



The Economic Brief



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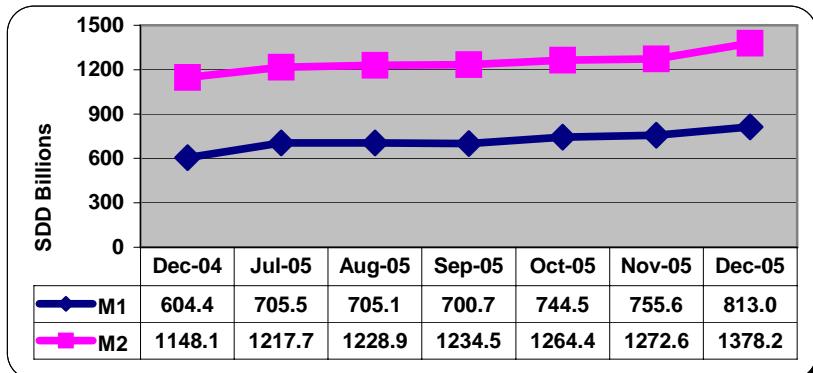
Reporting period: 1 -15/1/2006

(1) Monetary Indicators*:

The indicator	September 2005	October 2005	November 2005	December 2005	(SDD Billion)
Broad money	1,234.5	1,264.4	1,272.5	1,378.2	
Currency with public	334.4	378.5	346.5	376.1	
Demand deposits	366.3	365.9	409.1	436.9	
Quasi money	533.8	520.0	516.9	565.2	
Total banks assets (liabilities)	1,433.4	1,398.8	1,433.5	1,530.3	
Total banks finance	600.5	634.4	656.5	700.0	
Total banks deposits	888.4	880.8	908.5	976.9	
Demand deposits/ broad money	29.7%	28.9%	32.2%	31.7%	
Currency with public/ broad money	27.1%	30.0%	27.2%	27.3%	
Quasi money/ broad money	43.2%	41.1%	40.6%	41.0%	
Total banks finance / deposits	67.6%	72.1%	72.3%	71.7%	

* Excluding the Agricultural, AlGadarif, Financial Investments, Sudanese Egyptian, Al-Salam & Sahel-Sahara Banks.

(2) Overall liquidity position during July - Dec.2005:



* Excluding the Agricultural, AlGadarif, and Financial Investments, Sudanese Egyptian, Alsalam & Sahel-Sahara Banks.

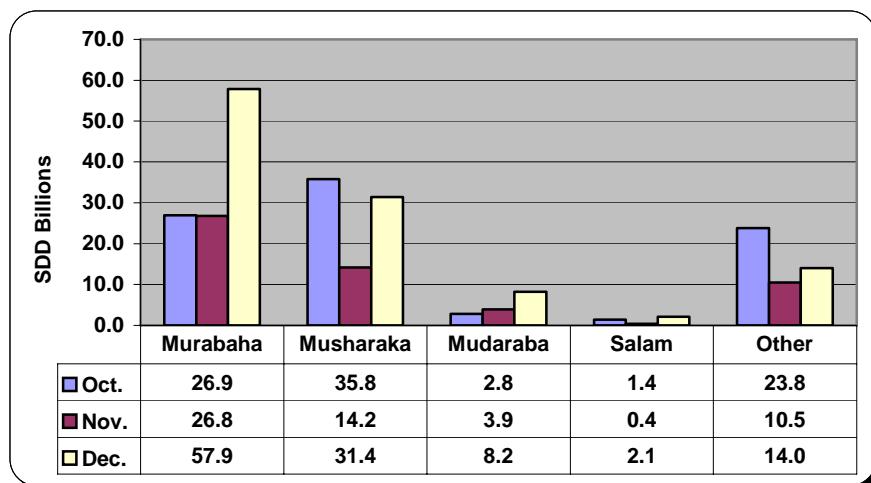
(3) Position of the Commercial Banks Deposits*:

Particulars	14/12/2005		14/01/2006		(SDD Billion)
	Local	Foreign	Local	Foreign	
Deposits					
Current	395.3	96.4	411.5	115.8	
Saving	48.0	2.2	49.1	1.2	
Investment	236.8	106.1	272.7	124.2	
Margin on L/Cs - L/Gs	11.3	78.1	10.5	79.9	
Others	4.1	0.1	3.7	0.0	
Sub total	695.5	282.9	747.5	321.1	
Total	978.1		1,068.6		

* Primary data including resident and nonresident deposits for all commercial banks.

(4) Position of the banks credit during the period 1-14/01/2006:

- (A) Murabaha weighted average profit margin rate 11.5% and Musharaka weighted average shares 39.7 %.
- (B) Murabaha profit margins rate ranged between 9.6% (Animal Resources Bank) & 18.0% (Export Dev., Al-Shamal, and Agricultural Bank).
- (C) Applied Musharaka shares ranged between 10.0 % (Export Dev. Bank Saudi Bank Financial Investment Bank & Sudanese French Bank) & 8.0 % (Animal Resources Bank)
- (D) Flow of Commercial banks Credit by Mode of Finance during (Oct-Dec. 2005).



(E) Flow and balance of banks credit (local-currency) by sectors during Dec. 2005:

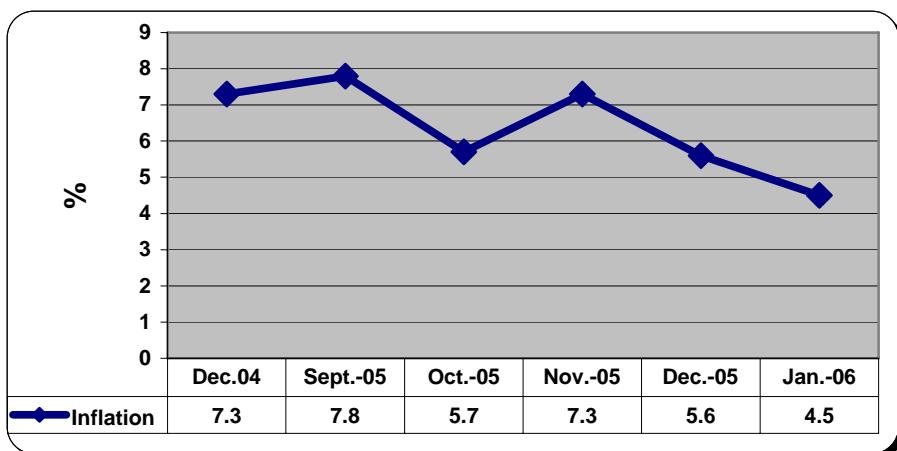
Sectors	Flow	Percent %	Stock	Percent %
Agriculture	9.6	8.5	39.1	8.3
Industry	14.2	12.5	49.5	10.5
Local Trade	25.3	22.2	169.0	36.0
Exports	6.6	5.8	42.1	9.0
Import	9.6	8.5	12.1	2.6
Transport and Storage	18.7	16.4	36.0	7.7
Others	29.6	26.1	122.2	25.9
Total	113.6	100.0	470.0	100.0

* Stock Excluding Agricultural,Gadarf , Financial Investment , Sudanese Egyptian , Al-Salam , Sahel-Sahara Investment & Commerce Bank.

(5) Inflation Rate:

Inflation rate decreased to 4.5% by mid January 2006 compared with 5.6% by mid December 2005

The Inflation rates by the mid of month (September 2005 –January 2006):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15.Jan. 2006 were as follows:

(A) Bank of Sudan:

		(SDD)	
Buying Rate		229.85	
Selling Rate		231.00	

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
	Commercial Banks	231.15	229.90	231.85	230.60	230.00
Exchange Bureaus	231.40	230.00	232.20	230.80	230.50	231.30

*Export Development Bank registered the highest selling and buying rates, whereas Agricultural Bank and Blue Nile Mashreque Bank registered the lowest buying and selling rates.

Emirates Bureau registered the highest buying and selling rates, whereas Argin,, Emiratia, Alaman, Alraed, Alaroos, Alhijra, Alyamama, registered the lowest buying & selling rate

(7) The Foreign Exchange Dealing Room:

(US\$ Million)		
Period	Purchases	Sales
01 and /01 – 15/01/2006	28.55	26.11

The Foreign Exchange Dealing Room Summary (2005-2006):

Particulars	1/1-15/01/2005	1/1-15/01/2006	Change	Percentage %
Purchases	35.30	28.55	-6.75	-19.12
Sales	35.39	26.11	-9.28	-26.14
Net position	-0.9	2.44	2.60	-2,888.9

* The 1st largest seller was Byblos Bank (US\$ 11.6 million, 17.8% of total sales) .

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 10.9 million, 16.8% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
99/2005	28/11/2005	570,161	Crude	China
100/2005	3/12/2005	380,107	Crude	China
103/2005	14/12/2005	600,000	Crude	Japan
104/2005	14/12/2005	304,139	Crude	China
105/2005	17/12/2005	570,282	Crude	China
96/2005	26/12/2005	570,176	Crude	China
1/2006	21/01/2006	25,000	Benzene	Emirates
3/2006	19/01/2006	800,000	Crude	China
4/2006	19/01/2006	200,000	Crude	China

- Crude by barrels. Benzene by metric tones.

(9) Balance of Payments during the year 2005: -

(U.S Million)

Particular	First Quarter	Second Quarter	Third Quarter
Current Account (1+2)	-375.75	-488.94	-698.23
1. Trade Balance	-73.93	-68.74	-256.15
2. Service Income and Transfers Account (Net)	-301.82	-420.20	-442.08
Capital A/c and Financial Account	381.20	581.64	866.83
Error and Omissions	201.82	142.42	102.64
Overall Balance	207.27	235.12	271.24

* Primary data

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) as at 15/01/2006

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/01/2006	3,569,119	178,455.95
Issued certificates	2,092,499	104,624.95
Liquidated certificates	1,099,239	54,961.95
Position as at 15/01/2006	4,562,379	228,118.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) at 15/01/2006

Particulars	No. Of Certificates	Value (SDD Million)
Certificates Position at beginning of period (01/01/2006)	49,400	4,940
Issued certificates	128,000	12,800
Liquidated certificates	42,400	4,240
Position as at end of period(15/01/2006)	135,000	13,500

Source: Sudan Financial Services Company

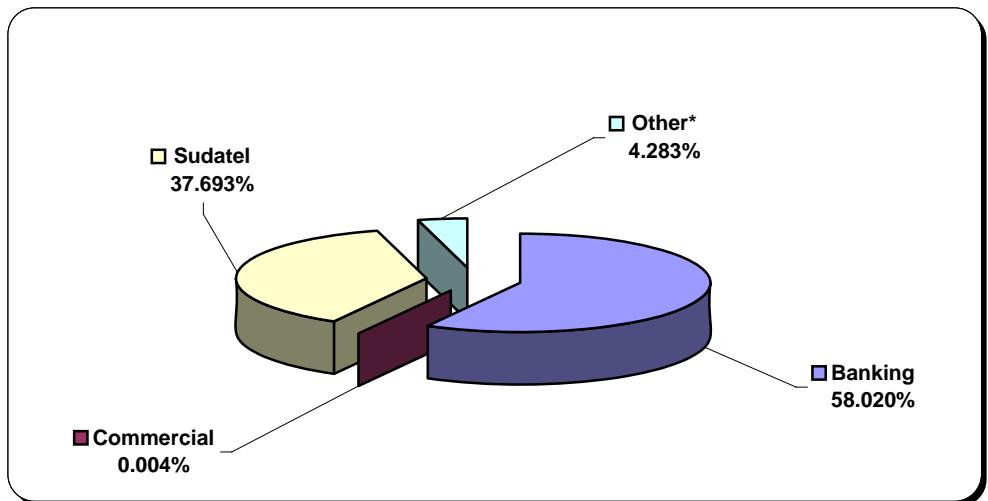
(B) Khartoum Stock Exchange Market (During the period 1-15/01/2006):

Transactions took place on shares of 8 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 3investment funds.

(1) Dealing in Shares:

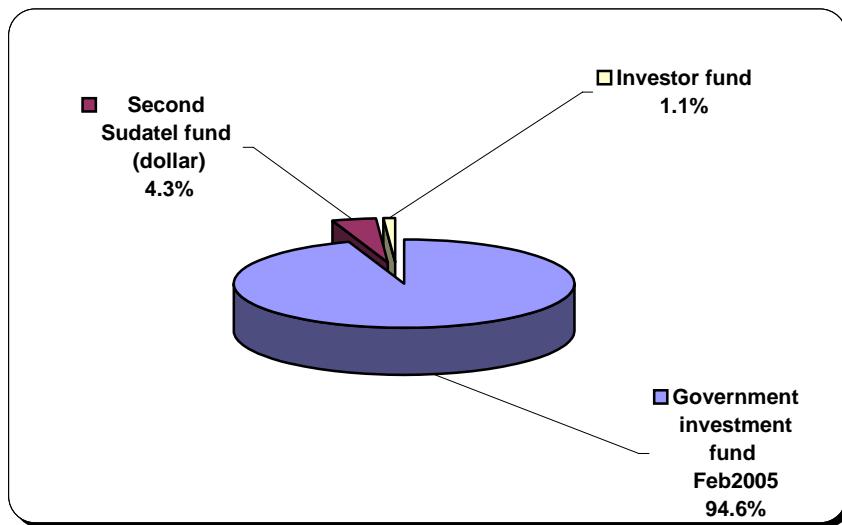
Sector	No.Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	2,376,684	74.5	58.020	6
Commercial	25,400	0.005	0.004	1
Sudatel	5,994	48.4	37.693	6
Other*	100,000	5.5	4.283	7
Total	221,968.624	128.4	100.00	20

*Other include The Islamic Development Company



(2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts	No. Of contracts
Government investment fund Feb2005	1,008	10.10	94.6	3
Second Sudatel fund (dollar)	180	0.46	4.3	1
Investor fund	122	0.12	1.1	2
Total	1,310	10.68	100.0	6



(11) Central Bank of Sudan Circulars:

The foreign exchange department has issued circular No.18/2005, dated 19/12/2005 concerning the imports of pharmaceuticals and other medical appliances. The text prohibited stamping of imports forms and opening of any financial credit for any government unit or private individual or company to import pharmaceuticals or medical appliances without approval from General Administration for pharmaceuticals.