# The Economic Brief

A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

Issue No.205 Reporting period: 1-30/01/2006

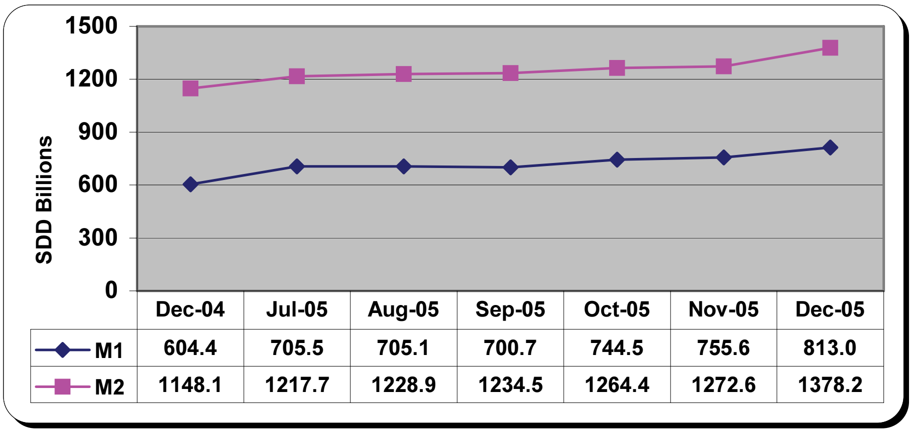
## (1) Monetary Indicators*:

(SDD Billion)

| The indicator | September 2005 | October 2005 | November 2005 | December 2005 |
|---|---|---|---|---|
| **Broad money** | **1,234.5** | **1,264.4** | **1,272.5** | **1,378.2** |
| Currency with public | 334.4 | 378.5 | 346.5 | 376.1 |
| Demand deposits | 366.3 | 365.9 | 409.1 | 436.9 |
| Quasi money | 533.8 | 520.0 | 516.9 | 565.2 |
| **Total banks assets / (liabilities)** | **1,433.4** | **1,398.8** | **1,433.5** | **1,530.3** |
| **Total banks finance** | **600.5** | **634.4** | **656.5** | **700.0** |
| **Total banks deposits** | **888.4** | **880.8** | **908.5** | **976.9** |
| **Demand deposits/ broad money** | **29.7%** | **28.9%** | **32.2%** | **31.7%** |
| **Currency with public/ broad money** | **27.1%** | **30.0%** | **27.2%** | **27.3%** |
| **Quasi money/ broad money** | **43.2%** | **41.1%** | **40.6%** | **41.0%** |
| **Total banks finance / deposits** | **67.6%** | **72.1%** | **72.3%** | **71.7%** |

- *Excluding the Agricultural, Algadarif, Financial Investments , Sudanese Egyptian , Al-Salam , Sahel-Sahara Investment & Commerce Bank.*

## ( 2 ) Overall liquidity position during Dec.2004 - Dec.2005:




* *Excluding the Agricultural, Algadarif, and Financial Investments, Sudanese Egyptian ,Alsalam, Sahel-Sahara Investment & Commerce Banks.*

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## (3) Position of the Commercial Banks Deposits*:

(SDD Billion)

| Particulars | 30/12/2005 | | 30/01/2006 | |
|---|---|---|---|---|
| **Deposits** | **Local** | **Foreign** | **Local** | **Foreign** |
| Current | 411.6 | 116.7 | 413.8 | 143.5 |
| Saving | 48.4 | 1.5 | 49.3 | 1.4 |
| Investment | 242.7 | 105.0 | 276.0 | 117.8 |
| Margin on L/Cs -L/Gs | 10.6 | 77.8 | 9.4 | 77.9 |
| Others | 4.2 | 0.0 | 3.5 | 0.2 |
| Sub total | **717.5** | **301.0** | **752.0** | **340.8** |
| **Total** | **1,018.5** | | **1,092.8** | |

- *Primary data including resident and nonresident deposits for all commercial banks.*

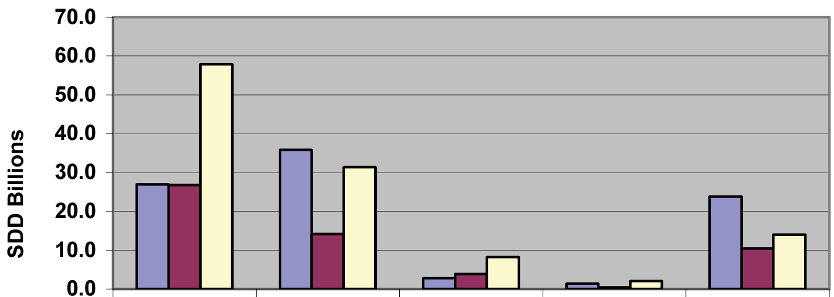
## (4) Position of the banks credit during the period 1-30/01/2006:

***(A)*** *Murabaha weighted average profit margin rate* 11.5% *and Musharaka weighted average shares* 39.2 %.

***(B)*** *Murabaha profit margins rate ranged between* 8.0 % *(Abu Dhabi) &* 18.0% *(Export dev., Al-Shamal, Ivory, and Agricultural Bank).*

***(C) Musharaka shares ranged between 8.0 % (Saudi) & 90.0 % (Saudi).***

***(D) Flow of Commercial banks Credit by Mode of Finance during (Oct-Dec. 2005).***




| | Murabaha | Musharaka | Mudaraba | Salam | Other |
|---|---|---|---|---|---|
| Oct. | 26.9 | 35.8 | 2.8 | 1.4 | 23.8 |
| Nov. | 26.8 | 14.2 | 3.9 | 0.4 | 10.5 |
| Dec. | 57.9 | 31.4 | 8.2 | 2.1 | 14.0 |

***(E) Flow and balance of banks credit (local-currency) by sectors during Dec. 2005:***

(SDD Billion)

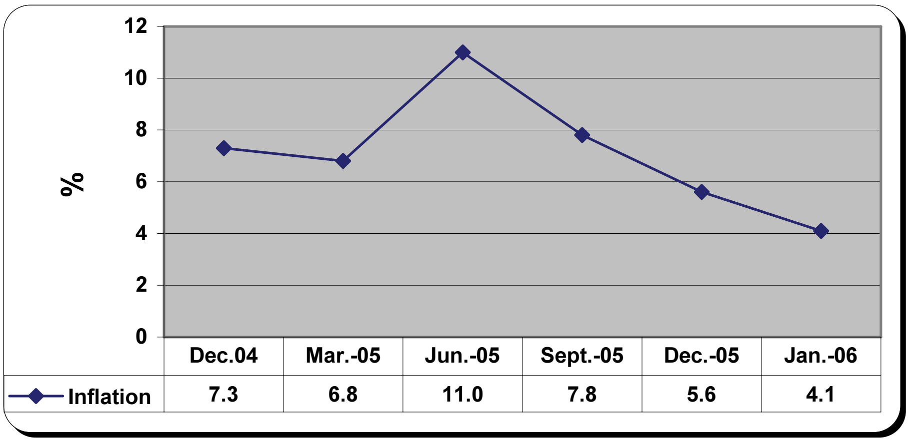
| Sectors | Flow | Percent % | Stock | Percent % |
|---|---|---|---|---|
| Agriculture | 9.6 | 8.5 | 39.1 | 8.3 |
| Industry | 14.2 | 12.5 | 49.5 | 10.5 |
| Local Trade | 25.3 | 22.2 | 169.0 | 36.0 |
| Exports | 6.6 | 5.8 | 42.1 | 9.0 |
| Import | 9.6 | 8.5 | 12.1 | 2.6 |
| Transport and Storage | 18.7 | 16.4 | 36.0 | 7.7 |
| Others | 29.6 | 26.1 | 122.2 | 25.9 |
| Total | 113.6 | 100.0 | 470.0 | 100.0 |

** Stock Excluding Agricultural,Gadarf , Financial Investment ,, Sudanese Egyptian , Al-Salam , Sahel-Sahara Investment & Commerce Bank..*

## (5) Inflation Rate:

*Inflation rate decreased to 4.1% by the end of January 2006 compared with 5.6% by the end of December 2005.*

**The Inflation rates by the end of month (December 2005 –January 2006):**




## (6) Exchange Rate:

*The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Jan. 2006 were as follows:*

**(A) Bank of Sudan:**

**(SDD)**

| | |
|---|---|
| **Buying Rate** | **229.55** |
| **Selling Rate** | **230.70** |

**(B) Commercial Banks and Exchange Bureaus:**

**(SDD)**

| Particulars | Buying Rate | | Selling Rate | | Most Prevalent Rate | |
|---|---|---|---|---|---|---|
| | Higher | Lower | Higher | Lower | Buying | Selling |
| Commercial Banks | 230.80 | 229.30 | 231.50 | 230.00 | 230.00 | 230.70 |
| Exchange Bureaus | 230.80 | 230.00 | 231.60 | 230.80 | 230.00 | 230.80 |

*Saudi *Bank registered the highest selling and buying rates, whereas* Financial Investment *Bank registered the lowest buying and selling rates*.

Emirates *Bureau registered the highest buying and selling rates, whereas* Argin, Express, Emiratia, Alaman, Alraed, Alaroos, Alhijra, Alyamama, Bab Mandab, Dinar, Kalsen, & Lira *registered the lowest buying & selling rate.*

## (7) The Foreign Exchange Dealing Room:

**(US$ Million)**

| Period | Purchases | Sales |
|---|---|---|
| 02/01 – 30/01/2006 | 66.8 | 70.8 |

**The Foreign Exchange Dealing Room Summary (2005-2006):**

**(US$ Million)**

| Particulars | 1/1-30/01/2005 | 1/1-30/01/2006 | Change | Percentage % |
|---|---|---|---|---|
| *Purchases* | 110.0 | 67.0 | -43.0 | -39.1 |
| *Sales* | 56.0 | 65.0 | 9 | 16.1 |
| *Net position* | 54.0 | 2.0 | -52.0 | -96.3 |

* *The 1st largest seller was* Byblos *Bank (US$* 11.6 *million,* 17.8% *of total sales)*

* *The 2nd largest buyer during the period was Abu Dhabi Bank (US$ 10.9 million, 16.8% of total dealing room sales)*

## (8) Sudanese Oil Exports:

| No. of Shipment | Date of Shipment | Quantity | Type | Importing Country |
|---|---|---|---|---|
| 1/2006 | 21/01/2006 | 27,617 | Benzene | Emirates |
| 2/2006 | 26/01/2006 | 601,753 | Crude | Japan |
| 3/2006 | 19/01/2006 | 767,471 | Crude | China |
| 4/2006 | 19/01/2006 | 191,868 | Crude | China |
| 5/2006 | 21/01/2006 | 996,021 | Crude | China |
| 6/2006 | 27/01/2006 | 591,961 | Crude | China |

** Crude by barrels.*

## (9) Balance of Payments during the year 2005: -

**(U.S Million)**

| Particular | 3rd Quarter | 4th Quarter* | 2005 |
|---|---|---|---|
| Current Account (1+2) | -698.23 | -1,143.17 | -2,706.09 |
| 1. Trade Balance | -256.15 | -722.89 | -1,121.71 |
| 2. Service Income and Transfers Account (Net) | -442.08 | -420.28 | -1,584.38 |
| Current Account and Capital Account | 866.83 | 948.00 | 2,777.67 |
| Error and Omissions | 102.64 | 309.02 | 755.90 |
| Overall Balance | 271.24 | 113.85 | 827.48 |

** Amended figures*

## (10) Stock Dealing position:

**(A) Government Musharaka Certificates (GMCs) as at 30/01/2006**

| Particulars | No. of Certificates | Value (SDD Million) |
|---|---|---|
| Certificates Position at 01/01/2006 | 3,569,119.00 | 178,455.95 |
| Issued certificates | 2,092,499.00 | 104,624.95 |
| Liquidated certificates | 1,099,239.00 | 54,961.95 |
| Position as at 30/01/2006 | 4,562,379.00 | 228,118.95 |

*Source: Sudan Financial Services Company*

**(B) Central Bank Ijara Certificates (CICs) during 1 - 30/01/2006**

| Particulars | No. of Certificates | Value (SDD Million) |
|---|---|---|
| Certificates Position at beginning of period | 49,400.00 | 4,940.00 |
| Issued certificates | 128,000.00 | 12,800.00 |
| Liquidated certificates | 42,400.00 | 4,240.00 |
| Position as at end of period | 135,000.00 | 13,500.00 |

*Source: Sudan Financial Services Company*

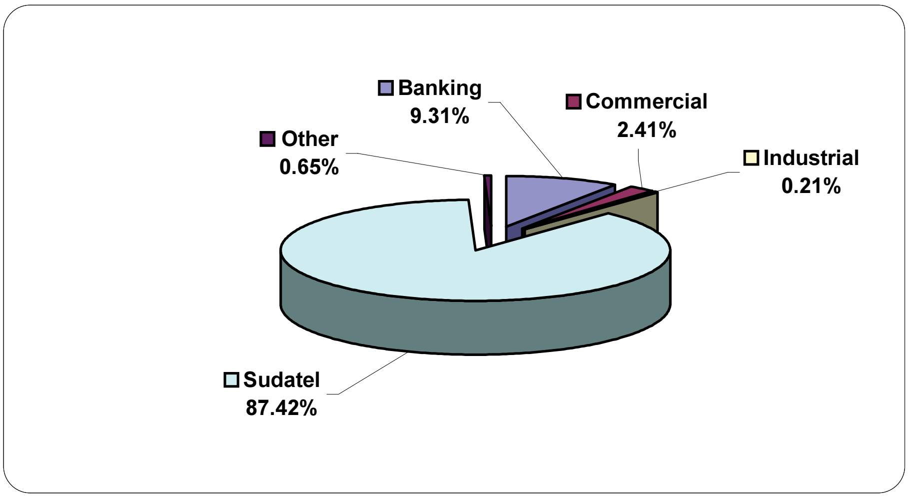
**(B) Khartoum Stock Exchange Market (During the period January 2006):**

*Transactions took place on shares of 14 companies in the banking, commercial, Sudatel and other sectors, plus the shares of 7 investment funds.*

**Dealing in Shares:**

| Sector | No. Of Shares | Dealing value (SDD Million) | Percentage % | No. Of contracts |
|---|---|---|---|---|
| Banking | 4,123,236 | 79.2 | 9.31 | 32 |
| Commercial | 19,390,650 | 20.5 | 2.41 | 10 |
| Industrial | 8,760 | 1.8 | 0.21 | 4 |
| Sudatel | 90,843 | 743.5 | 87.42 | 73 |
| Other* | 100,000 | 5.5 | 0.65 | 1 |
| **Total** | **23,713,489** | **850.5** | **100.00** | **120** |

**Other include The Islamic Development Company*




**Dealing in Investment Funds:**

| Sector | Number of Shares | Dealing value (SDD Million) | Number of contracts |
|---|---|---|---|
| Development Fund | 400 | 10.5 | 1 |
| Khartoum Investment Fund | 56,630 | 56.7 | 2 |
| Government investment fund Aug.2004 | 100,000 | 1,000.0 | 1 |
| Government investment fund Nov.2004 | 360 | 3.6 | 3 |
| Government investment fund Feb2005 | 7,634 | 76.4 | 8 |
| 2nd Sudatel fund (dollar) | 595 | 1.5 | 4 |
| Industrial credit fund | 122 | 0.1 | 2 |
| Total | 165,741 | 1,148.8 | 21 |