



A Periodical Brief Issued by Statistics Department

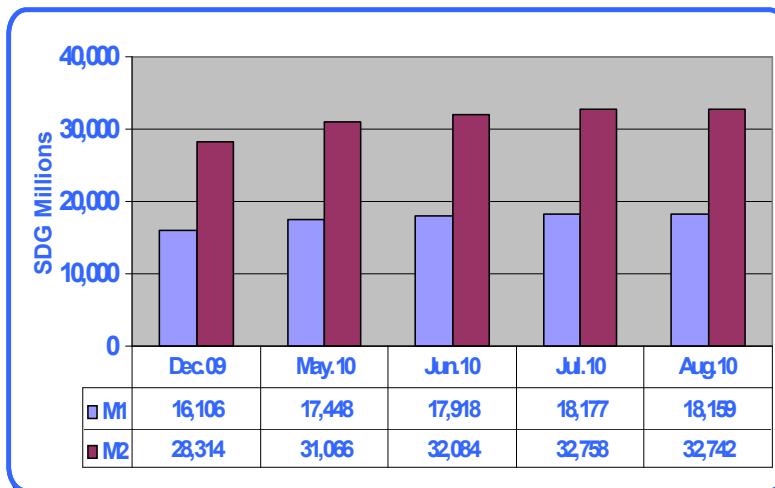
Reporting period: 1-15/09/2010

Issue No. 17/2010

(1) Monetary Indicators

Indicator	Period	Dec. 2009	Jun. 2010	July 2010	Aug. 2010
Broad Money		28,314	32,084	32,758	32,742
Currency with the public		8,066	7,940	8,090	8,122
Demand deposits		8,040	9,978	10,087	10,037
Quasi money		12,208	14,166	14,581	14,583
Total banks assets (liabilities)		36,667	40,652	41,862	41,988
Total banks finance		18,164	19,712	20,253	20,661
Total banks deposits		21,340	24,870	25,531	25,555
Demand deposits/ broad money		28%	31%	31%	31%
Currency with public/ broad money		29%	25%	25%	25%
Quasi money/ broad money		43%	44%	44%	44%
Total banks finance / deposits		85%	79%	79%	81%

(2) Liquidity Position During (December 2009 – August 2010)



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	(SDG million)			
	31/08/2010		15/09/2010	
	Local	Foreign	Local	Foreign
Demand	9,842.6	1,938.7	9,742.7	2,038.9
Saving	1,798.8	26.6	1,827.9	26.4
Investment	8,166.6	2,030.3	7,904.3	2,354.7
Margins on LCs & LGs	311.1	1,195.1	313.1	1,230.5
Others	195.8	17.4	201.7	17.1
Total	20,314.9	5,208.1	19,989.7	5,667.6
	25,523.0		25,657.3	

*Deposits of residents & non residents

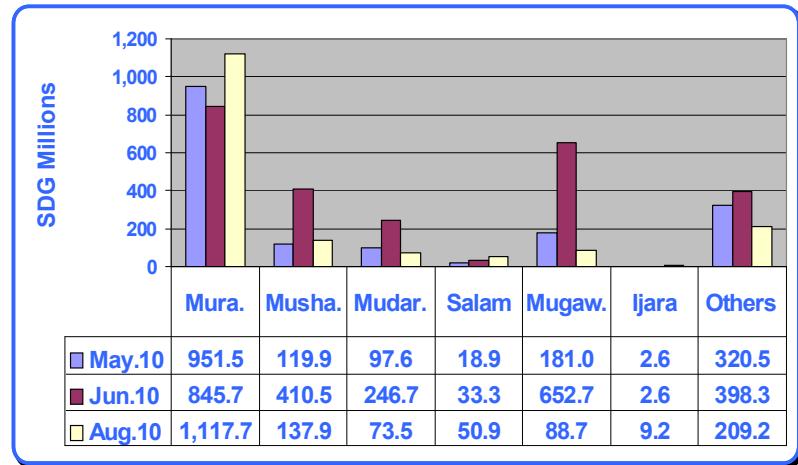
(4) Banks Finance during (1-15/09/2010)

(A) Murabaha weighted average profit margins amounted to 9.4 % and Musharaka weighted average share 35.5%.

(B) Murabaha profit margins ranged between 7% (Qatar Bank) and 15% at (Bank of Khartoum, Export Development Bank, Saudi Bank, Al Tadamon Islamic Bank , Elneilen Bank & Sudanese Egyptian Bank)

(C) Musharaka shares ranged between 10% (Khartoum Bank, Alshamal Islamic Bank) and 80% (Animal Resource Bank).

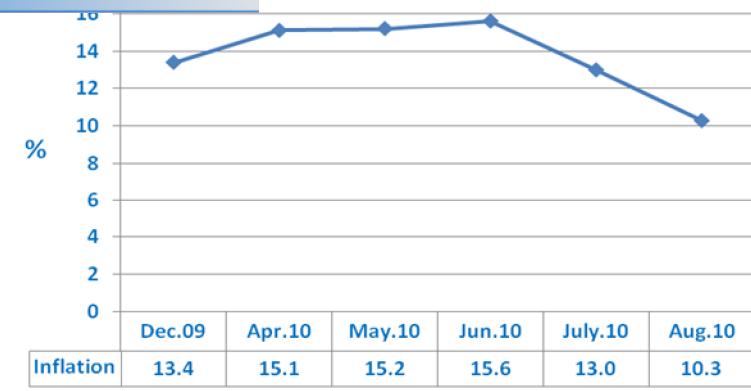
(D) Flow of Commercial banks Finance by Modes of Finance during (June 2010 – Augest 2010)



(E) Flow and stock of banks Finance (local-currency) by sectors during (Augest 2010)
(SDG millions)

Sectors	Flow	Percentage %	Stock	Percentage %
Agriculture	261.5	15.5	2,217.4	13.0
Industry	279.2	16.5	1,522.9	9.0
Exports	20.2	1.2	388.9	2.3
Local Trade	212.9	12.6	2,786.7	16.4
Transport and Storage	115.8	6.9	1,003.5	5.9
Imports	134.0	8.0	1,312.2	7.7
Construction	221.6	13.1	1,536.8	9.0
Energy and Mining	4.9	0.3	49.7	0.3
Others	437.0	25.9	6,196.2	36.4
Total	1,687.1	100.0	17,014.3	100.0

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(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 15 September 2010.

(A) Central Bank of Sudan

		(SDG)
Buying Rate		3.0725
Selling Rate		3.0878

(B) Commercial Banks and Exchange Bureaus

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.3207	3.0360	3.3354	3.0490	3.2809	3.2940
Exchange Bureaus	3.2345	3.0500	3.2474	3.0620	3.0878	3.1002

*Khartoum Bank registered the highest buying and selling rates ,Whereas , Al Shamal Islamic Bank registered the lowest buying and selling rates.

* Al ansaree Exchange Bureau registered the highest selling and buying rate, whereas Al ride Exchange Bureau registered the lowest buying and selling rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)		
Period	Purchases	Sales
01/09/2010 - 15/09/2010	0.43	83.8

*The largest seller during the period was Other Sectors (0.35 millions EUR, 80% of the total purchases).

*The second largest seller during the period was Health Development Project (0.04 millions EUR ,9% of the total purchases).

*The largest buyer during the period was Savings Bank (8.9 millions EUR,11% of the total sales).

*The second largest buyer during the period was Qatar Islamic Bank (7.6 millions EUR, 9% of the total sales).

Summary of Foreign Exchange Dealing Room 2009/2010

Period	1/1-15/09/2009	1/1-15/09/2010	Change	Percentage %
Particulars				
Purchases	111.1	87.2	(23.9)	(21.5)
Sales	1,665.0	1,834.4	169.4	10.2
Net position	1,553.9	1,747.2	193.3	12.4

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Year 2009- 2010

(US\$ Million)

	Q3 2009*	Q4 2009*	Q1 2010**	Q2 2010**
A. Current A/C(1+2)	(341.9)	(206.7)	456	(20.1)
1. Trade Balance (Fob)	431.0	177.6	667.8	271.8
2. Service, Income & Transfers Account	(772.9)	(384.3)	(211.8)	(292)
B. Capital & Financial A/C	1,530.1	1,014.9	467.7	(380)
C. Errors and Omissions	(820.7)	(903.7)	(748.4)	432.5
D. Overall Balance	367.5	(95.5)	175.3	32.4

* Amended Data

** Provisional Data

(9) Stock Exchange Dealing Position

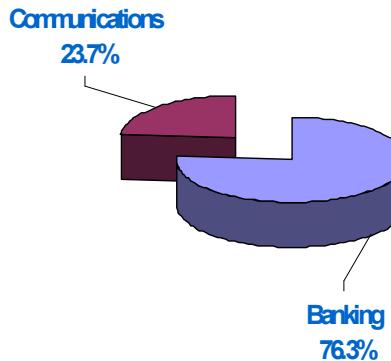
Khartoum Stock Exchange Market Transactions During (01-15/09/2010)

Transactions took place on shares of 6 companies in the Banking sector and Communication sector, in addition to shares of 9 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	2,719,440	560	76.3	24
Commercial	-	-	-	-
Communication	106,637	174.3	23.7	20
Financial Services	-	-	-	-
Others	-	-	-	-
Total	2,826,077	734.3	100.0	44

Trading in Shares



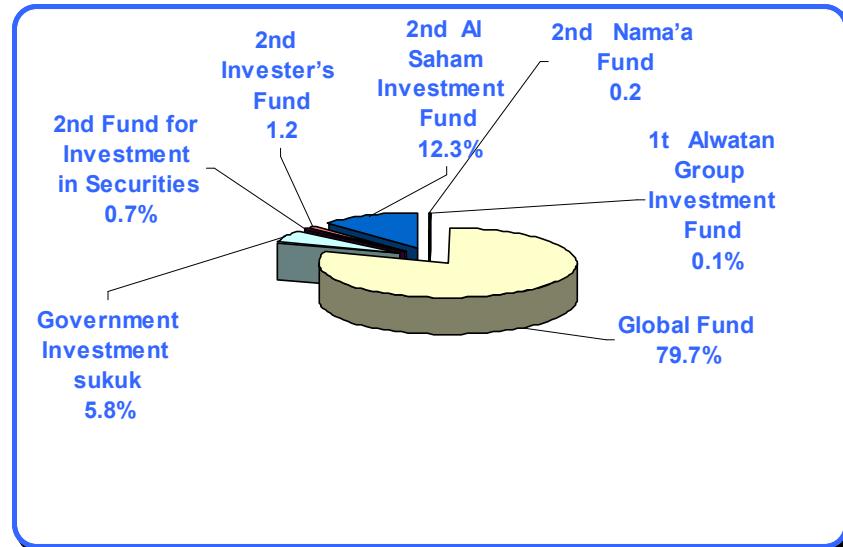
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Certificates	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
2 nd Nama'a Fund	100	1.01	0.2	1
1 st Alwatan Group Investment Fund	60	0.60	0.1	1
Global Fund*	36,302	367.14	79.7	3
Government Investment sukuk**	268	26.94	5.8	4
2 nd Fund for Investment in Securities	300	3.03	0.7	1
2 nd Investor's Fund	550	5.58	1.2	2
2 nd Al Saham Investment Fund	2,802	56.32	12.3	2
Total	40,382	460.62	100	14

* Includes Aman & Real State

** Includes 9th and 14th.

Trading in Investment Funds



3)Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.



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The certificate started with a high market price yield rate which is lower than its fair value by 1.9%. Then in January and February it rose gradually achieving a higher return than the fair value. In May the average market price was 9.4% and the fair price was 10.3%. Since June up to now it is observed that the market price yield is lower than the fair price yield.

August witnessed a decline in the certificate yield compared to July by 0.6% with a high deviation than the expected yield of the certificate by more than 4% , and this due to the decline in the real distribution of GMCs which declined to 13% in August 2010 distributions .

Yield curve for GMC (44) issued on 1/1/2010



It is observed that the difference between the market price yield and the fair price yield at the beginning of the certificate circulation was 3.2%, this increase in the yield reflected on strong demand and low supply since March up to June in which market price became closer to its fair value .

In August market price reflected a decline which makes it lower than fair value by an average of 2.3% ,where the market price was 8.39% when in August its maturity date was approaching after four months , This made the expected market yield in accordance with market expectations to be with in the limit of 13.5% ,whereas the expected yield according to issue release was 16%.

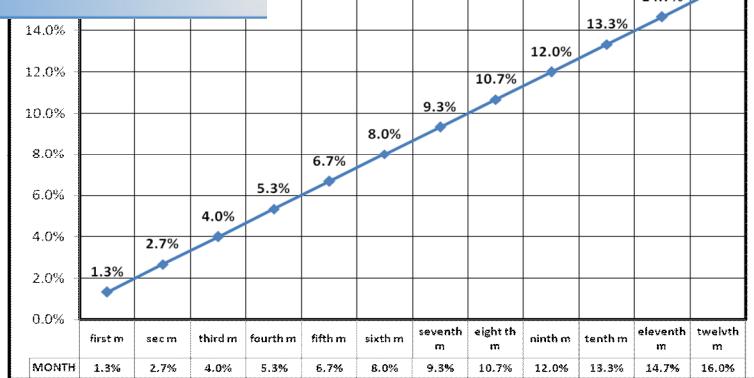
Yield curve for GMC (45) issued on 1/4/2010



According to the issue brief the expected certificate yield is in the limit of 15.5%, when the certificate was issued in July, the market began with a yield slightly more than the fair price yield. The month August witnessed a slight increase in the market price yield from 4.2% in July to 6% in August, but it is less than its fair price by 0.6%. This issue is regarded as the only one which its yield has shown a noticeable increase compared to the previous month, other certificates witnessed a stability for the previous three months.

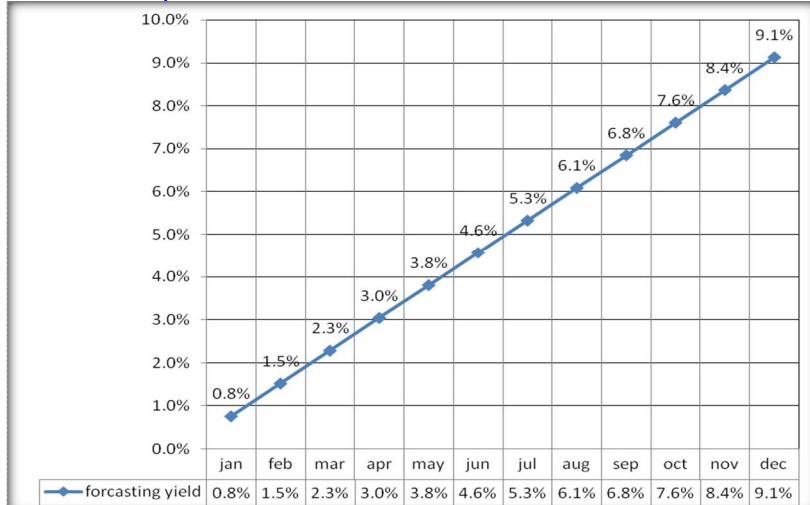
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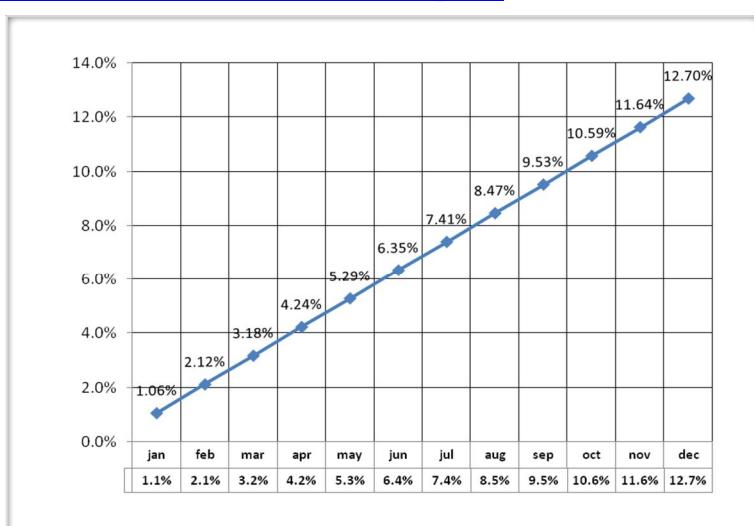
The above figure shows the GICs yield according to the issuance release dates, noted that the circulation of the instruments in the secondary market is weak and negligible, even if circulated not achieve a negligible yield, and this due to the nature of the certificate where the yields are distributed Quarterly and semi-annual for some issues.

[Expected yield curve for investment deposits in banks 2010](#)



The average expected yield for investment deposits at the end of the year 2010 was in the limit of 9.1% according to bank's estimates.

[Overall expected yield curve for GMCs, GICs & Bank deposits](#)



It is expected that the total weighted average yield of the investment instruments by the end of the year 2010 is 12.7%.