



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics – Bank of Sudan

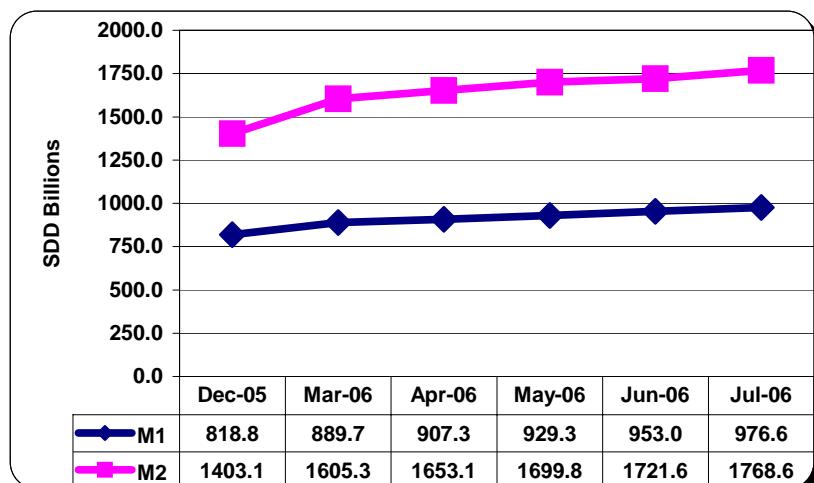
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Reporting period: 1 -31/8/2006

## (1) Monetary Indicators

Indicators	Period	Dec 2005	May 2006	Jun 2006	July 2006
<b>Broad money</b>		1,403.1	1,699.8	1,721.6	1,768.6
Currency with public		374.0	405.1	409.0	422.6
Demand deposits		444.8	524.2	544.0	544.0
Quasi money		584.3	770.5	768.6	792.0
Total banks assets (liabilities)		1,698.0	2,205.3	2,305.9	2,314.7
Total banks finance		768.9	1,025.6	1,075.3	1,080.1
Total banks deposits		1,006.8	1,263.1	1,293.7	1,322.5
Demand deposits/ broad money		31.7%	30.9%	31.6%	31.3%
Currency with public/ broad money		26.7%	23.8%	23.8%	23.9%
Quasi money/ broad money		41.6%	45.3%	44.6%	44.7%
Total banks finance / deposits		76.4%	81.2%	83.1%	81.7%

## (2) Liquidity Position During (December 2005 – July 2006)



### (3) Banks Deposits\*

(SDD Billion)

Particulars	30/07/2006		31/08/2006	
Deposits	Local	Foreign	Local	Foreign
Current	529.7	138.3	493.2	93.9
Saving	58.7	1.0	63.9	1.0
Investment	418.1	143.0	428.2	137.7
Margin on L/Cs - L/Gs	13.6	82.3	11.2	74.5
Others	3.8	0.1	4.3	0.1
<b>Sub total</b>	<b>1,023.9</b>	<b>364.7</b>	<b>1,000.8</b>	<b>307.2</b>
<b>Total</b>	<b>1,388.6</b>		<b>1,308.0</b>	

\* Primary data..

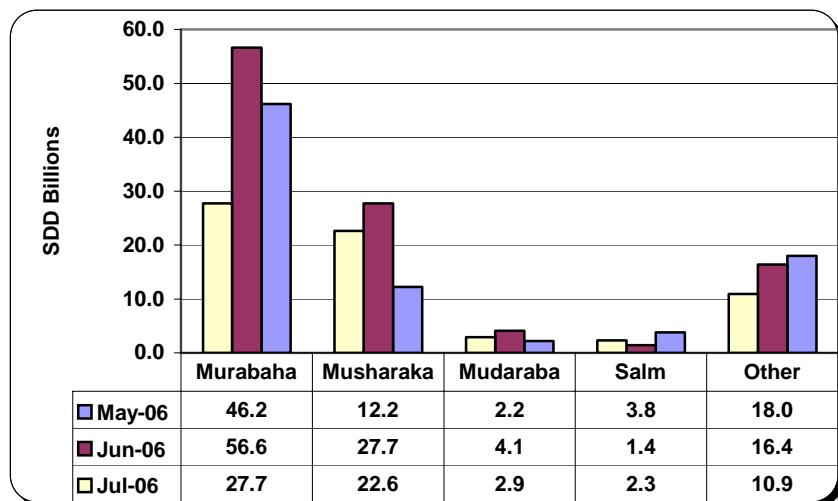
### (4) Banks credit during( 1-31/08/2006):

(A) Murabaha weighted average profit margin 11.9% and Musharaka weighted average share 35.7%.

(B) Murabaha profit margins ranged between 8.0% (Abu Dhabi Bank) & 18.0% (Export Dev.Bank, Al-Shamal Islamic Bank & Agricultural Bank )

(C) Musharaka shares ranged between 10.0% (Exports Dev. Bank and Savings Bank) & 80.0% (Animal Recourses Bank).

(D) Flow of Commercial Banks Credit by Modes of Finance during (May -July 2006)



### (E) Flow and stock of banks credit (local-currency) by sectors during July 2006

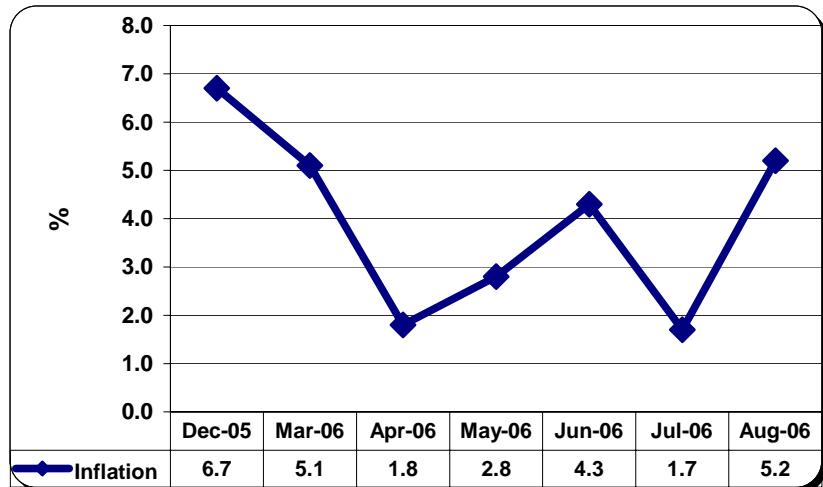
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	10.1	15.2	85.6	10.9
Industry	8.7	13.1	82.5	10.5
Local Trade	7.0	10.6	212.2	27.1
Exports	0.5	0.8	37.1	4.7
Imports	5.0	7.5	15.3	1.9
Transport and Storage	5.4	8.1	75.9	9.7
Others	29.7	44.7	276.3	35.2
<b>Total</b>	<b>66.4</b>	<b>100.0</b>	<b>784.9</b>	<b>100.0</b>

### (5) Inflation Rate (End of period)

Inflation rate increased from 1.7% by end of July 2006 compared with 5.2% by the end of August 2006.

The Inflation rates by end of period (December 2005 –August 2006)



## (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar in Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 August 2006 :

(A) Central Bank of Sudan

		(SDD)
Buying Rate		211.00
Selling Rate		212.06

(B) Commercial Banks and Exchange Bureaus

(SDD)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	213.00	211.60	213.40	212.40	212.00	212.80
Exchange Bureaus	212.80	212.00	212.00	212.80	212.00	212.80

\*Faisal Islamic Bank registered the highest selling and buying rates, whereas El Khartoum Bank and El Neilin Bank registered the lowest buying selling rates.

\*Al Emirate Bureau registered the highest buying and selling rates, whereas Lira, Dinar ,Elrayed, Alaman, Alafriqia and Argeen registered the lowest buying & selling rate

## (7) The Foreign Exchange Dealing Room

(US\$ Million)

Period	Purchases	Sales
01/08 – 28/08/2006	111.2	138.8

### Summary of Foreign Exchange Dealing Room (2005-2006)

(US\$ Million)

Period	1/1-28/8/2005	1/1-28/8/2006	Change	Percentage %
Purchases □	323	868	545	168.7
Sales □	547	1,126	579	105.9
Net position□	-224	-258	-34	15.2

\* The first largest seller was Sudatel (US\$ 196 million, about 22.6% of total purchases) □

\* The second largest seller during the period was Omdurman National Bank (US\$ 176 million, about 20.3 % of total dealing room purchases) □

\* The first largest buyer during the period was Abu Dhabi Bank (US\$ 95 million, about 8.4% of total dealing room sales)

\* The second largest buyer during the period was Byblos Bank (US\$ 83 million, about 7.4% of total sales)

## (9) Balance of Payments during 2006

(U.S Million)

Particular	Period	
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter
<b>Current Account (1+2)</b>	<b>712.78-</b>	<b>1217.74-</b>
1. Trade Balance	-322.60	-601.38
2. Service Income and Transfers Account (Net)	-390.18	-616.36
<b>Current Account and Capital Account</b>	<b>1955.27</b>	<b>1113.91</b>
Error and Omissions	-70.92	-454.42
<b>Overall Balance</b>	<b>1171.58</b>	<b>-558.24</b>

Revised figures

## (9) Stock Dealing Position

### (A) Government Musharaka Certificates GMCs During the period (1- 31/08/2006)

Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at beginning of period</b>	<b>5,920,110.00</b>	<b>296,005.50</b>
<b>Issued certificates</b>	<b>-</b>	<b>-</b>
<b>Liquidated certificates</b>	<b>593,161.00</b>	<b>29,658.05</b>
<b>Position as at 31/08/2006</b>	<b>5,326,949.00</b>	<b>266,347.45</b>

Source: Sudan Financial Services Company

### (B) Central Bank Ijara Certificates (CICs) (1 - 31/08/2006)

Particulars	No. of Certificates	Value (SDD Million)
<b>Certificates Position at beginning of period</b>	<b>123,500.00</b>	<b>12,350.00</b>
<b>Issued certificates</b>	<b>-</b>	<b>-</b>
<b>Liquidated certificates</b>	<b>10,000.00</b>	<b>1,000.00</b>
<b>Position as at 31/08/2006</b>	<b>113,500.00</b>	<b>11,350.00</b>

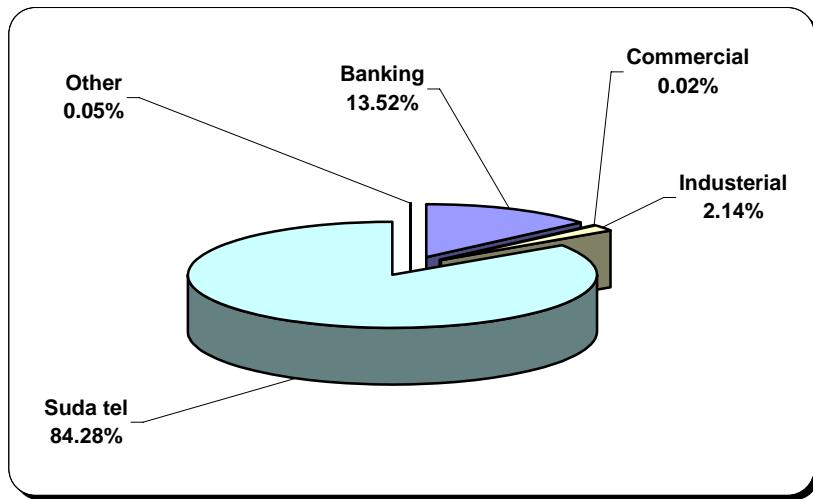
Source: Sudan Financial Services Company

### (C) Khartoum Stock Exchange Market Transactions during (Aug. 2006)

Transactions took place on shares of 22 companies in the banking, commercial, Industry and Sudatel, plus the shares of 6 investment funds.

## (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
<b>Banking</b>	<b>1,624,101,378</b>	<b>751,254.7</b>	<b>13.52</b>	<b>128</b>
<b>Commercial</b>	<b>2,000,464</b>	<b>978.7</b>	<b>0.02</b>	<b>5</b>
<b>Industrial</b>	<b>777,798</b>	<b>118,695.4</b>	<b>2.13</b>	<b>13</b>
<b>Sudatel</b>	<b>8,346,832</b>	<b>4,683,463.6</b>	<b>84.28</b>	<b>201</b>
<b>Others</b>	<b>28,487</b>	<b>2,729.0</b>	<b>0.05</b>	<b>25</b>
<b>Total</b>	<b>1,635,254,959</b>	<b>5,557,121.4</b>	<b>100.00</b>	<b>372.0</b>



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Number of contracts
Third Sudanese Investment Fund	717	718.4	1
Third Government Investment Certificates Fund (Nov 2004)	100	1,000,300.0	2
Fourth Government Investment Certificates Fund (Feb 2005)	7,987	79,870.0	5
Second Suda tel fund (dollar)	31,218	71,801.4	4
The investor fund	1,007	1,007.91	5
Fifth Government investment certificates fund (May 2005)	270	2,700.0	3
<b>Total</b>	<b>141,229</b>	<b>1,156,397.7</b>	<b>20</b>

