



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

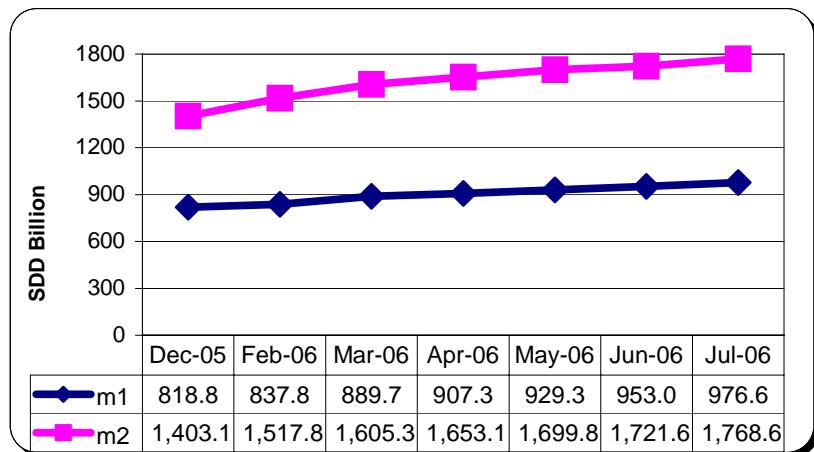
Issue No: 218

Reporting period: 1 -15/8/2006

(1) Monetary Indicators

Indicator	Period	Dec 2005	May 2006	June 2006	July 2006
Broad money		1,403.1	1,699.8	1,721.6	1,768.6
Currency with public		374.0	405.1	409.0	422.6
Demand deposits		444.8	524.2	544.0	554.0
Quasi money		584.3	770.5	768.6	792.0
Total banks assets (liabilities)		1,698.0	2,205.3	2,305,941	2,314,748
Total banks finance		768.9	1,025.7	1,075.3	1,080.1
Total banks deposits		1,006.8	1,263.1	1,293.7	1,348.3
Demand deposits/ broad money		31.7 %	%30.9	% 31.6	%31.3
Currency with public/ broad money		26.7 %	%23.8	% 23.8	%23.9
Quasi money/ broad money		41.6 %	%45.3	% 44.6	%44.8
Total banks finance / deposits		76.4 %	%81.2	% 83.1	%80.1

(2) Liquidity Position During (Dec.2005 – July 2006)



(3) Banks Deposits*

Particulars	14/7/2006		14/8/2006		(SDD Billion)
	Local	Foreign	Local	Foreign	
Deposits					
Current	508.2	148.3	528.4	98.8	
Saving	55.9	1.2	59.6	0.9	
Investment	410.2	120.3	422.3	135.1	
Margin on L/Cs - L/Gs	11.6	73.0	14.6	69.3	
Others	3.5	0.1	4.4	0.3	
Sub total	989.4	342.9	1,029.3	304.4	
Total	1,332.3		1,333.7		

* Primary data..

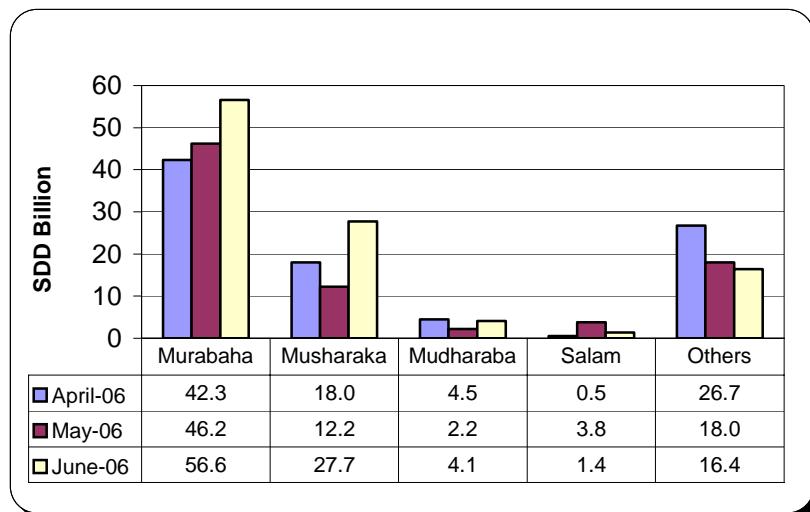
(4) Banks Finance during 1-15/08/2006

(A) Murabaha weighted average profit margin 11.3% and Musharaka weighted average share 44.5 %.

(B) Murabaha profit margins ranged between 8.0 % (Abu Dhabi bank) & 18.0% (Al-Shamal Islamic Bank ,Ivory, Export development and Agricultural Bank)

(C) Musharaka shares ranged between 10.0 % (Sudanese French and Export development Bank) & 93.0 % (Saudi Sudanese Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (April –Jun 2006)



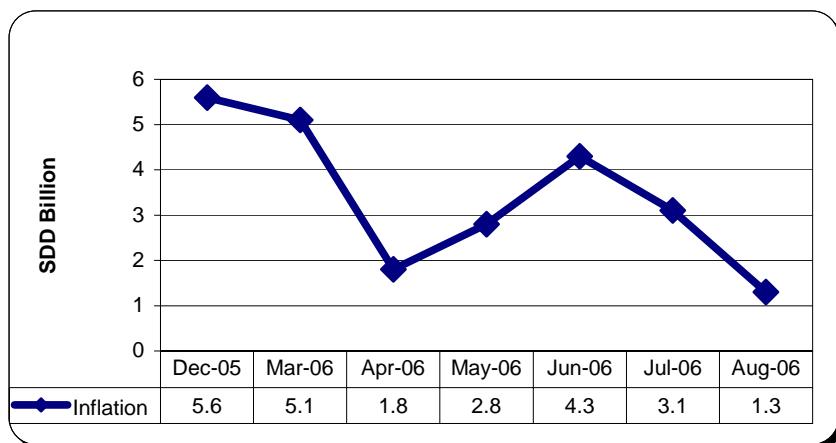
(E) Flow and Balance of banks Finance (local-currency) by sectors during Jun 2006

Sectors	Flow	Percent %	Stock	Percent %	(SDD Billion)
Agriculture	6.1	5.7	81.2	10.5	
Industry	4.4	4.1	79.1	10.2	
Local Trade	20.1	18.9	221.7	28.6	
Exports	3.7	3.5	39.5	5.1	
Imports	4.0	3.8	13.0	1.7	
Transport and Storage	12.6	11.9	67.2	8.7	
Others	55.3	52.1	272.7	35.2	
Total	106.2	100.0	774.4	100.0	

(5) Inflation Rate :

Inflation rate decreased to 1.3% by the mid of August 2006 compared with 3.1% by the mid of July 2006.

The Inflation rates mid month (December 2005 –August 2006)



(6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 15 August. 2006 :

(A) Central Bank of Sudan

		(SDD)
Buying Rate		212.40
Selling Rate		213.46

(B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	214.50	212.30	215.20	213.10	213.50	214.30
Exchange Bureaus	214.00	213.20	214.80	214.00	213.50	214.30

*Animal resources Bank registered the highest selling and buying rates, whereas Financial Investment Bank registered the lowest buying selling rates.

*Al Emirate , Dinar, Elaros & Al Emiratia Bureau registered the highest buying and selling rates , whereas Alaman Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

Period	Purchases	Sales	(US\$ Million)
1/8-14/8/2006	46.0	66.8	

Summary of Foreign Exchange Dealing Room (2005-2006)

Month	1/1-14/8/2005	1/1-14/8/2006	Change	Percentage %
Particulars				
Purchases	301	803	502	166.8%
Sales	527	1,055	528	100.2%
Net position	-226	-252	-25	11.1%

* The first largest seller during the period was sudatel (US\$ 196 million, about 24.4% of total purchases)

* The second largest seller during the period was Omdurman National bank (US\$ 162.6 million, about 20.2 % of total dealing room purchases)

* The first largest buyer during the period was Abu Dhabi National Bank (US\$ 94.9 million, about 9.0% of total dealing room sales)

* The second largest buyer during the period was Byblos Bank (US\$ 80.9 million, about 7.7% of total sales) .

(8) Trade Balance for the second quarter of 2006:

(U.S Million)

Particular Period	Petroleum Export	Non Petroleum Export	Total Export	Total Import	Trade Balance
April	405,974	55,202	461,176	635,292	-174,116
May	367,058	28,844	395,902	804,772	-408,870
Jun	375,809	50,005	425,814	701,140	-275,326

(9) Stock Dealing Position

(A) Government Musharka Certificates (GMCs) During the period (1- 15/08/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	5,920,110.00	296,005.50
Issued certificates	-	-
Liquidated certificates	-	-
Position as at 31/05/2006	5,920,110.00	296,005.50

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period

(1 - 15/08/2006)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	123,500.00	12,350.00
Issued certificates	-	-
Liquidated certificates	10,000.00	1,000.00
Position as at end of period	113,500.00	11,350.00

Source: Sudan Financial Services Company

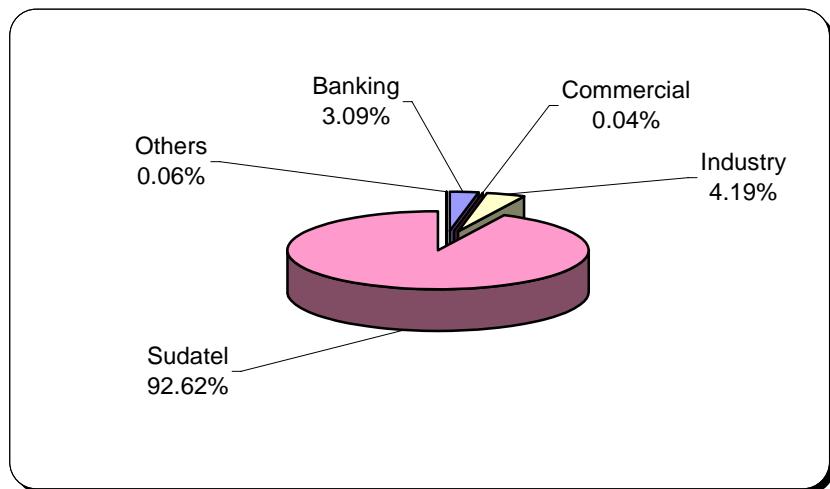
(C) Khartoum Stock Exchange Market Transactions During (1-15/8/ 2006)

Transactions took place on shares of 18 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 5 investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	151,293,012	85,675	3.09	67
Commercial	2,000,464	979	0.04	5
Industrial	764,457	115,898	4.19	7
Sudatel	4,593,927	2,564,434	92.62	97
Others	26,409	1,685	0.06	19
Total	158,678,269	2,768,671	100.00	195

Trading in Shares



(2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Fourth Government investment certificates fund	6,887	68,870	47.62	4
Second Sudatel fund (dollar)	31,188	71,732	49.60	3
Third Government investment certificates fund	30	300	0.21	1
Investment Fund	1,007	1,008	0.70	5
Fifth Government investment certificates fund	270	2,700	1.87	3
Total	39,382	144,610	100.00	16

Trading in Investment Funds

