, ivory, Export Development and Agricultural Bank).
- (C) Musharaka shares ranged between 10 % (Export Development, Financial Investment, and Sudanese france Bank) to 80 % (animal resource Bank).
- (D) Flow of Credit by Mode of Finance during(Jul-Sep.2004)



**(E) Commercial Bank's Finance by Sectors during Sep. 2004:
(Flow and Position)*:**

(SDD Billion)

Sectors	Flow	Percent %	◆Position	Percent %
Agriculture	1.2	4.7	26.6	10.1
Industry	3.4	13.4	32.9	12.4
Local Trade	7.4	29.1	94.3	35.6
Exports	1.4	5.5	28.6	10.8
Transport and Storage	2.4	9.5	17.5	6.6
Others	9.6	37.8	64.8	24.5
Total	25.4	100	264.7	100.0

Flow during sep and the position by end of Oct.

**Excluding Agricultural Bank.*

(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 November.2004 were as follows:

(A) Bank of Sudan:

(SDD)

Buying Rate	251.75
Selling Rate	253.05

(B) Commercial Banks and Exchange Bureaus:

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	257.30	253.00	258.00	253.70	256.00	257.20
Exchange Bureaus	261.50	258.00	262.30	258.80	260.00	260.80

* Financial Investment Bank registered the highest selling and buying rates, whereas Agricultural Bank registered the lowest buying and selling rates.

* Emirates Bureau registered the highest buying and selling rates, whereas Algoma and leira Bureau registered the lowest buying and selling rates.

(7) Trade Balance During Jan – Sep2004 :-

(US\$ Million)

Items	Oil Exports	Other Exports	Total Exports	Imports	Trade Balance
2002	1510.8	438.3	1949.1	2446.4	-479.3
2003	2047.7	494.5	2542.2	2881.9	-339.7
2004	1291.6	377.4	1669.0	1829.3	-160.3
Jan	183.6	57.1	240.7	306.4	-65.7
Feb	204.1	78.0	282.1	215.0	67.1
Mar	178.9	56.8	335.7	347.9	-112.2
Apr	226.4	72.7	299.1	247.1	25.0

May	254.8	56.2	311.0	359.3	-48.3□
June	243.8	56.6	300.4	326.6	-26.2□
Jul	173.4	57.8	331.2	357.4	- 26.1
Aug	310.9	41.3	352.2	388.9	-36.7
Sep	316.3	46.9	363.2	360.0	3.2

* Amended Figures.

(8) The Foreign Exchange Dealing Room:

(US\$ Million)

Period	Purchases	Sales
1/11-30/11/2004	14.0	43.0

The Foreign Exchange Dealing Room Summary (2003-2004):

(US\$ Million)

Particulars	<u>1/1-30/11 /2003</u>	<u>1/1-30/11 /2004</u>	Change	Percentage %
Purchases	109.2	239.8	130.6	119.6
Sales	614.0	597.0	-17.0	-2.8
Net position	-504.8	-357.2	147.6	-29.2

*The 1st largest seller was Omdurman National Bank (US \$ 84.8 million, 35% of total purchases).

*The 1st largest buyer was Abu Dhabi national Bank, (US \$ 94.3 million 15.8% of total sales).

*The 2nd largest buyer during the period was Saudi Bank (US \$86 million, **14.4%** of total dealing room sales).

(9) Sudanese Oil Exports:

NO. Of Shipments	Date	Quantity *	Price (US\$)**	Value (US \$ Million)	Kind	Importing Country
15/2004	1/11/2004	25,001	393	9.82	Benzene	
16/2004	16/11/2004	21,521	420	9.04	Benzene	Indonesia
91/2004	1/11/2004	588,147	43	25.29	Crude	Japan
92/2004	5/11/2004	980,124	43	42.14	Crude	China
93/2004	23/11/2004	570,429	43	24.53	Crude	China
94/2004	19/11/2004	978,830	46	45.02	Crude	Japan
95/2004	16/11/2004	951,393	46	43.76	Crude	Japan
96/2004	17/11/2004	570,085	46	26.22	Crude	China
97/2004	27/11/2004	950,365	25	23.76	Crude	China
89/2004	28/11/2004	938,743	25	23.47	Crude	China

*Quantity of crude oil in Barrel and Benzene Metric Tons.

** Primary prices

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/10/2004

(US\$ Million)

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at 30 /9/2004	160,545	80,272.5

Liquidated certificates	0	0
Position as at 31/10/2004	239,476	119,738.0

Source: Sudan Financial Services Company

(B) Khartoum Stock Exchange Market (During the period 1-30/11/2004):

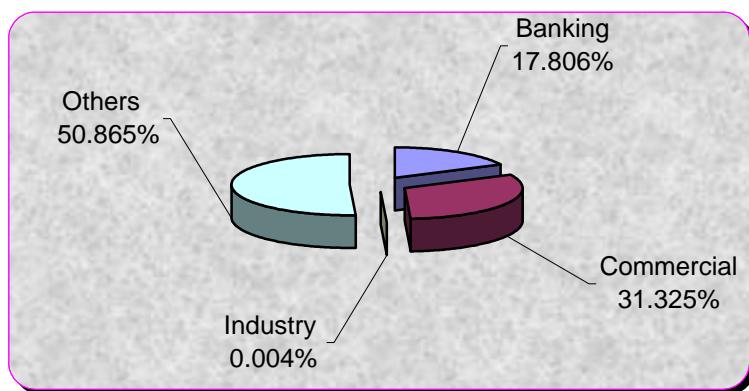
Transactions took place on shares of 14 companies in the banking, commercial, industrial and other sectors.

1-Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	128,108,709	80.56	17.805	15
Commercial	6,722,524	141.73	31.325	24
Industrial	128	0.02	0.004	2
Others*	59,008	230.14	50.866	68
Total	134,890,369	452.45	100.00	109

* Including: Sudanese cinema Co., Islamic Development Co. & Sudan Telecommunication Company (Sudatel)

Dealing in Shares.



2-Dealing in Investment Funds:

Sector	No. of Shares	Dealing value (SDD Million)	No. of contracts
Government investment fund	60	642.8	3

(11) Bank of Sudan Circulars:

The General administration for Foreign Exchange, Foreign exchange policy Department issued appendix No. (10/2004), dated 06/11/2004, concerning pilgrimage transfers for the year 1425 H.