



The Economic Brief



A Periodical Brief Issue of Research and Statistics Department – Bank of Sudan

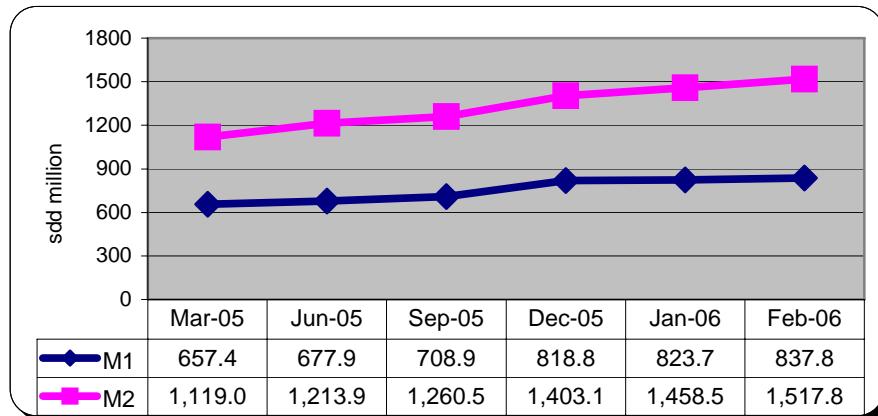
Issue No: 209

Reporting period: 1 -31/3/2006

(1) Monetary Indicators*:

The indicator	November 2005	December 2005	January 2006	February 2006	(SDD Billion)
Broad money	1,296.9	1,403.1	1,458.5	1,517.8	
Currency with public	344.3	374.0	380.8	385.4	
Demand deposits	417.3	444.8	442.9	452.4	
Quasi money	535.3	584.3	634.8	680.0	
Total banks assets / (liabilities)	1,586.9	1,698.0	1,764.2	1,906.4	
Total banks finance	725.1	768.9	812.4	857.1	
Total banks deposits	937.0	1,006.8	1,051.3	1,096.3	
Demand deposits/ broad money	28.9%	32.2%	31.1%	29.8%	
Currency with public/ broad money	30.0%	27.2%	27.3%	25.4%	
Quasi money/ broad money	41.1%	41.6%	41.0%	44.8%	
Total banks finance / deposits	72.1%	71.3%	71.6%	45.0%	

(2) Overall liquidity position during Mar2005 - Feb.2006:



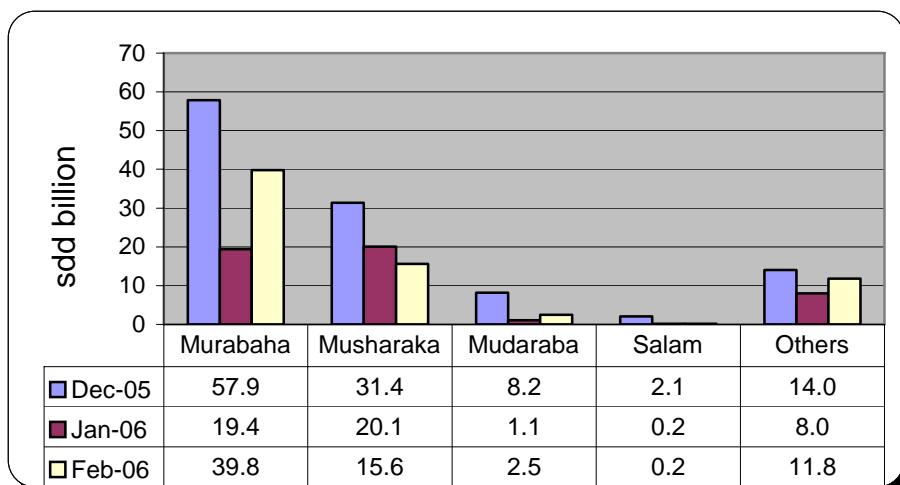
(3) Position of the Commercial Banks Deposits*:

Particulars	28/2/2006		30/3/2006		(SDD Billion)
	Local	Foreign	Local	Foreign	
Deposits					
Current	413.3	149.3	442.5	143.6	
Saving	50.8	1.2	51.5	1.3	
Investment	292.5	122.5	329.4	117.3	
Margin on L/Cs - L/Gs	9.6	82.4	9.8	83.2	
Others	4.2	0.0	4.0	0.0	
Sub total	770.4	355.4	837.2	345.4	
Total	1,125.8		1,182.6		

- Primary data including resident and nonresident deposits for all commercial banks.

(4) Position of the banks credit during the period 1-30/03/2006:

- (A) Murabaha weighted average profit margin rate 11.3% and Musharaka weighted average shares 46.7 %.
- (B) Murabaha profit margins rate ranged between 8.0 % (Blue Nile Bank) & 18.0% (Export dev., Al-Shamal, Ivory, and Agricultural Bank).
- (C) Musharaka shares ranged between 10.0 % (Export dev, French, and Fisal Bank) & 90.0 % (Fisal Bank).
- (D) Flow of Commercial banks Credit by Mode of Finance during (Dec.2005 -Feb. 2006).



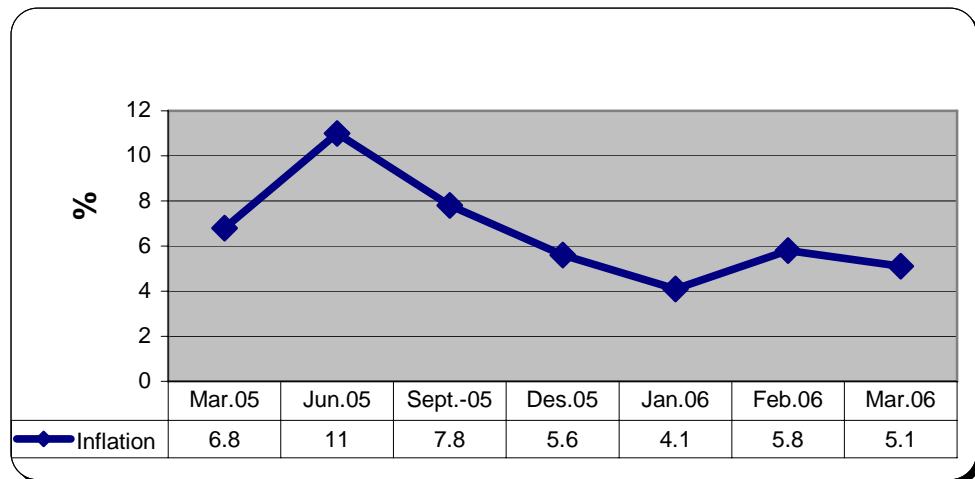
(E) Flow and balance of banks credit (local-currency) by sectors during (February2006):

Sectors	Flow	Percent %	Stock	Percent %	(SDD Billion)
Agriculture	2.8	4.01	90.8	15.46	
Industry	6.7	9.58	51.4	8.75	
Local Trade	15.0	21.46	187.7	31.96	
Exports	4.0	5.72	46.0	7.83	
Import	7.6	10.87	13.0	2.22	
Transport and Storage	9.1	13.02	38.2	6.50	
Others	24.7	35.34	160.2	27.28	
Total	69.9	100.0	587.3	100.0	

(5) Inflation Rate:

Inflation rate decreased to 5.8% by the end of February 2006 compared with 5.1% by the end of March 2006.

The Inflation rates by the end of month (March 2005 –March2006):



(6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 Mar. 2006 were as follows:

(A) Bank of Sudan:

(SDD)	
Buying Rate	225.20
Selling Rate	226.33

(B) Commercial Banks and Exchange Bureaus:

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	229.00	226.00	229.70	226.70	227.00	227.70
Exchange Bureaus	228.20	226.00	229.00	226.80	227.00	227.8

*Animal Resource Bank registered the highest selling and buying rates, whereas Pyplos Bank registered the lowest buying and selling rates.

*Emirates Bureau registered the highest buying and selling rates, whereas Lira registered the lowest buying & selling rate.

(7) The Foreign Exchange Dealing Room:

(US\$ Million)		
Period	Purchases	Sales
28/2– 27/03/2006	71.2	46.7

The Foreign Exchange Dealing Room Summary (2005-2006):

Particulars	1/1- 27/03/2005	1/1- 27/03/2006	Change	Percentage %
Purchases	173	330	157	90.8 %
Sales	204	195	-9	-4.4 %
Net position	-31	135	166	-535.5 %

* The 1st largest seller was Ministry of Finance (US\$ 150.1 million, 46.0% of total sales)

* The 2nd largest seller during the period was Southern Government(US\$ 58.0 million, 18.0% of total dealing room sales)

* The 1st largest buyer during the period was Byblos Bank (US\$ 39.1 million, 20.0% of total sales)

* The 2nd largest buyer during the period was Abu Dhabi Bank (US\$ 27.8 million, 14.0% of total dealing room sales)

(8) Sudanese Oil Exports:

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
18/2006	04/03/2006	600,047	Crude	China
19/2006	28/02/2006	24,847	Benzene	Yemen
20/2006	14/03/2006	950,212	Crude	China
21/2006	17/03/2006	665,224	Crude	Japan

* Crude by barrels & Benzene by tan meter.

(9) Balance of Payments during the year 2005: -

(U.S Million)

Particular	3 rd Quarter	4 th Quarter*	2005
Current Account (1+2)	-698.23	-1,205.03	-2,767.95
1. Trade Balance	-256.15	-722.89	-1,121.71
2. Service Income and Transfers Account (Net)	-442.08	-482.14	-1,646.24
Current Account and Capital Account	866.83	1,051.13	2,880.82
Error and Omissions	102.63	267.75	714.61
Overall Balance	271.24	113.85	827.48

* Amended figures

(10) Stock Dealing position:

(A) Government Musharaka Certificates (GMCs) During the period (1- 30/03/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/01/2006	4,562,379.00	228,118.95
Issued certificates	200,000.00	10,000.00
Liquidated certificates	-	-
Position as at 30/01/2006	4,762,379.00	238,118.95

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) during 1 - 30/01/2006

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	135,000	13,500
Issued certificates	130,500	13,050
Liquidated certificates	82,000	8,200
Position as at end of period	183,500	18,350

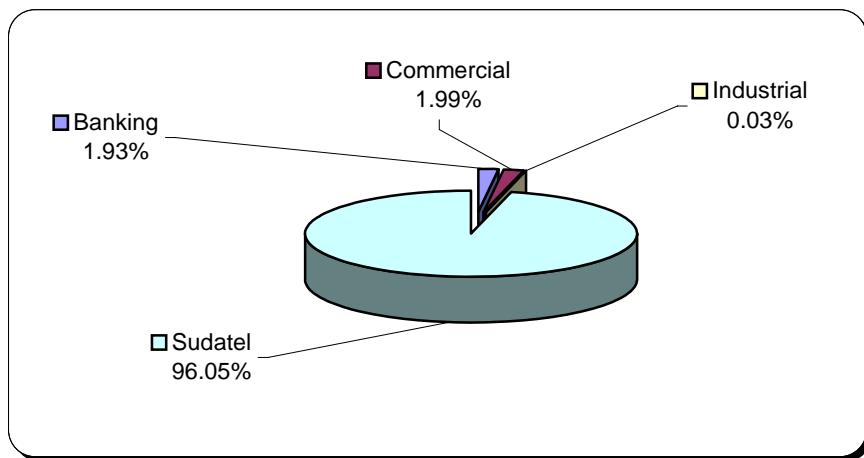
Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market (During the period March 2006):

Transactions took place on shares of 14 companies in the banking, commercial, Industry and Sudatel, plus the shares of 5 investment funds.

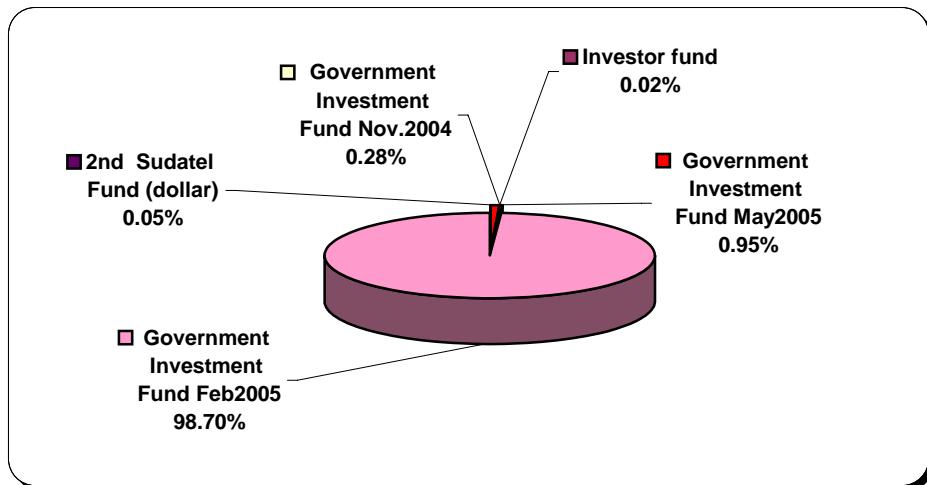
(1) Dealing in Shares:

Sector	No.Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	74,801,184	271.72	1.93	45
Commercial	5,773,176	279.5	1.99	26
Industrial	20,747	4.5	0.03	4
Sudatel	1,723,297	13,495.50	96.05	139
Total	82,318,404	14,051.22	100.00	214



(2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Nov.2004	320	3.2	1
Government investment fund Feb2005	113,731	1,137.3	7
2 nd Sudatel fund (dollar)	230	0.6	3
Investor fund	247	0.2	4
Government investment fund May 2005	1,100	11.0	2
Total	115,628	1,152.3	17



(11)Circulars Bank Of Sudan :-

- (1) General super vision department issued circular number (1/2006) dated 6 March 2006
- (2) Foreign exchange department issued circulars:-
- (*)circular number (1/2006) dated 4 March
- (*)circular number (2/2006) dated 27 March