



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

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Reporting period: 1 -31/12/2005

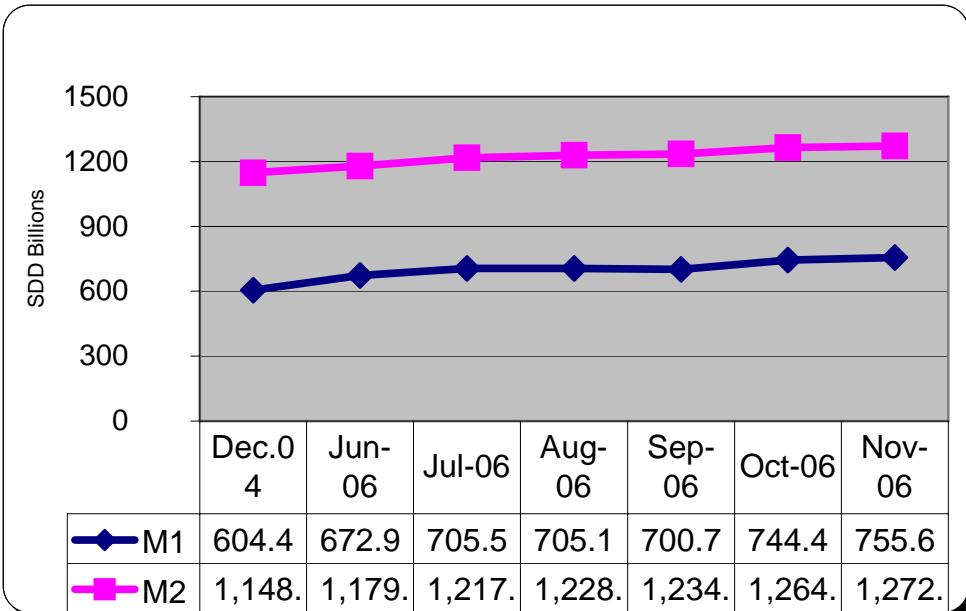
(1) Monetary Indicators*:

(SDD Billion)

The indicator	August 2005	September 2005	October 2005	November 2005
Broad money	1,228.9	1,234.5	1,264.4	1,272.5
Currency with public	337.3	334.4	378.5	346.5
Demand deposits	367.9	366.3	365.9	409.1
Quasi money	523.8	533.8	520.0	516.9
Total banks assets / (liabilities)	1,384.5	1,433.4	1,398.8	1,433.5
Total banks finance	578.5	600.5	634.4	656.5
Total banks deposits	867.8	888.4	880.8	908.5
Demand deposits/ broad money	30%	29.7%	28.9%	32.2%
Currency with public/ broad money	27.4%	27.1%	30.0%	27.2%
Quasi money/ broad money	42.6%	43.2%	41.1%	40.6%
Total banks finance / deposits	66.7%	67.6%	72.1%	72.3%

Excluding the Agricultural, Algadarif, Financial Investments

(2) Overall liquidity position during Dec.2004 - Nov.2005:



* Excluding the Agricultural, Algadarif, and Financial Investments.

(3) Position of the Commercial Banks Deposits*:

(SDD Billion)

Particulars	30/11/2005		31/12/2005	
	Local	Foreign	Local	Foreign
Deposits				
Current	389.2	97.8	411.6	116.7
Saving	46.9	2.5	48.4	1.5
Investment	229.5	104.4	242.7	105.0
Margin on L/Cs - L/Gs	12.6	75.7	10.6	77.8
Others	3.9	1.2	4.2	0.0
Sub total	682.1	281.6	717.5	301.0
Total	963.7		1,018.5	

- Primary data including resident and nonresident deposits for all commercial banks.

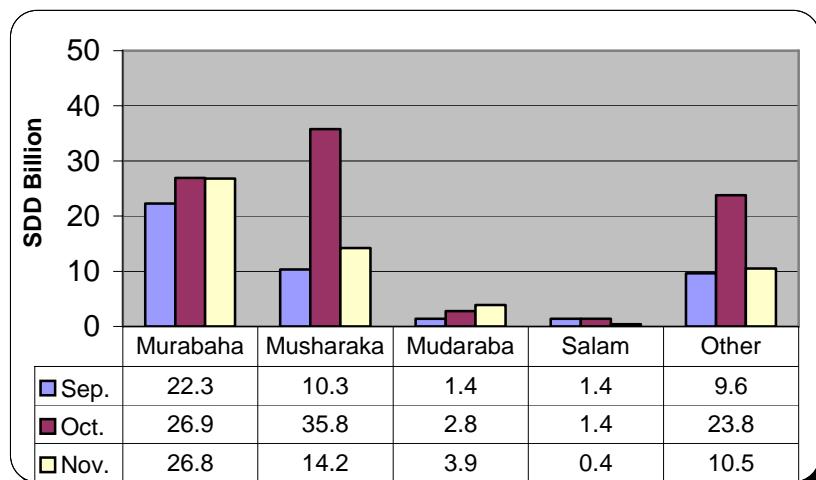
(4) Position of the banks credit during the period 1-31/12/2005:

(A) Murabaha weighted average profit margin rate 10.9% and Musharaka weighted average shares 45.2 %.

(B) Murabaha profit margins rate ranged between 9.5 % (Workers bank) & 18.0% (Export dev. and Agricultural Bank).

(C) Musharaka shares ranged between 10.0 % (Saudi ,Export dev Financial Investment and Faisal bank) & 90.0 % (Faisal bank).

(D) Flow of Commercial banks Credit by Mode of Finance during (Sep. Nov 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Nov. 2005:

(SDD Billion)

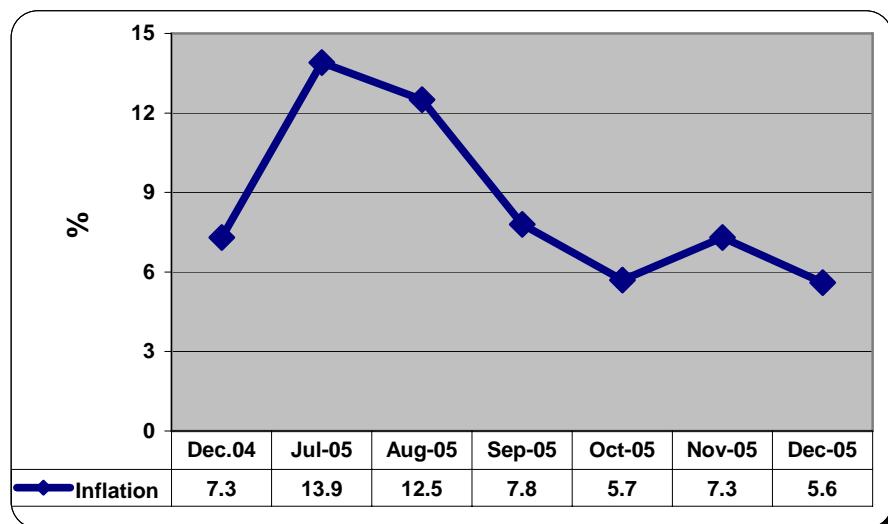
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	5.6	10.0	37.0	8.5
Industry	5.0	9.0	46.9	10.8
Local Trade	11.0	19.7	155.2	35.8
Exports	2.3	4.1	38.3	8.8
Import	3.5	6.3	13.8	3.2
Transport and Storage	6.5	11.6	32.7	7.6
Others	21.9	39.3	109.9	25.3
Total	55.8	100.0	433.8	100.0

* Stock Excluding Agricultural ,Gadarif and Financial Investment .

(5) Inflation Rate:

Inflation rate decreased to 5.6% by the end of December 2005, compared with 7.3% by the end of November 2005.

The Inflation rates by the end of month (December 2004 – December 2005):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Dec. 2006 were as follows:

(A) Bank of Sudan:

		(SDD)	
		Buying Rate	229.96
		Selling Rate	231.11

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	231.80	229.95	232.50	230.65	230.00	230.70
Exchange Bureaus	231.40	230.50	232.20	231.30	231.00	231.80

*Habib Bank registered the highest selling and buying rates, whereas Egyptian Sudanese Bank registered the lowest buying and selling rates.

Emirates Bureau registered the highest buying and selling rates, whereas Elaros registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

Period	Purchases	Sales	(US\$ Million)
01-30/12/2006	70.4	68.7	

The Foreign Exchange Dealing Room Summary (2005-2006):

Particulars	1/1- 31/12/2005	1/1- 31/12/2006	Change	Percentage %
Purchases	271	559	288	106.3%
Sales	706	842	136	19.3%
Net position	-435.0	-283.0	-152.0	-34.9%

* The 1st largest seller was Byblos Bank (US\$ 11.6 million, 17.8% of total sales)

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 10.9 million, 16.8% of total dealing room sales)

* The 1st largest buyer during the period was Omdurman National Bank (US\$ 88.3 million, 10.0% of total sales)

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 61.5 million, 7.0% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
93/2005	18/11/2005	950,237	Crude	China
95/2005	1/12/2005	950,188	Crude	China
96/2005	26/11/2005	570,176	Crude	China
99/2005	28/11/2005	570,161	Crude	China
100/2005	3/12/2005	380,107	Crude	China
101/2005	17/12/2005	646,296	Crude	China
103/2005	22/12/2005	570,319	Crude	Japan
102/2005	12/12/2005	950,247	Crude	Japan
104/2005	17/12/2005	304,139	Crude	China
105/2005	17/12/2005	950,141	Crude	China

- Crude by barrels.

(9) Balance of Payments during the year 2005: -

(U.S Million)

Particular	Second quarter	Third quarter*
Current Account (1+2)	-501.26	-679.14
1. Trade Balance	-67.17	-218.39
2. Service Income and Transfers Account (Net)	-434.10	460.76-
Current Account and Capital Account	598.60	714.85
Error and Omissions	137.79	235.53
Overall Balance	235.12	271.24

* Primary data.

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 30/12/2005

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/01/2006	3,569,119.00	178,455.95
Issued certificates	2,092,499.00	104,624.95
Liquidated certificates	1,099,239.00	54,961.95
Position as at 30/01/2006	4,562,379.00	228,118.95

Source: Sudan Financial Services Company

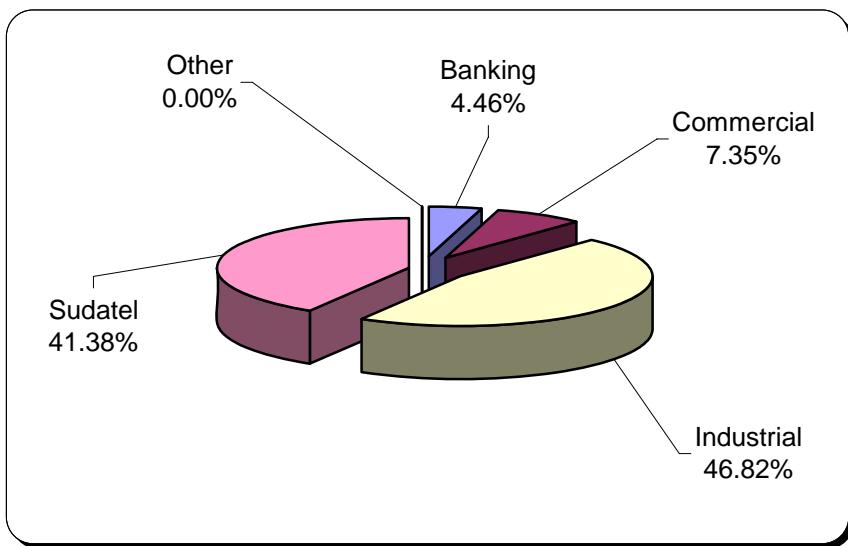
(B) Khartoum Stock Exchange Market (During the period December 2006):

Transactions took place on shares of 12 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 3 investment funds.

Dealing in Shares:

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	112,306,837	141.5	4.46	22
Commercial	22,893,905	233.1	7.35	38
Industrial	7,424,065	1,485.1	46.81	16
Sudatel	188,422	1,312.5	41.38	111
Other*	2,321	0.0	0.00	2
Total	142,814,550	3,172.2	100.00	189

*Other include The Islamic Development Company



Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Nov.2004	1,455	14.6	7
Government investment fund Aug.2004	17,644	176.8	15
2 nd Sudatel fund (dollar)	1,059	2.7	3
Khartoum Investment Fund	200	0.2	1
Third Sudanese shares fund	365	0.4	1
Total	20,723	194.7	27

