



# The Economic Brief



A Periodical Brief Issue of Gen. Adm. For Research and Statistics –Central Bank of Sudan

Issue No: 3/2008

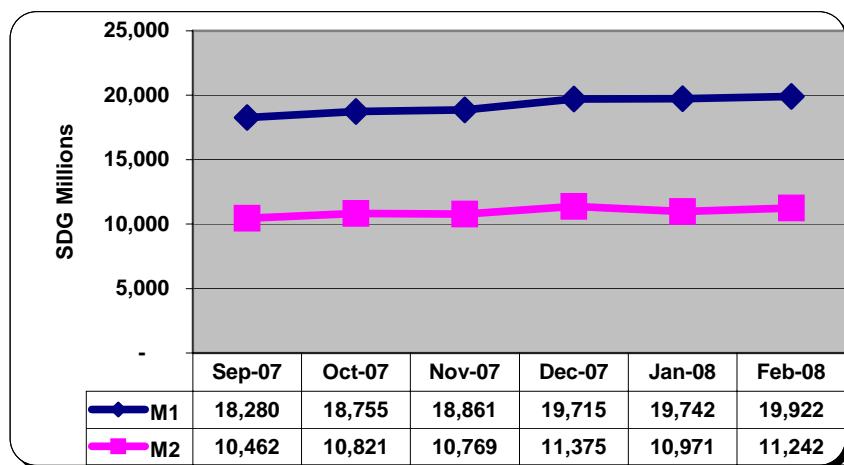
Reporting period: 1 -31/03/2008

## (1) Monetary Indicators:

Indicator	Period	Nov. 2007	Dec. 2007	Jan. 2008	Feb. 2008	SDG Million
Broad Money		18,861	19,715	19,742	19,922	
Currency with public		4,943	5,640	5,214	5,288	
Demand deposits		5,826	5,735	5,757	5,954	
Quasi money		8,092	8,340	8,771	8,680	
Total banks assets (liabilities)		25,609	26,197	25,540	26,301	
Total banks finance		12,629	12,946	13,256	13,883	
Total banks deposits		14,005	14,404	14,877	15,035	
Demand deposits/ broad money		31%	29%	30%	30%	
Currency with public/ broad money		26%	29%	26%	26%	
Quasi money/ broad money		43%	42%	44%	44%	
Total banks finance / deposits		90%	90%	89%	92%	

\*Amended figures

## (2) Liquidity Position During (Sept.2007 – Feb.2008)



**(3) Banks Deposits\***

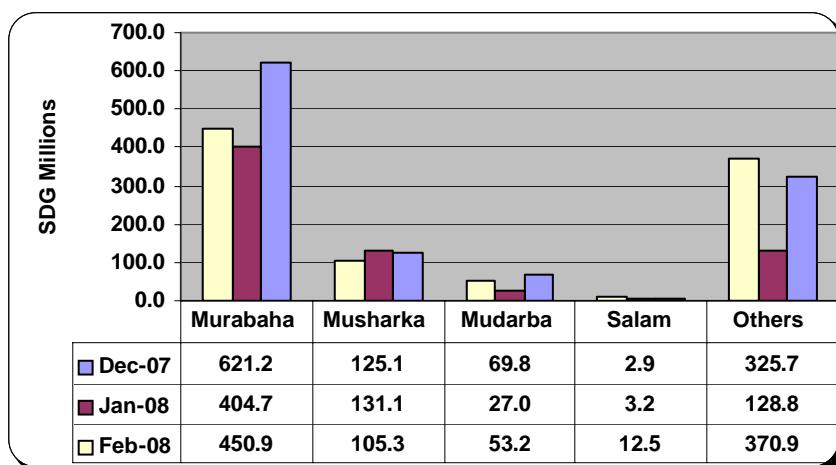
(SDG million)

Particulars	28/2/2008		31/3/2008	
Deposits	Local	Foreign	Local	Foreign
Current	5,638.9	1,148.0	5,673.5	1,184.6
Saving	1,025.0	10.9	1,052.3	10.7
Investment	4,877.8	1,001.7	4,933.8	958.2
Margin on L/Cs - L/Gs	109.3	670.3	92.7	638.7
Others	67.6	5.6	98.5	113.7
<b>Total</b>	<b>11,718.6</b>	<b>2,836.5</b>	<b>11,850.8</b>	<b>2,905.9</b>
	<b>14,555.1</b>		<b>14,756.7</b>	

Primary data. Include resident & non resident deposits.

**(4) Banks Finance during (1-31/03/2008)**

(A) Murabaha weighted average profit margin 12.2% and Musharaka weighted average share 32.9%.  
 (B) Murabaha profit margins ranged between 8% (Byblos Bank) & 18% (Export Dev. Bank).  
 (C) Musharaka shares ranged between 10% (Khartoum, Al-shamal, Export Dev., & Estate bank) & 76% (Saudi Bank).  
 (D) Flow of Commercial Banks Finance by Modes of Finance during (December 2007– February 2008)



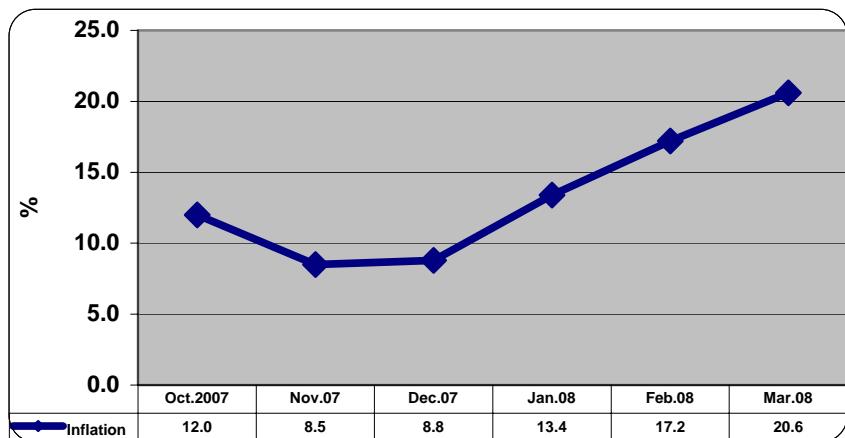
**(E) Flow and stock of banks Finance (local-currency) by sectors during February 2008**

(SDG million)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	71.6	7.2	1,371.9	11.4
Industry	104.7	10.6	1,155.0	9.6
Local Trade	144.2	14.5	2,419.0	20.1
Exports	23.1	2.3	261.6	2.2
Imports	177.7	17.9	1,859.6	15.5
Transport and Storage	86.6	8.7	929.9	7.7
Others	384.9	38.8	4,032.3	33.5
<b>Total</b>	<b>992.8</b>	<b>100.0</b>	<b>12,029.3</b>	<b>100.0</b>

**(5) Inflation Rate :**

Inflation rate increased from 17.2 % by the end of February 2008 to 20.6% by the end of March 2008.  
The Inflation rates by the end of month (October 2007–March 2008)



**(6) Exchange Rate**

The exchange rate of the EUR against the Sudanese Pound in the Central Bank of Sudan, Commercial Banks and Exchange Bureaus as at 31 March 2008.

**(A) Central Bank of Sudan**

		(SDG)	
Buying Rate		3.1991	
Selling Rate		3.2151	

**(B) Commercial Banks and Exchange Bureaus**

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.2350	3.0150	3.2480	3.2070	3.2330 & 3.2228	3.1943
Exchange Bureaus	3.2151	3.0000	3.2280	3.0120	3.2151	3.2279

- Saudi Bank registered the highest selling and buying rates, whereas Ivory Bank registered the lowest selling and buying rates.
- Emirates ,Wapha, Lari Abu Dhabi ,Alhigra, Almoward, Alaman, Xpress, Hat and Omda Exchanges Bureaus registered the highest buying rates whereas Xpress and Alhigra Exchanges Bureaus registered highest selling rates. Also Lira Bureau registered the lowest buying and selling rates.

**(7) The Foreign Exchange Dealing Room**

(EUR Million)		
Period	Purchases	Sales
01/03/2008 - 31/03/2008	3.43	243.74

**Summary of Foreign Exchange Dealing Room 2007/2008**

Particulars	1/3- 31/3/2007	1/3- 31/3/2008	Change	Percentage %
Purchases	107.49	3.43	-104.1	-97%
Sales	384.54	243.74	-140.8	-37%
Net position	277.1	240.3	-36.7	13%

\*The largest seller during the period was Farmers Commercial Bank (EUR 1.5 million, 44% of the total purchases).

\*The second largest seller during the period was Islamic Co-operative Dev. Bank (EUR 0.64 million, 19% of the total purchases).

\*The largest buyer during the period was Omdurman National Bank (EUR 21.2 million, 9% of the total sales).

\*The second largest buyer during the period was UAE Exchange (EUR 16.1 million 7% of the total sales)

**(8) Balance of Payments during 2007**

(US\$ Million)

Particular	Period	Q1	Q2	Q3	Q4*
A. Current A/C(1+2)	(1,151.07)	(1,150.64)	(295.49)	(670.95)	
1. Trade Balance (Fob)	59.00	(195.56)	670.29	623.11	
2. Service, Income and Transfers Account	(1,210.07)	(955.08)	(965.78)	(1,294.06)	
B. Financial A/C	1,001.22	764.05	701.26	478.95	
C. Errors and Omissions	(375.343)	234.284	(292.93)	474.75	
D. Overall Balance	(525.28)	(152.31)	112.83	282.76	

\* Provisional

**(9) Stock Dealing Position**

**(A) Government Musharaka Certificates (GMCs) During (1-31/12/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	6,205,093.00	3,102,546.50
Issued certificates	2,245,856.00	1,122,928.00
Liquidated certificates	-	-
Position as at end of period	8,450,949.00	4,225,474.50

500 SDG per one certificate

Source: Sudan Financial Services Company

**(B) Central Bank Ijara Certificates (CICs) During (1-31/12/2007)**

Particulars	No. of Certificates	Value (SDG Thousand)
Certificates Position at beginning of period	228,800	228,800
Certificates Sold during the period (+)	50,000	50,000
Certificates purchased during the period (-)	114,000	114,000
Position as at end of period	164,800	164,800

Source: Sudan Financial Services Company

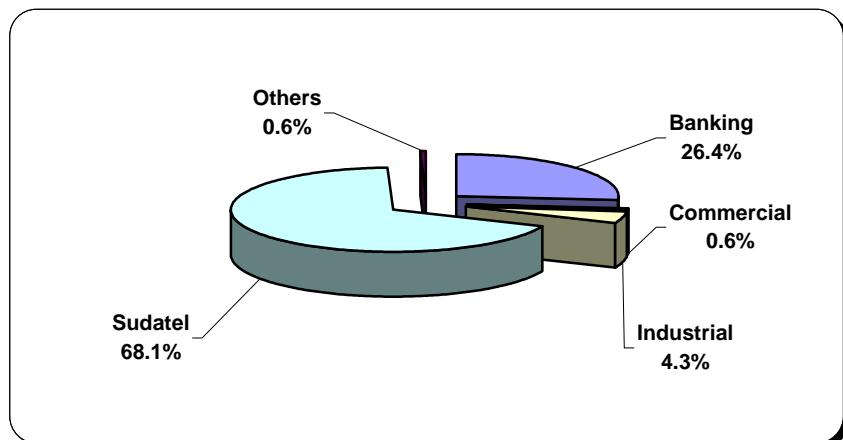
**(c) Khartoum Stock Exchange Market Transactions During (1-31/3/ 2008)**

Transactions took place on shares of 17 companies in the banking, commercial, telecommunications and other sectors, in addition to shares of 11 Investment funds.

**(1) Trading in Shares**

Sector	No. Of Shares	Dealing value (SDG Thousands)	Percentag e %	No. Of contracts
Banking	2,312,234	3,506.95	26.4	99
Commercial	4,301	81.72	0.6	4
Industrial	656,813	566.76	4.3	18
Sudatel	1,970,655	9,059.68	68.1	131
Others	20,843	78.59	0.6	7
<b>Total</b>	<b>4,964,846</b>	<b>13,293.7</b>	<b>100.0</b>	<b>259</b>

## Trading in Shares



## (2) Trading in Investment Funds (Sukuk)

Certificates	No. of Shares	Dealing Value (SDG Thousands)	Percentage %	No. of contracts
Khartoum investment fund	6,850	69.66	8.29	1
4 <sup>th</sup> Govt. Investment sukuk	1,197	120.14	14.30	5
2 <sup>nd</sup> Sudatel Dollarized fund	20,000	421.00	50.12	1
5 <sup>th</sup> Govt. Investment sukuk	62	6.20	0.74	3
9 <sup>th</sup> Govt. Investment sukuk	100	10.00	1.19	1
1 <sup>st</sup> Global Sudanese Investment Fund	11,436	116.65	13.89	9
Real Stock Development Fund	10	0.105	0.02	1
Comprehensive fund	510	5.15	0.61	2
Bank of Khartoum Ijara investment sukuk	4,392	44.16	5.26	8
11 <sup>th</sup> Govt. Investment sukuk	404	40.40	4.81	4
4 <sup>th</sup> Sudanese Shares Fund	642	6.45	0.77	2
<b>Total</b>	<b>29,904</b>	<b>551.92</b>	<b>100.00</b>	<b>37</b>

## Trading in Investment Funds

