



The Economic Brief



A Periodical Brief Issue of Policies, Research and Statistics Department – Bank of Sudan

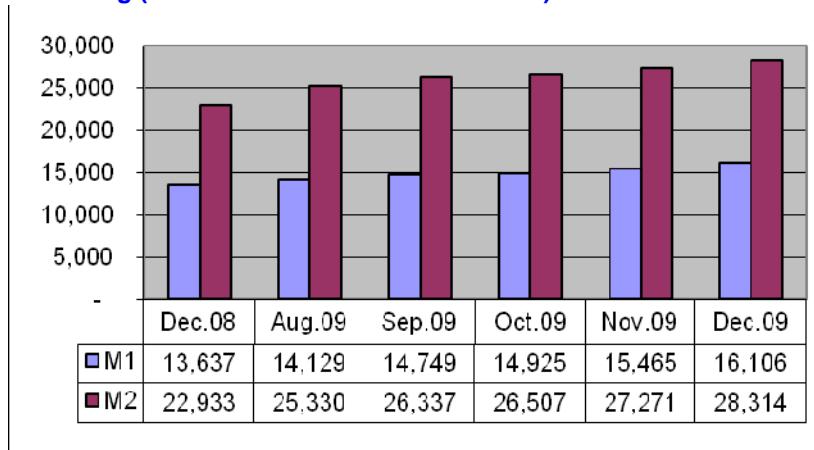
Issue No: 2/2010

Reporting period: 1 -31/1/2010

(1) Monetary Indicators

Indicator	Period	(SDG Million)			
		Dec. 2008	Oct. 2009	Nov. 2009	Dec. 2009
Broad Money		22,933	26,507	27,271	28,314
Currency with public		6,774	7,069	8,017	8,066
Demand deposits		6,863	7,856	7,448	8,040
Quasi money		9,296	11,582	11,806	12,208
Total banks assets (liabilities)		30,650	35,535	35,328	36,667
Total banks finance		14,961	17,249	17,416	18,164
Total banks deposits		16,761	20,510	20,372	21,340
Demand deposits/ broad money		30%	29%	27%	%28
Currency with public/ broad money		30%	27%	30%	%29
Quasi money/ broad money		40%	44%	43%	%43
Total banks finance / deposits		8 9 %	8 4 %	8 5 %	% 8 5

(2) Liquidity Position During (December 2008 – December 2009)



(3) Banks Deposits*

(SDG million)

Particular	31/12/2009		31/01/2010	
	Local	Foreign	Local	Foreign
Demand	8,178.9	1,698.7	8,599.3	1,807.9
Saving	1,558.8	29.7	1,582.2	35.8
Investment	7,033.8	1,421.6	7,361.0	1,957.7
Margins on LCs & LGs	339.1	785.2	363.3	782.0
Others	240.7	54.0	244.6	46.2
Total	17,351.3	3,989.2	18,150.4	4,629.6
	21,340.5		22,780.0	

*Deposits of residents & non residents.

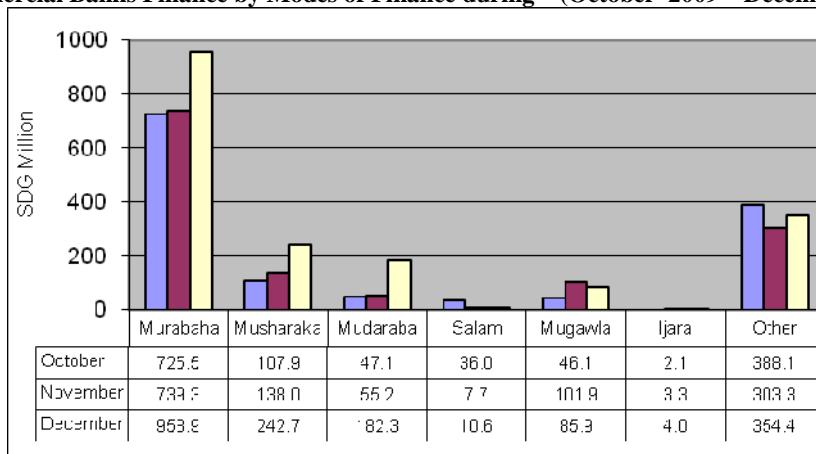
(4) Banks Finance during (1-31/01/2010)

(A) Murabaha weighted average profit margin 11.1% and Musharaka weighted average share 24.6 %.

(B) Murabaha profit margins ranged between 8.0% (Qater and Peblos Banks) and 15.0% (Bank of Khartoum, Sudanese Egyption, Export Development & Tadamon Islamic Bank)

(C) Musharaka shares ranged between 10.0% (Export Development, Al-Shamal & Al Khartoum Bank) and 75.0% (Albaraka and Islamic Co Operative Bank).

(D) Flow of Commercial Banks Finance by Modes of Finance during (October 2009 – December 2009)



(E) Flow and stock of banks Finance (local-currency) by sectors during (December 2009)

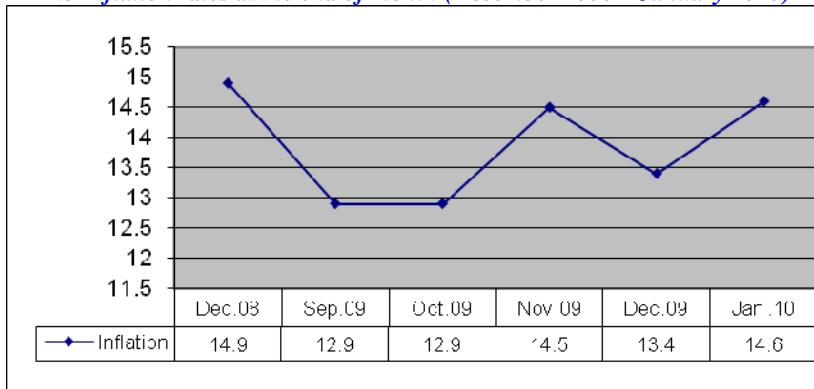
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	364.6	19.8	1,941.6	13.0
Industry	265.8	14.5	1,207.2	8.1
Exports	70.8	3.8	365.9	2.4
Local Trade	173.9	9.5	2,672.2	17.8
Transport and Storage	52.3	2.8	1,070.8	7.1
Imports	163.9	8.9	1,649.2	11.0
Others	747.5	40.7	6,077.8	40.6
Total	1,838.8	100.0	14,984.7	100.0

(5) Inflation Rate

Inflation rate increased from 13.4% at the end of December 2009 to 14.6% at the end of January 2010.

The Inflation rates at the end of month (December 2008 – January 2010)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 31 January 2010.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.0948
Selling Rate	3.1103

(B) Commercial Banks and Exchange Bureaus (SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.5800	3.1103	3.5943	2.1400	-	3.3390
Exchange Bureaus	3.3800	3.1100	3.3920	3.1220	3.1100	3.1227

* Arab Sudanese Bank registered the highest buying and selling rate, whereas Saving Bank registered the lowest buying and Tadamon bank the lowest selling rate .

* Argene Exchange Bureau registered the highest selling & buying rate, whereas Bab Almandab Exchange Bureaus registered the lowest buying rate and Alarous & Bab Almandab Exchange Bureaus registered the lowest Selling rate .

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/01/2010 - 31/01/2010	6.75	193.0

*The largest seller during the period was The International Bank for Construction and Development (2.8 millions EUR , 41.2 % of the total purchases). □

*The second largest seller during the period was Ministry of finance (1.4 millions EUR , 20.6 % of the total purchases). □

*The largest buyer during the period was Arab sudanese Bank (22.7 millions EUR 11.8 % of the total sales).

*The second buyer during the period was Faisal Islamic Bank (20.2 millions EUR, 10.4% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

(EUR Million)

Period	1/1-31/ 01/2009	1/1-31/ 01/2010	Change	Percentage %
Purchases	3.33	6.75	3.42	102.70
Sales	361.98	193.01	(168.97)	(46.68)
Net position	358.65	186.26	(172.39)	(48.06)

(8) Balance of Payments during the year 2009

(US\$ Million)

Particular	Period	Q2 2009	Q3 2009	Q4* 2009
A. Current A/C(1+2)		(438.0)	90.57	(183.94)
1. Trade Balance (Fob)		(291.81)	431.02	177.56
2. Service, Income & Transfers Account		(146.19)	(340.45)	(361.50)
B. Capital & Financial A/C		944.34	1,025.73	858.98
C. Errors and Omissions		(488.64)	(956.38)	(563.03)
D. Overall Balance		17.70	159.92	112.01

• Provisional data

(9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	11,024,068	5,512,034,000
Issued certificates	3,093,645	1,546,822,500
Liquidated certificates	2,742,442	1,371,221,000
Position as at end of period	11,375,271	5,687,635,500

500 SDG Per Certificate

(B) Central Bank Ijara Certificates (CICs) During (1/1-31/03/2009)

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	206,625	206,625,000
Certificates purchased during the period (+)		
Certificates Sold during the period (-)		
Position as at the end of the period	206,625	206,625,000

Source: Sudan Financial Services Company

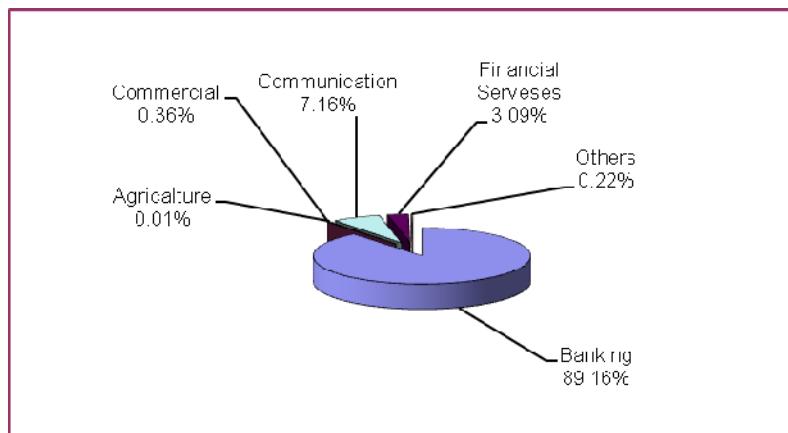
(c) Khartoum Stock Exchange Market Transactions During (1-31/ 1/ 2010)

Transactions took place on shares of 12 companies in the banking & Commercial, Agriculture sector, Communication, Financial services and Others, in addition to shares of 10 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,249,843	546.64	89.16	24
Commercial	185	2.22	0.36	1
Agriculture	50	0.06	0.01	1
Communication	16,165	43.89	7.16	8
Financial Services	8,000	18.96	3.09	1
Others	10,963	1.32	0.22	2
Total	2,285,206	613.09	100.00	37

Shares Trading



(2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
11 th Government Investment sukuk	774	79.72	3.53	2
2nd Diverse Investment Fund	50	0.51	0.02	1
Bank of Khartoum Ijara Investment Fund	3,825	38.44	1.70	3
Alaman Global Fund	41,168	421.64	18.68	3
3 rd Government Investment sukuk	3,928	396.73	17.58	2
13 ^{ed} Government Investment sukuk	40	4.04	0.18	1
4 th Government Investment sukuk	3,885	392.37	17.38	3
5 th Government Investment sukuk	1,000	100.99	4.47	1
9 th Government Investment sukuk	270	27.27	1.21	3
14 th Government Investment sukuk	7,800	795.60	35.25	2
Total	62,740	2,257.31	100.00	21

Trading in Investment Funds

