



The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

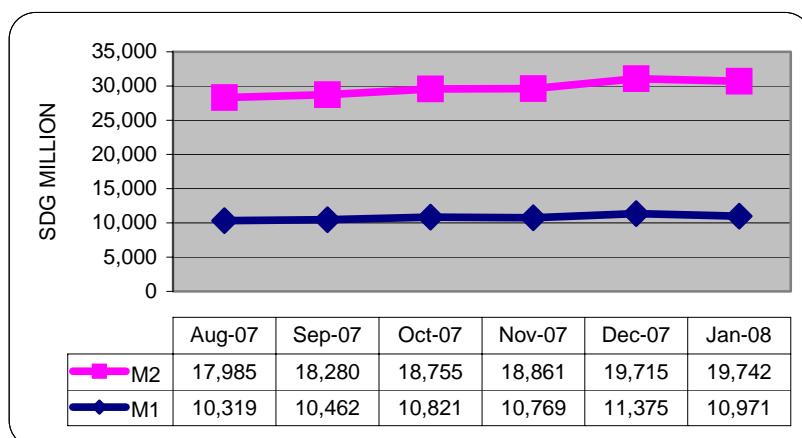
Issue No: 2/2008

Reporting period: 1 -28/02/2008

(1) Monetary Indicators:

Indicator	Period	SDG Million			
		Oct. 2007	Nov. 2007	Dec. 2007	Jan. 2008
Broad Money	18,755	18,861	19,715	19,742	
Currency with public	4,818	4,943	5,640	5,214	
Demand deposits	6,003	5,826	5,735	5,757	
Quasi money	7,934	8,092	8,340	8,770	
Total banks assets (liabilities)	25,075	25,609	26,197	25,540	
Total banks finance	12,369	12,629	12,946	13,199	
Total banks deposits	13,964	14,005	14,404	14,730	
Demand deposits/ broad money	32%	31%	29%	30%	
Currency with public/ broad money	26%	26%	29%	26%	
Quasi money/ broad money	42%	43%	42%	44%	
Total banks finance / deposits	89%	90%	66%	67%	

(2) Liquidity Position During (Aug. 2007 – Jan.2008)



(3) Banks Deposits*

(SDG million)

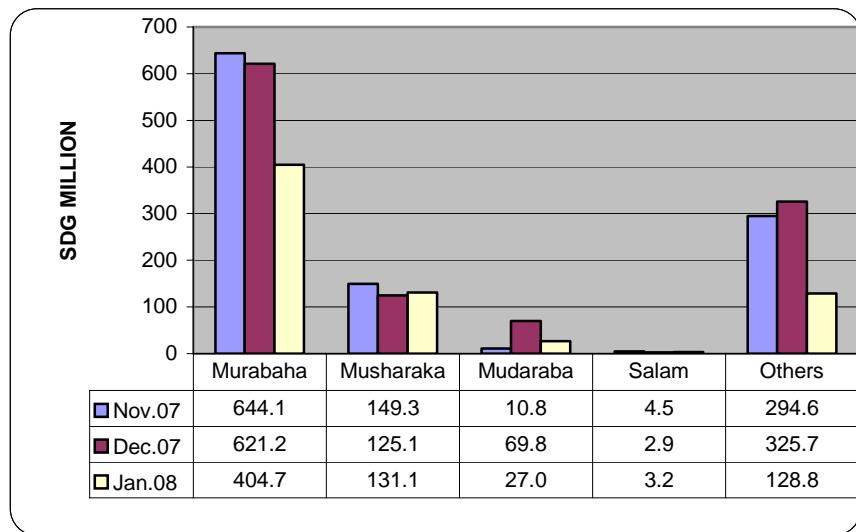
Particulars	31/1/2008			
Deposits	Local	Foreign	Local	Foreign
Current	5,519.2	1,008.9	5,638.9	1,148.0
Saving	1,019.2	10.9	1,025.0	10.9
Investment	4,989.3	1,003.1	4,877.8	1,001.7
Margin on L/Cs - L/Gs	118.6	711.9	109.3	670.3
Others	58.7	4.2	67.6	5.6
Total	11,705.0	2,739.0	11,718.6	2,836.5
	14,444.0		14,555.1	

Primary data. Include resident & non resident deposits.

(4) Banks Finance during (1-28/2/2008)

(A) Murabaha weighted average profit margin 11% and Musharaka weighted average share 34.4%.
 (B) Murabaha profit margins ranged between 8% (Byblos & Capital banks) & 18% (Export Dev.Bank)
 (C) Musharaka shares ranged between 10% (Alshamal, Export Developpement bank) & 85.3% (Capital Bank)

(D) Flow of Commercial Banks Finance by Modes of Finance during (November 2007– January2008)



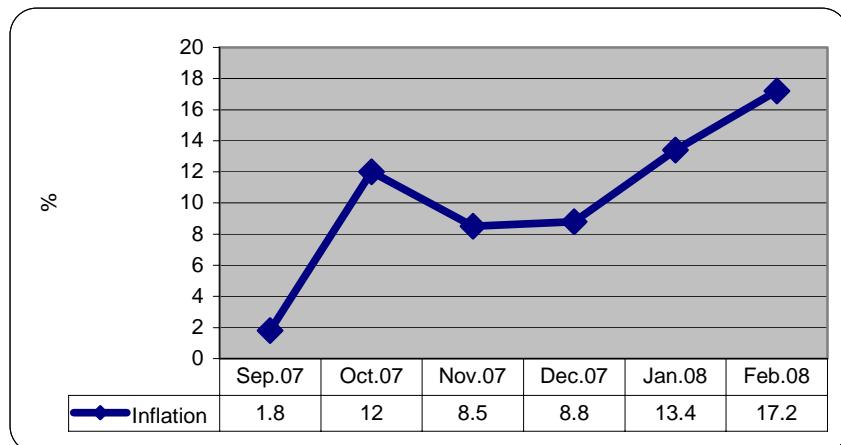
(E) Flow and stock of banks Finance (local-currency) by sectors during January2008

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	63.1	9.1	1,317.3	11.4
Industry	102.4	14.7	1,122.4	9.8
Local Trade	156.9	22.6	2,262.1	19.7
Exports	20.2	2.9	288.7	2.5
Imports	51.9	7.5	1,651.9	14.4
Transport and Storage	63.2	9.1	891.9	7.8
Others	237.1	34.1	3,949.0	34.4
Total	694.8	100.0	11,483.3	100.0

(5) Inflation Rate :

Inflation rate increased from 13.4 % by the end of January 2008 to 17.2% by the end of February 2008.
 The Inflation rates by the end of month (September 2007–February 2008)



(6) Exchange Rate

The exchange rate of the EUR against the Sudanese Pound in the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 28 February 2008.

(A) Central Bank of Sudan

		(SDG)	
Buying Rate		3.0209	
Selling Rate		3.0360	

(B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.0866	2.0981	3.0995	2.9550	3.0708	3.0831
Exchange Bureaus	3.0360	2.9000	3.0481	2.9116	3.0360	3.0481

- Khartoum Bank registered the highest selling and buying rates, whereas Agricultural And Ivory Bank registered the lowest selling and buying rates.
- Emirates ,Wafa ,Maige ,Mat,Lary ,Abu Dhabi ,Elhigra ,Elmawared and El Omda Exchanges Bureaus registered the highest buying and selling rates whereas Lira Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(EUR Million)

Period	Purchases	Sales
1/2/2008-28/2/2008	16.59	283.22

Summary of Foreign Exchange Dealing Room 2007/2008

(US\$ Million)

Period	1/2-28/2/2007	1/2-28/2/2008	Change	Percentage %
Purchases	3.83	16.64	12.8	335%
Sales	322.45	283.22	-39.2	12%
Net position	318.6	266.6	-52.0	16%

*The largest seller during the period was Agricultural Bank of Sudan (EUR 5.9 million, 35% of the total purchases).

*The second largest seller during the period was the financial investment Bank (EUR 5 million, 30 % of the total purchases).

*The largest buyer during the period was Abu Dhabi Bank (EUR41.7 million, 15% of the total sales) .

*The second largest buyer during the period was Sudanese Franch Bank (EUR 21.1 million 7% of the total sales) .

(8) Balance of Payments during the Third Quarter 2007

(US\$ Million)

Particular	Period	Q1	Q2	Q3	Q4*
A. Current A/C(1+2)		(1,149.38)	(1,150.82)	(282.48)	(692.40)
1. Trade Balance (Fob)		59.00	(195.56)	670.29	623.11
2. Service, Income and Transfers Account		(1,208.37)	(955.26)	(952.77)	(1,315.51)
B. Financial A/C		929.52	748.36	701.94	481.76
C. Errors and Omissions		(305.43)	250.16	(306.63)	493.40
D. Overall Balance		(525.28)	(152.31)	112.83	282.76

* Provisional

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	6,205,093.00	3,102,546.50
Issued certificates	2,245,856.00	1,122,928.00
Liquidated certificates	-	-
Position as at end of period	8,450,949.00	4,225,474.50

500 SDG per one certificate

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-31/12/2007)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	228,800	228,800
Certificates Sold during the period (+)	50,000	50,000
Certificates purchased during the period (-)	114,000	114,000
Position as at end of period	164,800	164,800

Source: Sudan Financial Services Company

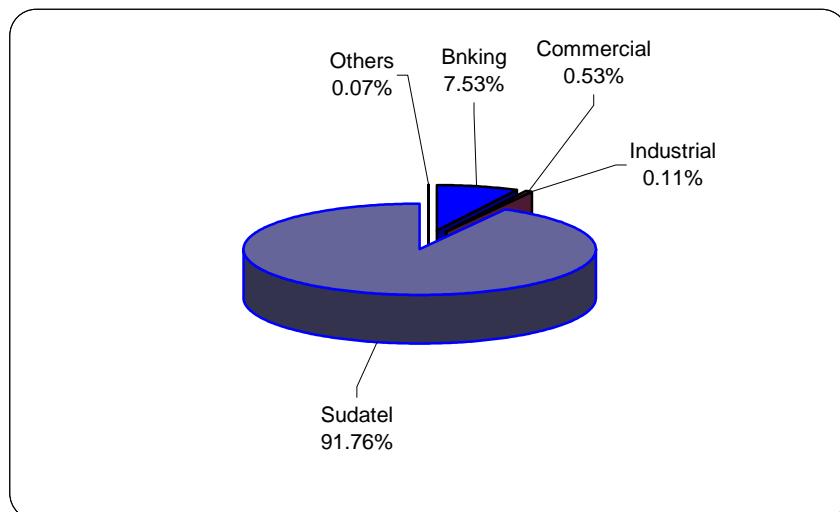
(c) Khartoum Stock Exchange Market Transactions During (1-28/2/ 2008)

Transactions took place on shares of 17 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 9 Investment funds.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentag e %	No. Of contracts
Banking	2,502,440	1,932.93	7.53%	80
Commercial	7,328	136.31	0.53%	14
Industrial	42,405	27.56	0.11%	9
Sudatel	5,233,263	23,550.93	91.76%	103
Others	6,158	17.47	0.07%	10
Total	7,791,594	25,665.2	100.00	216

Trading in Shares



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage %	No. of contracts
4 th Govt. Investment sukuk	180	10.80	1.96	1
2 nd Sudatel Dollarized fund	4,046	87.00	15.76	5
5 th Govt. Investment sukuk	240	24.00	4.35	1
9 th Govt. Investment sukuk	250	25.00	4.53	1
1 st Global Sudanese Investment Fund	14,508	147.12	26.65	6
Real Stock Development Fund	105	1.10	0.20	2
Comprehensive fund	8,851	89.00	16.13	2
10 th Govt. Investment sukuk	1,257	125.70	22.78	3
11 th Govt. Investment sukuk	417	41.70	7.55	2
4 th Sudanese Shares Fund	50	0.50	0.09	1
Total	29,904	551.92	100.00	24

Trading in Investment Funds

