



# The Economic Brief



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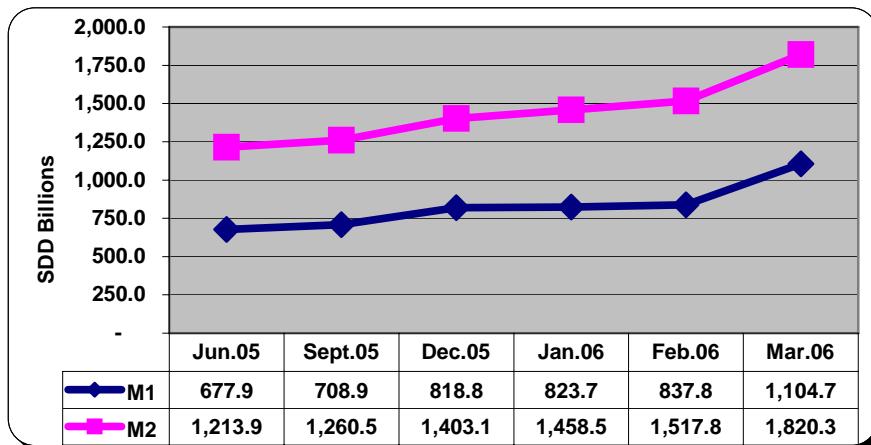
Reporting period: 1 -30/4/2006

## (1) Monetary Indicators\*:

(SDD Billion)

The indicator	December 2005	January 2006	February 2006	March 2006
Broad money	1,403.1	1,458.5	1,517.8	1,820.3
Currency with public	374.0	380.8	385.4	401.1
Demand deposits	444.8	442.9	452.4	703.5
Quasi money	584.3	634.8	680.0	715.6
Total banks assets / (liabilities)	1,698.0	1,764.2	1,906.4	2,019.6
Total banks finance	768.9	812.4	857.1	910.5
Total banks deposits	1,006.8	1,051.3	1,096.3	1,162.0
Demand deposits/ broad money	32.2%	31.1%	29.8%	38.7%
Currency with public/ broad money	27.2%	27.3%	25.4%	22.0%
Quasi money/ broad money	41.6%	41.0%	44.8%	39.3%
Total banks finance / deposits	71.3%	71.6%	45.0%	78.4%

## (2) Overall liquidity position during Jun. 2005 - Mar. 2006:



## (3) Position of the Commercial Banks Deposits\*:

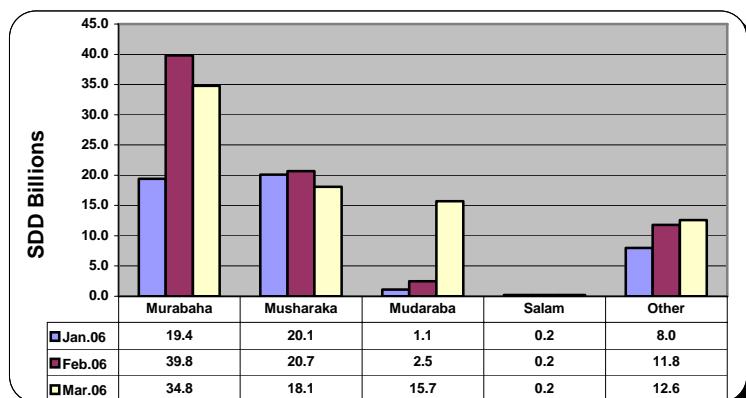
(SDD Billion)

Particulars	30/3/2006		30/4/2006	
	Local	Foreign	Local	Foreign
Deposits				
Current	442.5	143.6	473.2	153.7
Saving	51.5	1.3	55.0	1.9
Investment	329.4	117.3	340.7	134.7
Margin on L/Cs - L/Gs	9.8	83.2	12.1	82.3
Others	4.0	0.0	4.1	0.0
Sub total	837.2	345.4	885.1	372.6
Total	1,182.6		1,257.7	

- Primary data including resident and nonresident deposits for all commercial banks.

#### (4) Position of the banks credit during the period 1-30/04/2006:

- (A) Murabaha weighted average profit margin rate 10.9% and Musharaka weighted average shares 44.1 %.
- (B) Murabaha profit margins rate ranged between 8.0 % (Abu Dhabi) & 18.0% (Export dev., Al-Shamal, Ivory, and Agricultural Bank).
- (C) Musharaka shares ranged between 10.0 % (Export dev. and Fisal Bank) & 90.0 % (Fisal Bank).
- (D) Flow of Commercial banks Credit by Mode of Finance during (Jan.2005 -Mar. 2006).

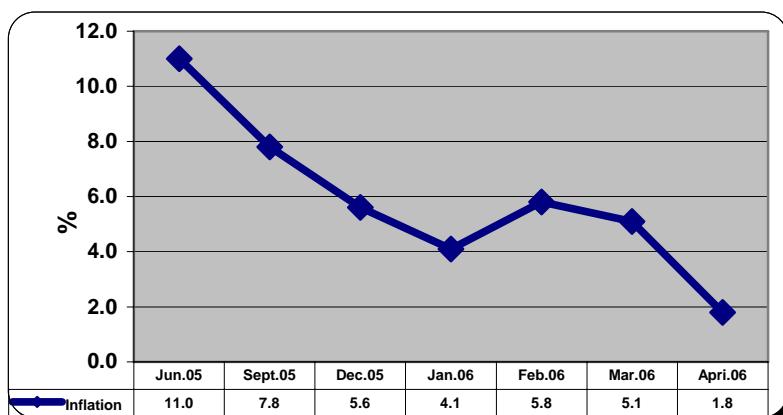


#### (E) Flow and balance of banks credit (local-currency) by sectors during (March 2006):

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	4.4	5.4	75.4	12.0
Industry	6.5	8.0	72.8	11.6
Local Trade	20.5	25.2	192.6	30.6
Exports	5.1	6.3	35.0	5.6
Import	4.2	5.2	6.8	1.1
Transport and Storage	7.7	9.4	49.3	7.8
Others	33.0	40.5	196.9	31.3
Total	81.4	100.0	628.8	100.0

#### (5) Inflation Rate:

Inflation rate decreased to 5.1% by the end of March 2006 compared with 1.8% by the end of April 2006.  
The Inflation rates by the end of month (June 2005 –April 2006):



#### (6) Exchange Rate:

The exchange rate for US Dollar against the Sudanese Dinar in Bank of Sudan, Commercial Banks and Exchange Bureaus as at 30 April 2006 were as follows:

##### (A) Bank of Sudan:

(SDD)	
Buying Rate	222.60
Selling Rate	223.71

**(B) Commercial Banks and Exchange Bureaus:**

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate		(SDD)
	Higher	Lower	Higher	Lower	Buying	Selling	
Commercial Banks	226.30	222.80	227.00	223.50	224.00	224.70	
Exchange Bureaus	225.00	223.50	225.80	224.30	224.00	224.80	

\*The Saudi Bank registered the highest selling and buying rates, whereas Pyplos Bank registered the lowest buying and selling rates.

\*Emirates Bureau registered the highest buying and selling rates, whereas Lira registered the lowest buying & selling rate.

**(7) The Foreign Exchange Dealing Room:**

Period	Purchases	Sales	(US\$ Million)
04/04– 01/05/2006	32.2	224.9	

**The Foreign Exchange Dealing Room Summary (2005-2006):**

Particulars	1/1- 30/04/2005	1/1- 30/04/2006	Change	Percentage %
Purchases	189	364	175	92.6 %
Sales	271	447	176	64.9 %
Net position	-82	-83	-1	1.2%

\* The 1st largest seller was Ministry of Finance (US\$ 150.0 million, 41.2% of total sales)

\* The 2nd largest seller during the period was Southern Government(US\$ 60.0 million, 16.5% of total dealing room sales).

\* The 1st largest buyer during the period was Abu Dhabi Bank (US\$ 53.0 million, 11.9% of total dealing room sales).

\* The 2nd largest buyer during the period was Byblos Bank (US\$ 47.0 million, 10.5% of total sales).

**(8) Sudanese Oil Exports:**

No. of Shipment	Date of Shipment	Quantity	Type	Importing Country
24/2006	05/04/2006	95,323	Crude	China
25/2006	05/04/2006	380,000	Crude	China
26/2006	12/04/2006	570,221	Crude	China
27/2006	05/04/2006	570,000	Crude	China
28/2006	08/04/2006	570,180	Crude	Japan
29/2006	23/04/2006	570,088	Crude	China
30/2006	12/04/2006	95,038	Crude	China
31/2006	17/04/2006	666,800	Crude	China
32/2006	17/04/2006	333,461	Crude	China
33/2006	22/04/2006	570,298	Crude	China
34/2006	29/04/2006	992,287	Crude	China
05/2006	10/04/2006	27,451	Benzene	Emirates

\* Crude by Barrels& Benzene by Metric Tons .

**(9) Balance of Payments :-**

Particular	2005	January 2006*	February 2006*
Current Account (1+2)	-2,767.95	-408.16	-294.11
1. Trade Balance	-1,121.71	-291.42	-159.46
2. Service Income and Transfers Account (Net)	-1,646.24	-116.74	-134.65
Current Account and Capital Account	2,880.82	294.74	113.82
Error and Omissions	714.61	-128.17	97.86
Overall Balance	827.48	-241.60	-82.43

\* Provisional

## (10) Stock Dealing position:

### (A) Government Musharaka Certificates (GMCs) During the period ( 1- 30/04/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at 01/01/2006	4,762,379.00	238,118.95
Issued certificates	1,129,429.00	56,471.45
Liquidated certificates	628,552.00	31,427.60
Position as at 30/01/2006	5,263,256.00	263,162.80

Source: Sudan Financial Services Company

### (B) Central Bank Ijara Certificates (CICs) during 1 - 30/04/2006

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	183,500	18,350
Issued certificates	33,000	3,300
Liquidated certificates	60,000	6,000
Position as at end of period	156,500	15,650

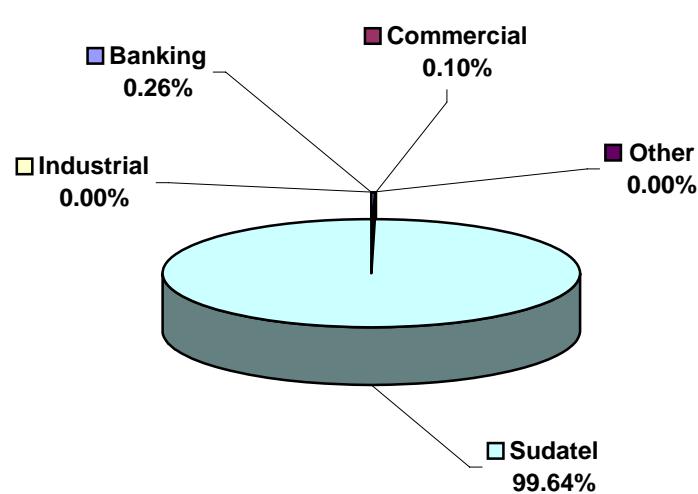
Source: Sudan Financial Services Company

### (C) Khartoum Stock Exchange Market (During the period April 2006):

Transactions took place on shares of 12 companies in the banking, commercial, Industry and Sudatel, plus the shares of 5 investment funds.

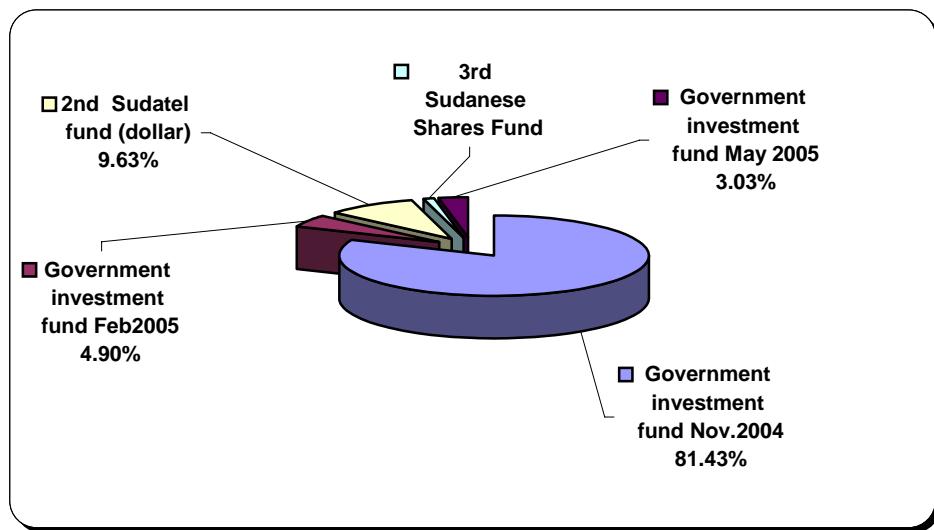
#### (1) Dealing in Shares:

Sector	No.Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	1,281,909	90.1	0.26	55
Commercial	49,709,010	36.2	0.10	47
Industrial	5,360	1.1	0.00	3
Sudatel	4,360,737	34,905.2	99.64	178
Other	2,690	0.1	0.00	4
<b>Total</b>	<b>55,359,706</b>	<b>35,033</b>	<b>100.00</b>	<b>287</b>



## (2) Dealing in Investment Funds:

Sector	Number of Shares	Dealing value (SDD Million)	Number of contracts
Government investment fund Nov.2004	10,477	104.8	4
Government investment fund Feb2005	633	6.3	3
2 <sup>nd</sup> Sudatel fund (dollar)	5,094	12.4	12
3 <sup>rd</sup> Sudanese Shares Fund	1,341	1.3	3
Government investment fund May 2005	393	3.9	3
<b>Total</b>	<b>17,938</b>	<b>128.7</b>	<b>25</b>



## (11) Central Bank of Sudan Circulars:

The General Administration of Banking Supervision issued circular number (3/2006) dated 6th of April 2006 concerning the basis and standards for granting and managing finance.