



The Economic Brief



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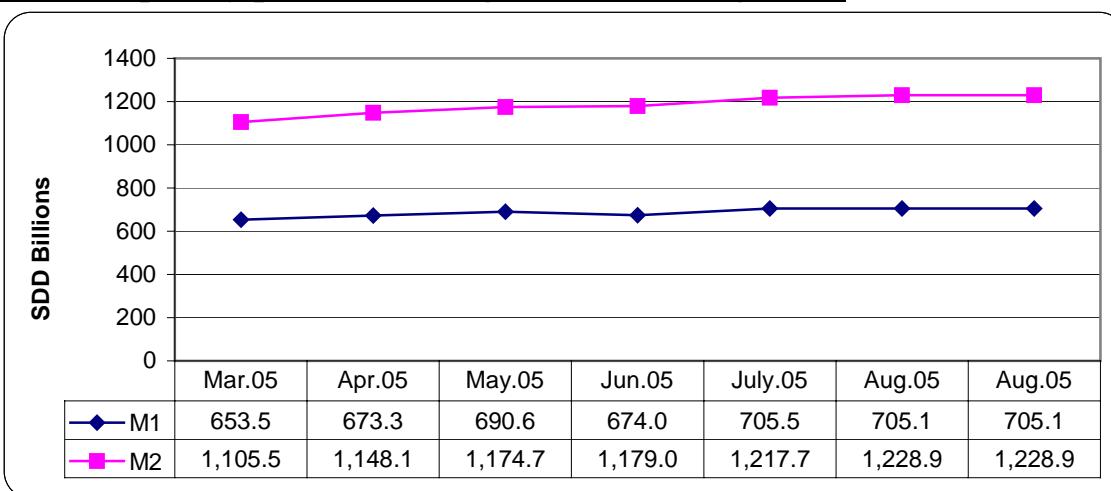
(1) Monetary Indicators*:

The indicator	May** 2005	June** 2005	July 2005	August 2005
Broad money	1,174.7	1,179.0	1,217.7	1,228.9
Currency with public	317.2	324.7	325.0	337.2
Demand deposits	368.5	348.2	380.5	367.9
Quasi money	489.0	506.1	512.2	523.8
Total banks assets / (liabilities)	1,283.9	1,374.8	1,373.2	1,384.5
Total banks finance	538.5	551.8	567.1	578.5
Total banks deposits	829.7	839.0	863.0	867.8
Demand deposits/ broad money	31.4%	29.5%	31.2%	30.0%
Currency with public/ broad money	27.0%	27.5%	26.7%	27.4%
Quasi money/ broad money	41.6%	43.0%	42.1%	42.6%
Total banks finance / deposits	64.9%	65.8%	65.7%	66.7%

* Excluding the Agricultural, Algadarif, Financial Investments Bank,

** Amended data

(2) Overall liquidity position during Mar.2005- Aug.2005:



* Excluding the Agricultural, Algadarif, and Financial Investments Banks.

(3) Position of the Commercial Banks Deposits*:

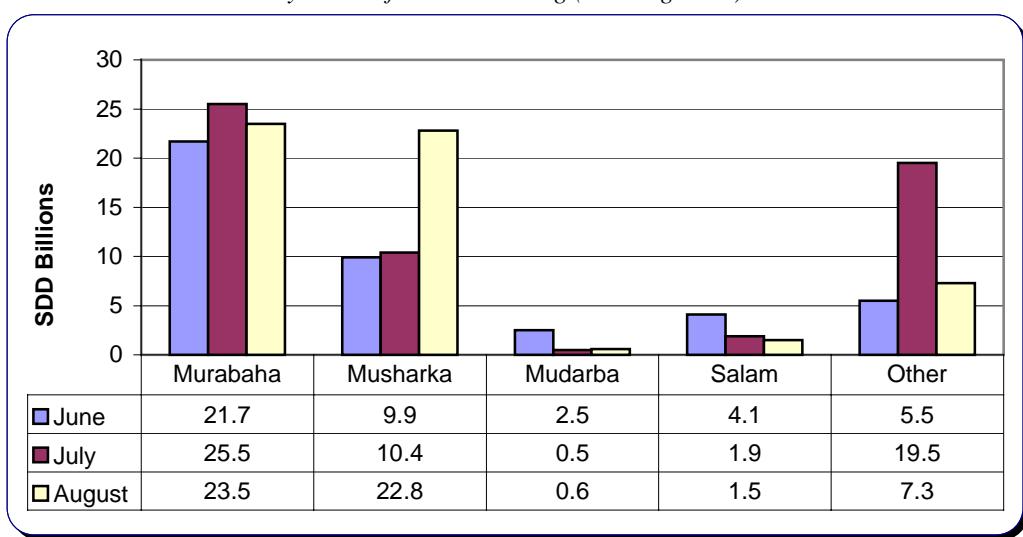
(SDD Billion)

Particulars	31/8/2005		30/9/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	352.0	125.4	356.1	115.5
Saving	45.5	2.1	44.6	2.0
Investment	172.6	134.1	185.9	133.0
Margin on L/Cs - L/Gs	10.1	60.6	9.6	72.0
Others	3.2	0.0	3.0	0.4
Sub total	583.4	322.2	599.2	322.9
Total	905.6		922.1	

* Primary data including resident and nonresident deposits for all commercial banks.

(4) Position of the banks credit during the period 1-30/9/2005:

(A) Murabaha weighted average profit margin rate 10.6% and Musharaka weighted average shares 47.2 %.
 (B) Murabaha profit margins rate ranged between 9.0 % (Byblos bank) & 18.0% (Alshamal Islamic Bank , Farmer's Comm., & Export Dev.).
 (C) Musharaka shares ranged between 10.0 % (Export Dev Bank, Financial Invest Bank & Saudi Bank) & 84.8 % (Saudi Sudanese bank).
 (D) Flow of Commercial banks Credit by Mode of Finance during (Jun-Aug 2005).



(E) Flow and stock of banks credit(local-currency) by sectors during August 2005:

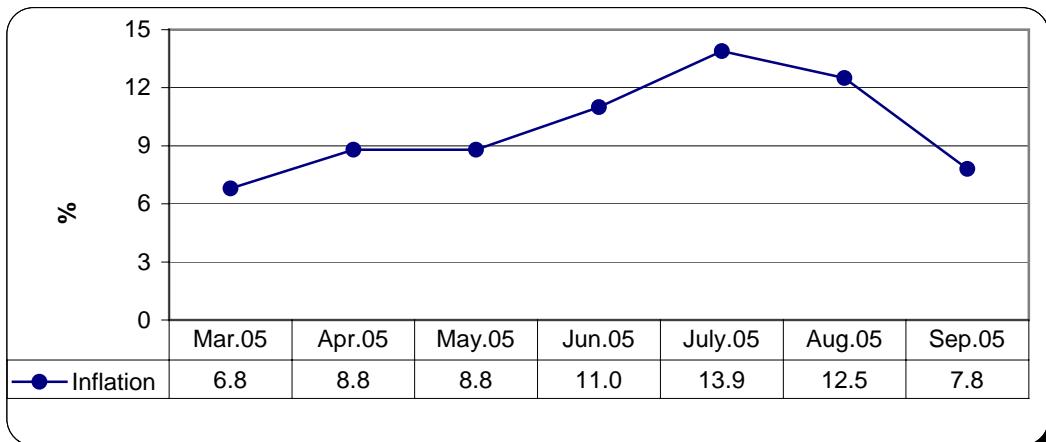
(SDD Billion)

Sectors	Flow	Percent %	stock	Percent %
Agriculture	4.3	7.72	32.9	8.8
Industry	3.0	5.39	44.5	11.9
Local Trade	10.2	18.31	135.9	36.3
Exports	0.8	1.44	33.4	8.9
Import	4.4	7.90	9.3	2.5
Transport and Storage	5.2	9.33	29.2	7.8
Others	27.8	49.91	89.1	23.8
Total	55.7	100.00	374.2	100.00

* stock Excluding Agricultural ,Gadarif , Financial Investment Bank,.

(5) Inflation Rate:

Inflation rate decreased to 7.8% by the end of September 2005 compared with 12.5% by the end of August 2005.
The Inflation rates by the end of month (Mar. – Sept. 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Diner in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 September. 2005 were as follows:

(A) Bank of Sudan:

		(SDD)
Buying Rate		238.69
Selling Rate		237.50

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	241.20	238.50	241.70	239.20	241.00	241.70
Exchange Bureaus	241.00	240.00	241.80	240.80	240.00	240.80

*Faisal ,Animal resources, Co-operative Dev, Real State Bank registered the highest selling and buying rates, whereas Sudanese Egyptians Bank registered the lowest buying and selling rates.

* Emirates Alhigra, Bureau registered the highest buying and selling rates, whereas Lira, Alraid, Elaros, Kalsin, Gowmmia &Argeen registered the lowest buying & selling rate

(7) The Foreign Exchange Dealing Room:

(US\$ Million)		
Period	Purchases	Sales
1-26/9/2005	82.5	51.1

The Foreign Exchange Dealing Room Summary (2004-2005):

Particulars	<u>1/1-26/9/2004</u>	<u>1/1-26/9/2005</u>	Change	Percentage %
Purchases	211.8	405.9	194.1	91.6%
Sales	486.2	599.0	112.8	23.2%
Net position	-274.4	-193.1	81.3	-29.6%

* The 1st largest seller was Omdurman National Bank (US\$ 34.3 million, 8.5% of total purchases)

* The 2nd largest seller was the Sudanese French Bank (US\$ 33.1million, 8.2% of total purchases)

* The 1st largest buyer was Omdurman National Bank (US\$ 61.3 million, 10.2 % of total sales).

*The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 47.4 million, 7.9% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date	Quantity	Type	Importing Country
71/2005	04/09/2005	570,463	Crude	China
72/2005	05/08/2005	949,817	Crude	Japan
73/2005	01/09/2005	950,274	Crude	China
74/2005	13/09/2005	475,024	Crude	China
75/2005	16/09/2005	664,999	Crude	China
76/2005	13/09/2005	1,045,054	Crude	China
77/2005	19/09/2005	284,999	Crude	China

* Crude by barrels.

(9) Balance of Payments during the year 2005*:

(U.S Million)

Particular	Trade balance	Imports	Total Export	Non Petroleum Export	Petroleum Export
Jan. 2005	18.4	274.2	292.6	53.8	238.7
Feb. 2005	-131.9	442.7	310.8	42.9	267.9
Mar. 2005	-31.6	466.0	434.4	52.7	381.7
Apr. 2005	40.6	390.9	431.5	67.6	363.9
May. 2005	-139.9	569.1	429.2	44.3	384.9
Jun. 2005	-150.3	559.6	409.3	43.1	366.3
July. 2005	-179.6	606.0	426.4	37.9	388.5
Aug.2005	-131.7	580.3	448.6	63.7	384.9

* Amended figures

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/09/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 1/9/2005	1,963,560.0	98,178.0
Issued certificates	198,989.0	9,949.45
Liquidated certificates	72,312.0	3,615.60
Position as at 30/9/2005	2,090,237.0	104,511.85

Source: Sudan Financial Services Company.

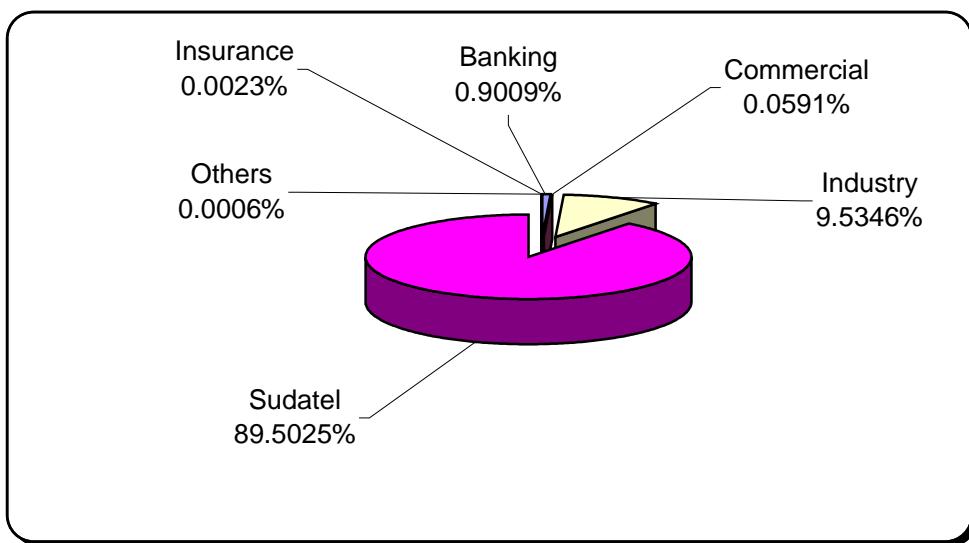
(B) Khartoum Stock Exchange Market (During the period 1-30/09/2005):

Transactions took place on shares of 13 companies in the banking, commercial ,Industry ,Insurance, Sudatel and other sectors, plus the shares of 3 investment funds.

(1) Dealing in Shares:

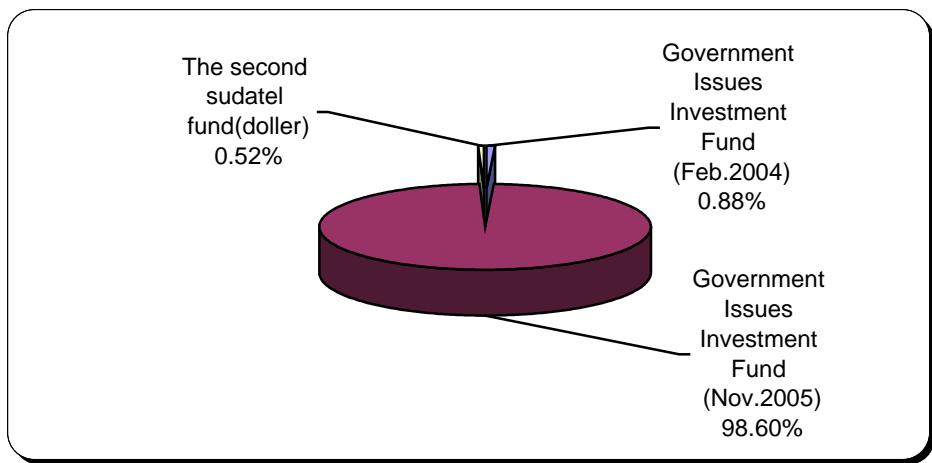
Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	40,367,088	156.9	0.9009	55
Commercial	14,100,750	10.3	0.0591	11
Industrial	6,991,438	1,660.5	9.5346	6
Insurance	1,641	0.4	0.0023	10
Sudatel	2,672,870	15,587.3	89.5025	154
Other	1,804	0.1	0.0006	4
Total	64,135,591	17,415.5	100.00	240

Dealing in Shares:



(2) Dealing in Investment funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Feb2004	1,107	1,107.0	3
Government investment fund Nov.2005	12,381	124,217.0	11
The second sudatel fund (dollars)	0.260	657.8	2
Total	13,748	125,981.8	16



(11) Bank of Sudan Circulars:

1\ Foreign Exchange Dep.-Issued Circular no.(5/2005) dated 06/9/2005, concerning those dealing with the exportation of cars and automobiles using natural gas.