



conomic Brief

A Periodical Brief Issued by Statistics Department

Issue No. 09/2011

Reporting period: 1-15/05/2011

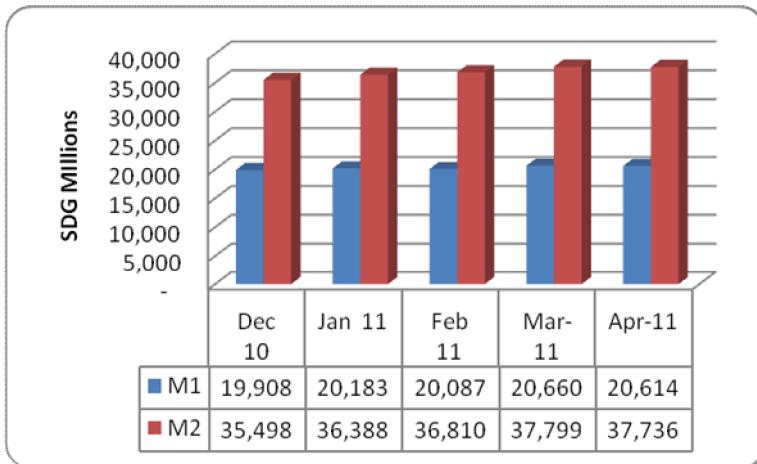
(1) Monetary Indicators

Indicator	Period	(SDG Million)			
		Dec. 2010	Feb. 2011	Mar. 2011*	Apr. 2011**
Broad Money	35,498	36,810	37,799	37,736	
Currency with the public	10,068	10,066	10,543	10,373	
Demand deposits	9,840	10,021	10,117	10,241	
Quasi money	15,590	16,723	17,139	17,122	
Total banks assets (liabilities)	43,108	44,565	45,607	45,760	
Total banks finance	21,186	21,555	21,907	21,772	
Total banks deposits	26,530	27,580	28,261	28,238	
Demand deposits/ broad money	28%	27%	27%	27%	
Currency with public/ broad money	28%	27%	28%	28 %	
Quasi money/ broad money	44%	46%	45%	45%	
Total banks finance / deposits	80%	78%	78%	77%	

*Amended Data

** Provisional Data

2) Liquidity Position During (Dec.2009 – April .2011)



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	(SDG million)			
	30/04/2011		15/05/2011**	
Deposits	Local	Foreign	Local	Foreign
Demand	10,807.1	2,173.2	10,976.3	2,111.1
Saving	2,147.1	30.1	2,135.2	32.6
Investment	8,634.5	2,119.6	8,557.8	2,086.3
Margins on LCs & LGs	360.8	1,731.0	413.6	1,689.6
Others	232.4	2.0	219.0	4.0
Total	22,181.9	6,055.9	22,301.9	5,923.6
	28,237.8		28,225.5	

*Deposits of residents & non residents

** Estimated Data

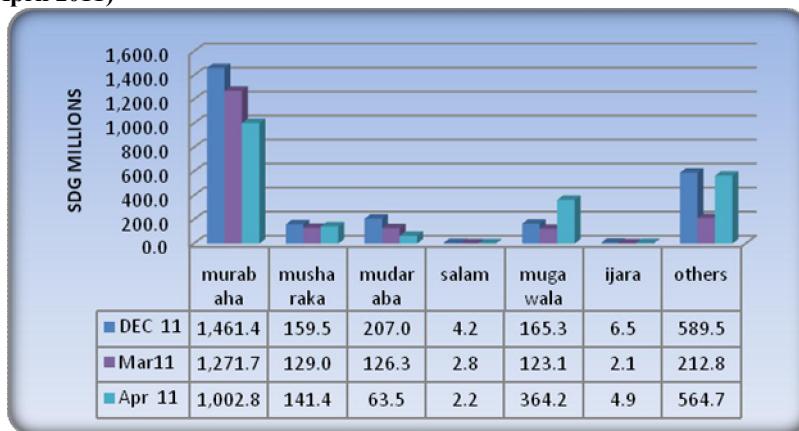
(4) Banks Finance during (1-15/5/2011)

(A) Murabaha weighted average profit margins amounted to 9.3% and Musharaka weighted average share 37.6%.

(B) Murabaha profit margins ranged between 7.0% (Qatar Bank) and 15% at (Bank of Khartoum, Tadamon Bank ,Export Development Bank, Saudi Sudanese Bank and Sudanese Egyptian Bank

(C) Musharaka shares ranged between 10% (Bank of Khartoum, Export Dev. Bank , Alshamal Islamic Bank and Estate Commercial Bank), and 80% in (Animal Resource Bank)

(D) Flow of Commercial banks Finance by Modes of Finance during (December 2010 – April 2011)



(E) Flow and stock of banks Finance (local-currency) by sectors during April 2011 (SDG millions)

Sectors	Flow*	Percentage %	Stock	Percentage %
Agriculture	119.6	5.6	2,546.5	14.1
Industry	358.2	16.7	1,786.9	9.9
Exports	48.8	2.3	504.3	2.8
Local Trade	222.3	10.4	2,573.6	14.3
Transport and Storage	79.7	3.7	1,055.5	5.9
Imports	201.5	9.4	1,172.1	6.5
Construction	47.8	2.8	1,586.8	8.8
Energy and Mining	59.3	2.2	39.5	0.2
Others	1,006.5	47.0	6,744.6	37.5
Total	2,143.7	100.0	18,009.7	100.0

* Provisional Data

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March 2011 to 16.5 % at the end of April 2011.
(Period 2010 – April 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 15 May 2011.

(A) Central Bank of Sudan

(SDG)

Buying Rate	3.7703
Selling Rate	3.7892

(B) Commercial Banks and Exchange Bureaus

(SDG)

Particulars	Buying Rate		Selling Rate		Most Prevalent Rate	
	Higher	Lower	Higher	Lower	Buying	Selling
Commercial Banks	3.9502	3.4940	3.9582	3.5080	3.8822	3.8977
Exchange Bureaus	3.8822	3.8821	3.8977	3.8976	3.8822	3.8977

* Farmers Commercial Bank registered the highest buying and selling rates, Whereas Ivory Bank registered the lowest buying and selling rates.

* AL Ansari Exchange Bureaus registered the lowest selling and buying rates.

(7) The Foreign Exchange Dealing Room

(EUR Millions)

Period	Purchases	Sales
01/5/2011 - 15/5/2011	1.52	92.4

* Others is the largest seller during the period (1.01 millions EUR, 66.4% of the total purchases).

* The second largest seller during the period is Saudi Sudanese bank (0.19 millions EUR, 12.5% of the total purchases).

*The largest buyer during the period is Byblos Bank (9.25 millions EUR, 10.0% of the total sales).

*The second largest buyer during the period is Arabic Sudanese Bank (6.78 millions EUR, 7.3% of the total sales).

Summary of the Foreign Exchange Dealing Room 2010/2011

(EUR Million)

Period Particulars	1/1-31/ 3/2010	1/1-31/ 3/2011	Change	Percentage %
Purchases	31.53	391.37	359.84	1,141.3
Sales	887.87	755.61	(132.26)	(14.9)
Net position	856.34	364.24	(492.10)	57.5

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(USD Millions)

		Q2 2010*	Q3 2010*	Q4 2010*	Q1 2011*
A. Current A/C (1+2)	(130.96)	(313.30)	(360.29)	(269.93)	128.6
1. Trade Balance (Fob)	764.77	685.20	516.43	636.82	1,531.3
2. Service, Income & Transfers A/C	(895.73)	(998.51)	(876.73)	(906.75)	(1,402.7)
B. Capital & Financial A/C	425.18	621.53	205.77	797.15	572.3
C. Errors and Omissions	(118.85)	(275.84)	(167.75)	(466.95)	(522.5)
D. Overall Balance	175.37	32.39	(322.27)	60.28	178.4

* Provisional Data

(9) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (01-15/05/2011)

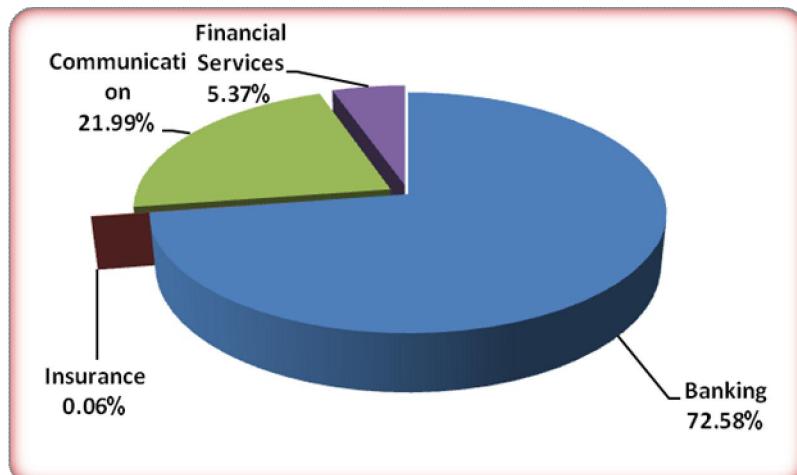
Transactions took place on shares of 6 companies in the Banking, Insurance, Communication, and Services, in addition to shares of 4 Investment funds Sukuk.

(1) Trading in Shares

Sector	No. Of Shares	Dealing value (000s SDG)	Percent %	No. of contracts
Banking	48,043	156.80	72.58	20
Insurance	210	0.13	0.06	2
Communication	26,896	47.51	21.99	14
Financial Services	5,082	11.59	5.37	2
TOTAL	80,231	216.03	100.00	38

Khartoum Stock Exchange

Trading in Shares

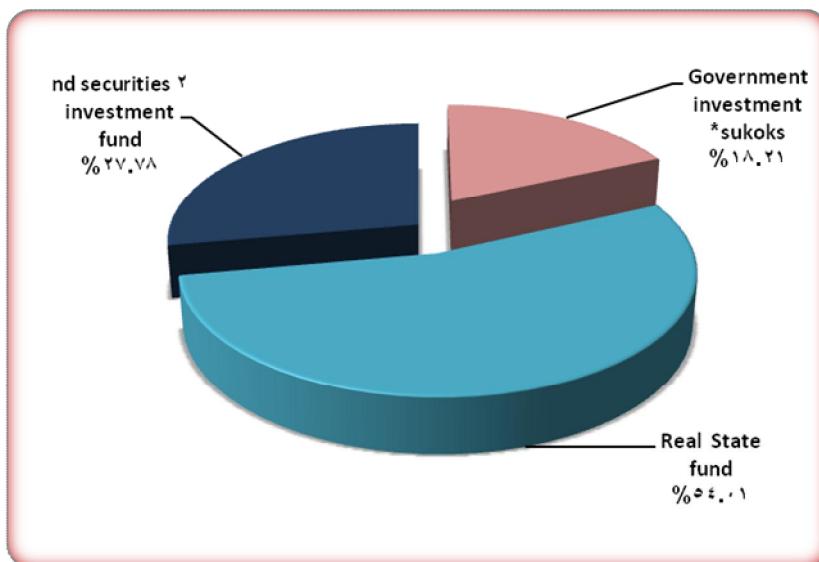


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	No. of Shares	Dealing Value (000s SDG)	Percentage (%)	No. of contracts
sukoks*	420	42.39	18.21	2
Real State fund	12,500	125.75	54.01	1
2 nd securities investment fund	6,430	64.68	27.78	2
Total	19,350	232.82	100.0	5

* Includes 6th and 11th.

Trading in Investment Funds

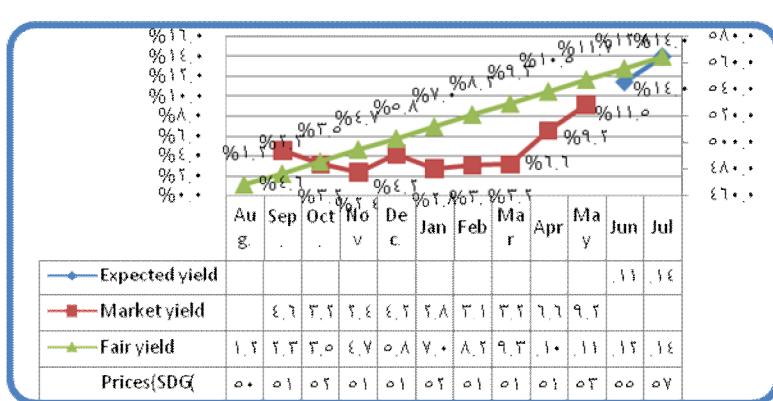


(3)Yield curves for GMCs, GICs & Bank deposits

The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

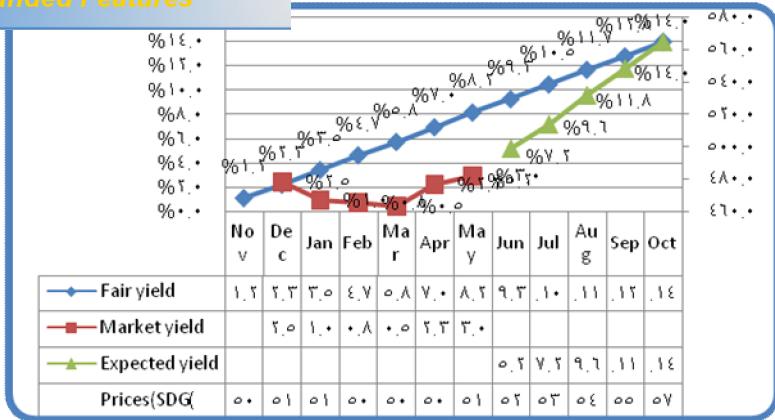
1/ Yield Curves for GMCs:

Yield curve for GMC (45) issued on 1/7/2010



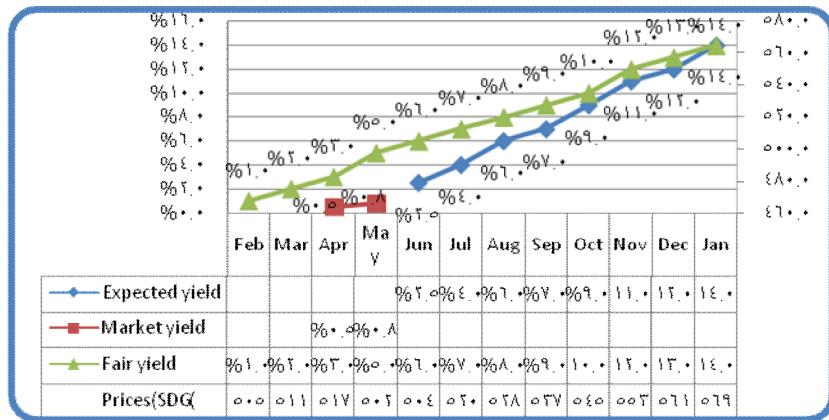
In May the market price yield of this certificate is increased to 9.2%, and the deviation of the market price yield from the fair value yield is decreased from 4.0% by the end of April to 3.0% at the end of May , due to the increase in its demand .

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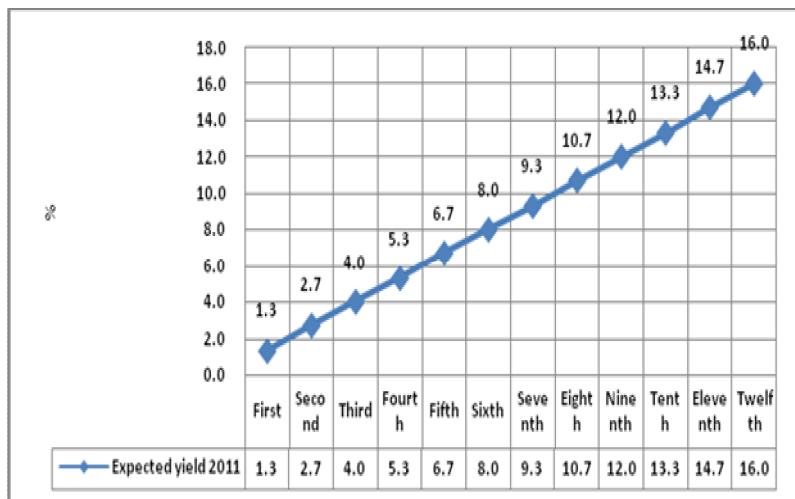
May witnessed an increased in the market price yield 3.0% , which is lower than the fair value by 5.0% .

3) Yield curve on GMCs (48) Issue 01/01/2010



The certificate was added to the secondary market for the first time in the mid of April . Which the market price yield is less than 1.0% and less than the fair value by more than 4.0%

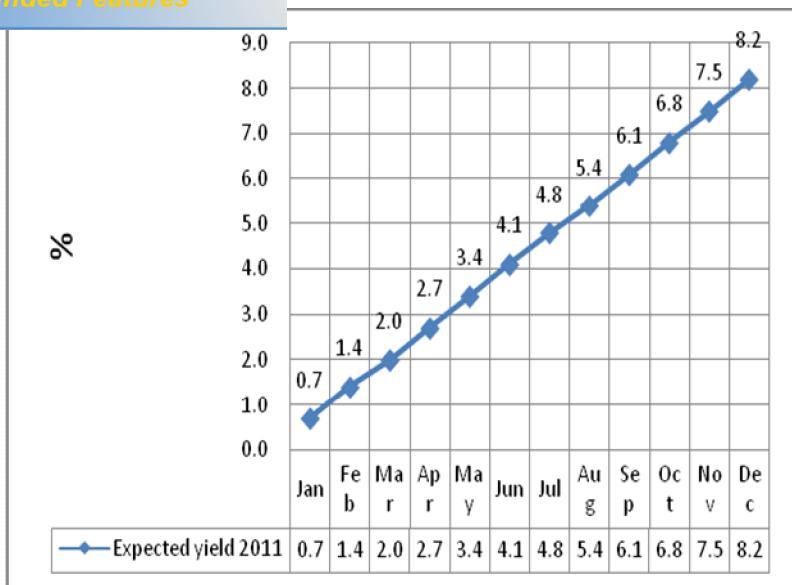
4/ The yield curve on government investment Sukuk



The yield of the Sukuk is 16% per annum , because it based on Ijara mode .

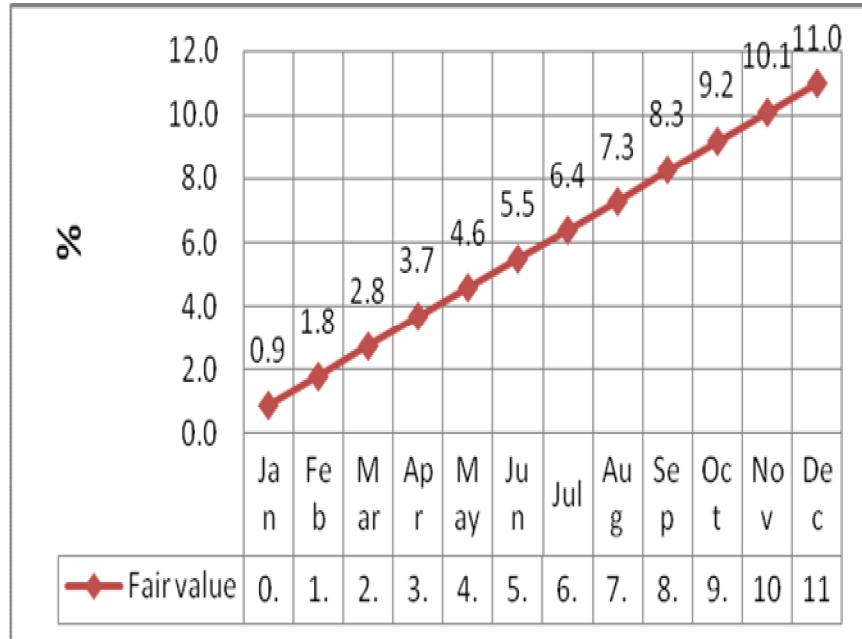
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Deposits in banks 2011



The expected average yield for investment deposits for the year 2011 is about 8.2% according to banks estimates, it was less than the estimated average of previous year by 1%.

6/ Overall expected yield curve for GMCs, GICs & Bank deposits



The average expected yield of saving boxes funds by the end of 2011 will be 11% according to the estimated data from the banks, which is less than the previous expected yield of 2010 by 1%.