



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

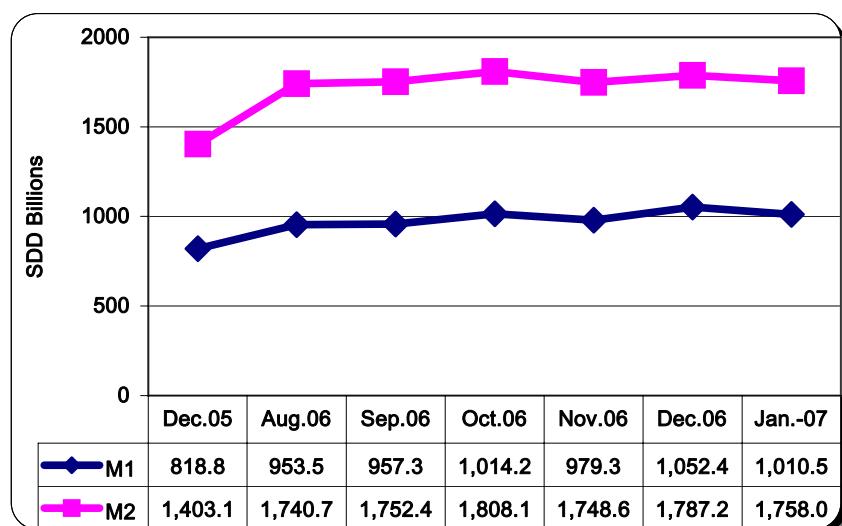
Issue No: 231

Reporting period: 1 -28/02/2007

## (1) Monetary Indicators

Indicator	Period	Oct 2006	Nov 2006	Dec 2006	Jan 2007
Broad money		1,808.1	1,748.6	1,787.2	1,758.0
Currency with public		475.6	449.5	535.5	462.6
Demand deposits		538.6	529.7	516.9	547.9
Quasi money		793.9	769.4	734.8	747.4
Total banks assets (liabilities)		2,402.9	2,314.6	2,314.4	2,310.4
Total banks finance		1,111.8	1,110.4	1,114.0	1,104.7
Total banks deposits		1,309.5	1,268.0	1,230.4	1,257.5
Demand deposits/ broad money		29.8%	30.3%	28.9%	31.2%
Currency with public/ broad money		26.3%	25.7%	30.0%	26.3%
Quasi money/ broad money		43.9%	44.0%	41.1%	42.5%
Total banks finance / deposits		83.7%	87.6%	90.5%	87.8%

## (2) Liquidity Position During (Dec. 2005 – Jan.2007)



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### (3) Banks Deposits\*

(SDD Billion)

Particulars	2007/01/31		2007/02/28	
Deposits	Local	Foreign	Local	Foreign
Current	509.7	91.4	494.8	77.9
Saving	73.3	1.2	87.4	9.0
Investment	417.9	105.5	437.7	110.0
Margin on L/Cs& L/Gs	12.5	67.7	13.3	55.2
Others	4.5	0.0	4.9	1.6
<b>Sub total</b>	<b>1,017.9</b>	<b>265.8</b>	<b>1,038.1</b>	<b>253.7</b>
<b>Total</b>	<b>1,283.7</b>		<b>1,291.8</b>	

\* Primary data. Include resident & non resident deposits.

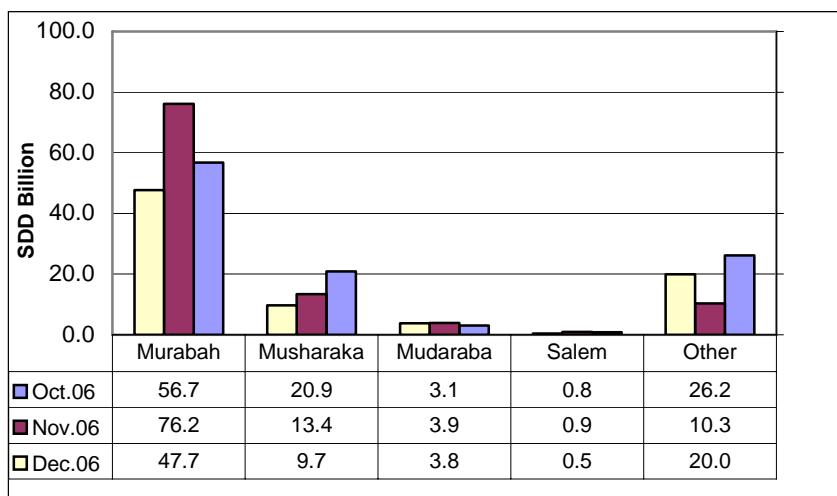
### (4) Banks Finance during (1-28/02/2007)

(A) Murabaha weighted average profit margin 11.5% and Musharaka weighted average share 42.1%.

(B) Murabaha profit margins ranged between 8% Byblos Bank & 18% Exports Dev. Bank, Al-Shamal Bank and Agricultural Bank.

(C) Musharaka shares ranged between 10% Exports Development Bank, Sudanese French Bank and Al-Shamal Bank & 80% Animal Resource Bank.

(D) Flow of Commercial Banks Finance by Modes of Finance during (October – December 2006)



### (E) Flow and Balance of banks Finance in local-currency by sectors (December 2006)

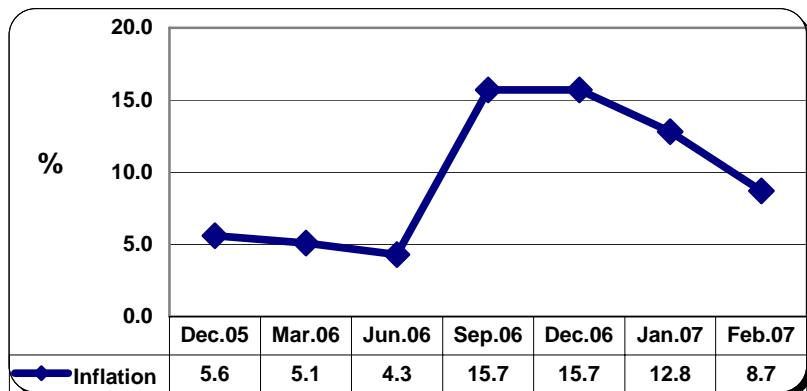
(SDD Billion)

Sectors	Flow	Percent %	Stock	Percent %
Agriculture	11.0	13.4	99.4	11.9
Industry	7.2	8.8	77.6	9.3
Local Trade	8.3	10.2	188.8	22.5
Exports	3.5	4.3	33.8	4.1
Imports	5.3	6.5	21.1	2.5
Transport and Storage	19.0	23.2	97.5	11.7
Others	27.3	33.4	319.5	38.1
<b>Total</b>	<b>81.7</b>	<b>100.0</b>	<b>837.7</b>	<b>100.0</b>

## (5) Inflation Rate

Inflation rate decreased from 12.8% by the end of January 2007 compared with 8.7% by the end of February 2007.

The Inflation rates by the end of month (December 2005 –February 2007)



## (6) Exchange Rate

The exchange rate for US Dollar against the Sudanese Dinar at Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 28 February 2007

### (A) Central Bank of Sudan

		(SDD)	
Buying Rate		200.08	
Selling Rate		201.08	

### (B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	201.00	200.00	201.80	200.70	200.30	201.10
Exchange Bureaus	201.08	200.60	201.88	201.40	201.00	201.80

- Faisal Islamic Bank registered the highest selling and buying rates, whereas Tadamon Islamic Bank, Workers National Bank, Saudi Sudanese Bank, Almal Bank, & Financial Investment Bank registered the lowest buying selling rates.
- Lary, Elhijra, El Aman and Express Bureau registered the highest buying and selling rates, whereas Al Gomyia exchange Bureaus registered the lowest buying and selling rates.

## (7) The Foreign Exchange Dealing Room

Period		Purchases	Sales	(US\$ Million)
06/02/2007-19/02/2007		0.8	158.7	

### Summary of Foreign Exchange Dealing Room (2006-2007)

Month Particulars	- 19/2/2006		- 19/2/2007		Change	Percentage %
	1/1		1/1			
Purchases	83		6		(77)	(92.8)
Sales	91		552		461	506.6
Net position	(9)		(546)		(537)	5,966.7

- The first largest buyer during the period was Al Aman Exchange Bureau (US\$59.6 Million about 10.8% from total sales )
- The second largest buyer during the period was Omdurman National Bank (US\$35.0 Million about 6.3% of the total sales )
- The largest seller during the period was Animal Resources Bank (US 0.6 million, about 10.0% of the total purchases of dealing room)

## (8) Balance of Payments during 2006

(U.S Million)

Particular	Period		2006
	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter	
Current Account (1+2)	(859.33)	(845.83)	(3,736.91)
1. Trade Balance	21.35	55.79	(846.85)
2. Service Income and Transfers Account (Net)	(880.68)	(901.62)	(2,890.06)
Current Account and Capital Account	1,010.36	660.09	4,455.34
Error and Omissions	(363.18)	(545.66)	(927.04)
Overall Balance	(212.15)	(731.40)	(208.61)

## (9) Stock Dealing Position

(A) Government Musharaka Certificates (GMCs) During the period (1-30/01/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	6,447,407.00	6,447,407.00
Issued certificates	99,514.00	4,975.70
Liquidated certificates	-	-
Position as at end of period	6,546,921.00	6,452,382.70

Source: Sudan Financial Services Company

(B) Central Bank Ijara Certificates (CICs) During the period (1-30/01/2007)

Particulars	No. of Certificates	Value (SDD Million)
Certificates Position at beginning of period	173,500.00	17,350.00
Issued certificates	61,000.00	6,100.00
Liquidated certificates	5,000.00	500.00
Position as at end of period	229,500.00	22,950.00

Source: Sudan Financial Services Company

(C) Khartoum Stock Exchange Market Transactions During (1-28/02/ 2007)

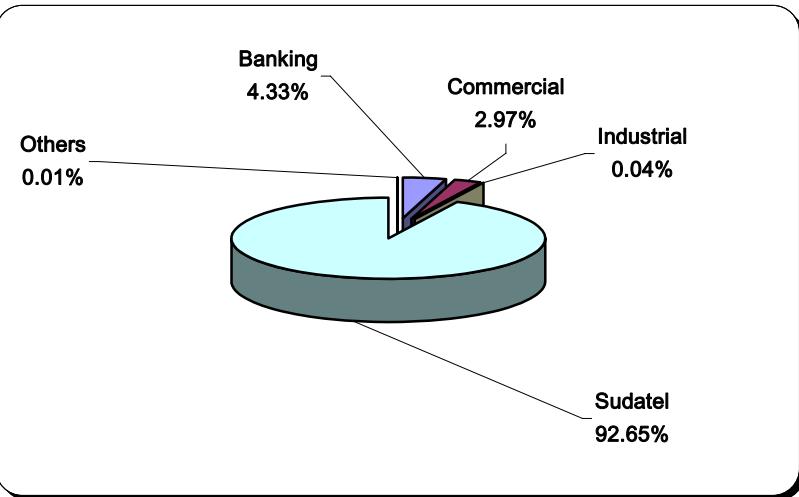
Transactions took place on shares of 19 companies in the banking, commercial, Industry , Sudatel and others, plus the shares of 8 investment funds.

### (1) Trading in Shares

Sector	No. Of Shares	Dealing value (SDD Million)	Percentage %	No. Of contracts
Banking	43,846,635	147.87	4.33	100
Commercial	640,979	101.52	2.97	9
Industrial	6,825	1.33	0.04	2
Sudatel	5,750,774	3,163.00	92.65	236
Others	2,688	0.30	0.01	7
<b>Total</b>	<b>50,247,901</b>	<b>3,414.02</b>	<b>100.00</b>	<b>354</b>

Source: Khartoum Stock Exchange Market

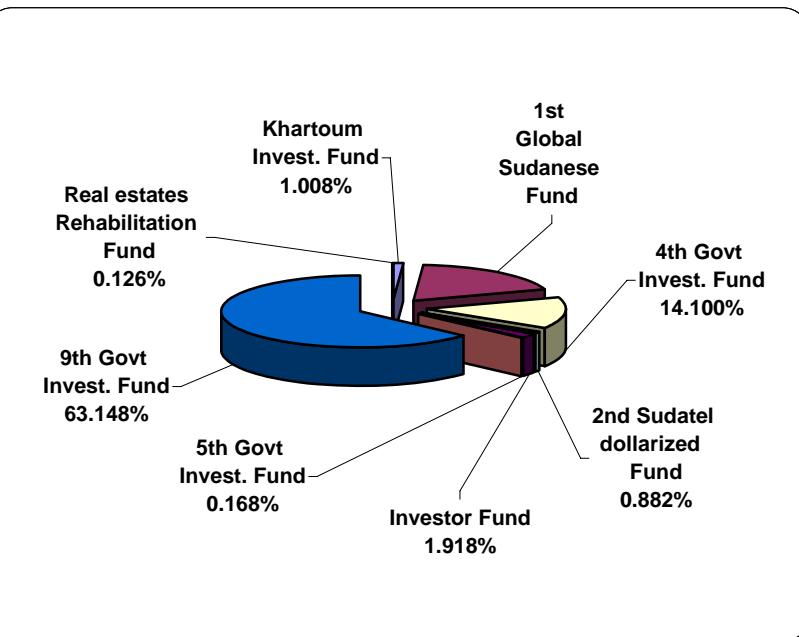
### Trading in Shares



## (2) Trading in Investment Funds

Certificates	Number of Shares	Dealing value (SDD Million)	Percentage %	Number of contracts
Khartoum Investment Fund	7,110	7.2	1.008	1
First Global Sudanese Fund	131,866	133.2	18.650	26
Fourth Government Investment Fund	10,070	100.7	14.100	3
Second Sudatel dollarized Fund	2,710	6.3	0.882	2
Investor Fund	13,633	13.6	1.918	3
Fifth Government Investment Fund	120	1.2	0.168	1
Ninth Government Investment Fund	45,100	451.0	63.148	3
Real estates Rehabilitation Fund	929	0.9	0.126	3
<b>Total</b>	<b>211,538</b>	<b>714.2</b>	<b>100.000</b>	<b>43</b>

## Trading in Investment Funds



## (11) Central Bank Of Sudan Circulars :

The Banking Organization and Development has issued the following Circulars:

1. Circular No.(4/2007) dated February 15, 2007 concerning electronic returns has urged all commercial banks to commits it self to send all the returns electronically by February 15/2007.
2. Circular No.(5/2007) dated February 15, 2007. has taken up the issue of electronic inquiry about the bank clients from the central bank instead of manual inquiry .