



The Economic Brief



A Periodical Review Issued by Statistics Department

Issue No. 21/2011

Reporting period: 1-30/11/2011

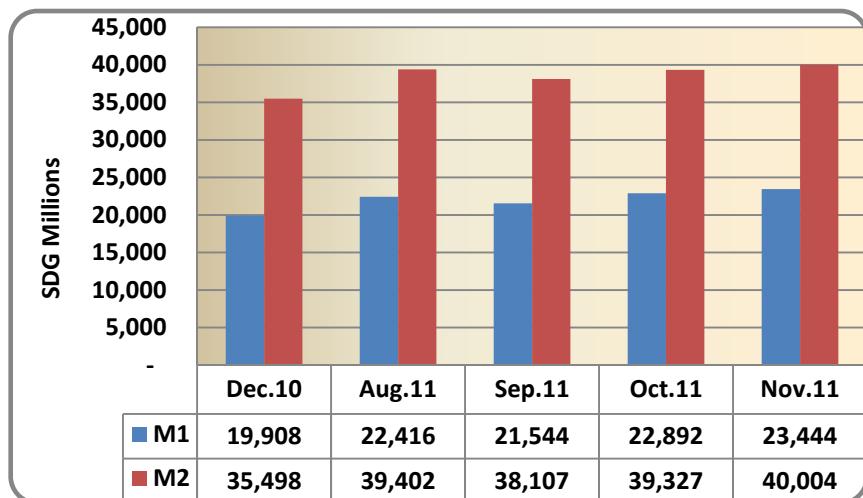
(1) Monetary Indicators

| Indicator | Period | (SDG Million) | | | |
|---|---------------|---------------|---------------|---------------|-------------|
| | | Dec. 2010* | Sep. 2011 | Oct. 2011 | Nov.** 2011 |
| Broad Money | 35,498 | 38,107 | 39,327 | 40,004 | |
| Currency with the public | 10,068 | 10,476 | 11,381 | 11,543 | |
| Demand deposits | 9,840 | 11,068 | 11,511 | 11,901 | |
| Quasi money | 15,590 | 16,563 | 16,435 | 16,560 | |
| Total banks assets (liabilities) | 43,108 | 46,082 | 45,169 | 46,086 | |
| Total banks finance | 20,599 | 21,750 | 21,881 | 21,999 | |
| Total banks deposits | 26,530 | 27,843 | 27,442 | 27,426 | |
| Demand deposits/ broad money | 28% | 29% | 29% | 30% | |
| Currency with public/ broad money | 28% | 27% | 29% | 29% | |
| Quasi money/ broad money | 44% | 44% | 42% | 41% | |
| Total banks finance / deposits | 78% | 78% | 80% | 80% | |

*Amended Data

** Estimated data

(2) Liquidity Position During (December.2010 – November2011)



Web Site : <http://www.cbos.gov.sd>

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(3) Banks Deposits*

| Particular | (SDG million) | | | |
|----------------------|-----------------|---------|-----------------|---------|
| | 31/10/2011 | | 30/11/2011** | |
| Deposits | Local | Foreign | Local | Foreign |
| Demand | 11,027.3 | 1,697.4 | 11,214.6 | 1,655.2 |
| Saving | 2,589.9 | 36.0 | 2,567.8 | 40.7 |
| Investment | 7,903.8 | 2,046.7 | 7,924.3 | 2,025.5 |
| Margins on LCs & LGs | 495.6 | 1,408.8 | 515.3 | 1,301.3 |
| Others | 201.0 | 35.3 | 154.8 | 26.9 |
| | 22,217.6 | 5,224.2 | 22,376.8 | 5,049.6 |
| Total | 27,441.8 | | 27,426.4 | |

* Deposits of residents & non residents

**Estimated data

(4) Banks Finance during (1-30/11/2011)

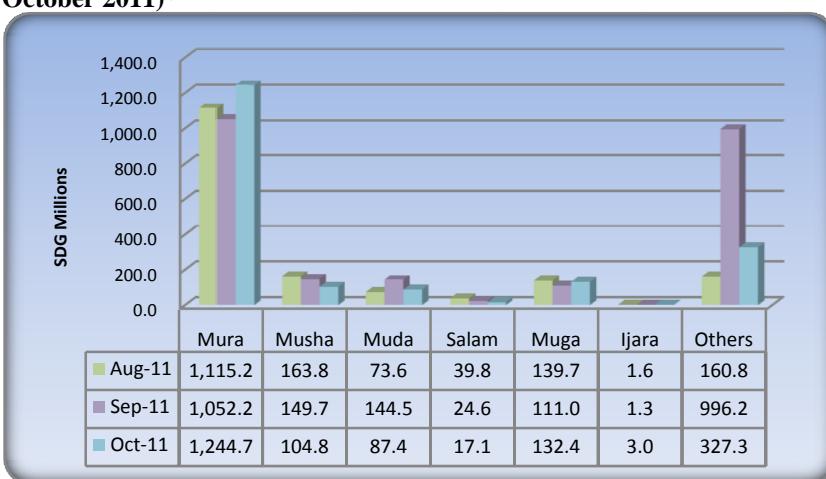
(A) Murabaha weighted average profit margins amounted to 10.3 % and Musharaka weighted average share 35.2%.

(B) Murabaha profit margins ranged between 6 % (Sudanese French Bank and Abu Dhabi National Bank) and 15% at (Bank of Khartoum, Family Bank, Export Development Bank, Saudi Bank, Tadamon Islamic Bank and Sudanese Egyptian Bank).

(C) Musharaka shares ranged between 10% (Export Development Bank and AlShamal Islamic Bank,) and 80% (Animal Resources Bank)

(D) Flow of Commercial banks Finance by Modes of Finance during

(August 2011 – October 2011)*



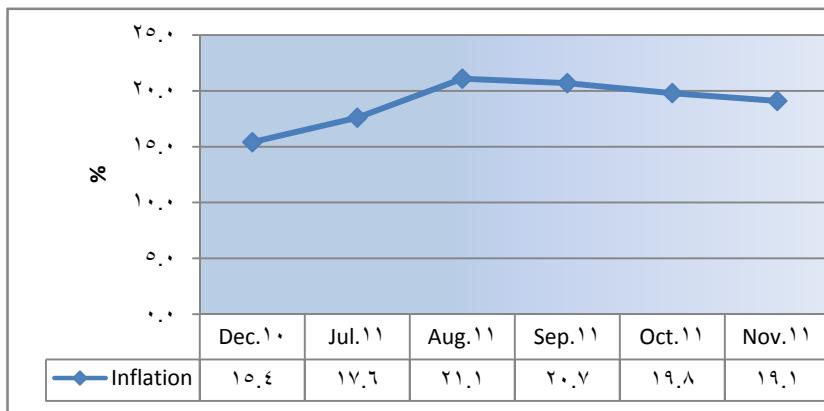
(E) Flow and stock of banks Finance (local-currency) by sectors during October 2011 (SDG Millions)

| Sectors | Flow* | Percentage % | Stock | Percentage % |
|------------------------------|----------------|--------------|-----------------|--------------|
| Agriculture | 115.9 | 6.0 | 2,492.3 | 13.5 |
| Industry | 511.8 | 26.7 | 1,800.1 | 9.7 |
| Exports | 139.5 | 7.3 | 687.8 | 3.7 |
| Local Trade | 332.7 | 17.4 | 3,107.2 | 16.8 |
| Transport and Storage | 98.7 | 5.1 | 1,165.5 | 6.3 |
| Imports | 180.9 | 9.4 | 1,053.8 | 5.7 |
| Construction | 39.4 | 2.1 | 1,992.5 | 10.8 |
| Energy and Mining | 20.2 | 1.1 | 29.1 | 0.2 |
| Others | 477.6 | 24.9 | 6,182.2 | 33.3 |
| Total | 1,916.7 | 100.0 | 18,510.5 | 100.0 |

*Provisional Data

(5) Inflation Rate:

Inflation rate decreased from 19.8% at the end of September 2011 to 19.1 % at the end of November 2011.
The Inflation rates at the end of month (December 2010 – November 2011)



(6) Exchange Rate

The exchange rate of EUR against the Sudanese pound at the Central Bank Of Sudan, Commercial Banks and Exchange Bureaus as at 30 Nov. 2011.

(A) Central Bank of Sudan

| (SDG) | |
|--------------|--------|
| Buying Rate | 3.5591 |
| Selling Rate | 3.5769 |

(B) Commercial Banks and Exchange Bureaus

| Rate | Buying Rate | | Selling Rate | | Most Prevalent Rate | |
|------------------|-------------|--------|--------------|--------|---------------------|------------------|
| | Particulars | Higher | Lower | Higher | Lower | Buying |
| Commercial Banks | 3.6650 | 3.5769 | 3.6794 | 3.5912 | 3.6647 | 3.6794 |
| Exchange Bureaus | 3.6647 | 3.6647 | 3.6799 | 3.6793 | 3.6647 | 3.6793 3.6794 |

* Islamic co-operative bank registered the highest buying rates, Whereas Saudi Sudanese Bank registered the lowest buying and selling rates.

* Al Aman Exchange Bureaus registered the highest selling rates and the other exchange Bureaus registered equal selling rates.

(7) Balance of Payment during years (2010-2011)

(USD Millions)

| Period | 2010* | Q1** 2011 | Q2** 2011 | Q3** 2011 |
|--|------------------|------------------|------------------|------------------|
| Particulars | 2010* | Q1** 2011 | Q2** 2011 | Q3** 2011 |
| A. Current A/C (1+2) | <u>254.8</u> | <u>1,042.3</u> | <u>1,731.3</u> | <u>(1,039.7)</u> |
| 1. Trade Balance | 2,564.9 | 1,700.4 | 2,058.5 | (983.5) |
| 2. Service, Income & Transfers Account | (2,310.1) | (658.1) | (327.2) | (56.2) |
| B. Capital & Financial A/C | 575.1 | 247.7 | (250.9) | 944.3 |
| C. Errors and Omissions | (884.1) | (1,106.8) | (1,618.7) | (552.6) |
| D. Overall Balance | (54.2) | 183.2 | (138.3) | (648.0) |

*Amended data

** Provisional data

(8) Stock Exchange Dealing Position

Khartoum Stock Exchange Market Transactions During (1-30/11/2011)

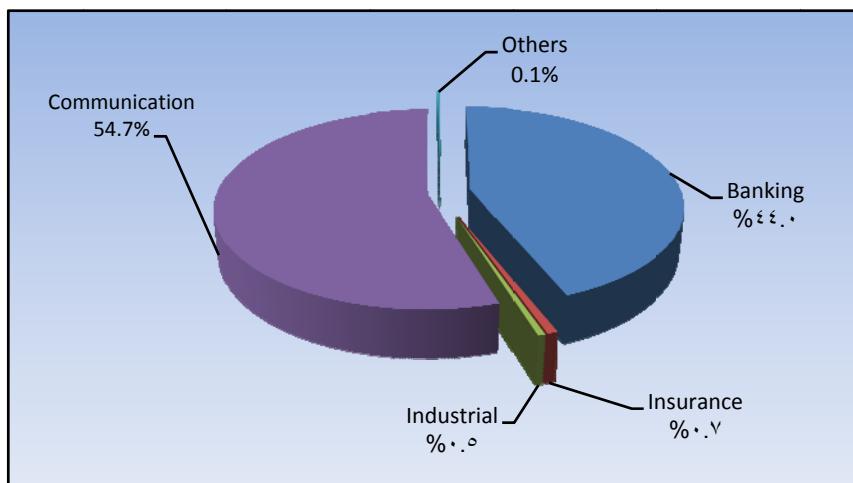
Transactions took place on shares of 12 companies in the Banking, Insurance, Industrial, Communication and Other Service, in addition to shares of 7 Investment funds.

(1) Trading in Shares

| Sector | No. Of Shares | Dealing value (000s SDG) | Percent % | No. of contracts |
|---------------|----------------|--------------------------|--------------|------------------|
| Banking | 390,099 | 128.1 | 44.0 | 36 |
| Insurance | 4,000 | 2.0 | 0.7 | 2 |
| Industrial | 723 | 1.4 | 0.5 | 6 |
| Communication | 117,457 | 159.2 | 54.7 | 39 |
| Others | 4,189 | 0.5 | 0.1 | 2 |
| TOTAL | 516,468 | 291.2 | 100.0 | 85 |

Source: Khartoum Stock Exchange

Trading in Shares

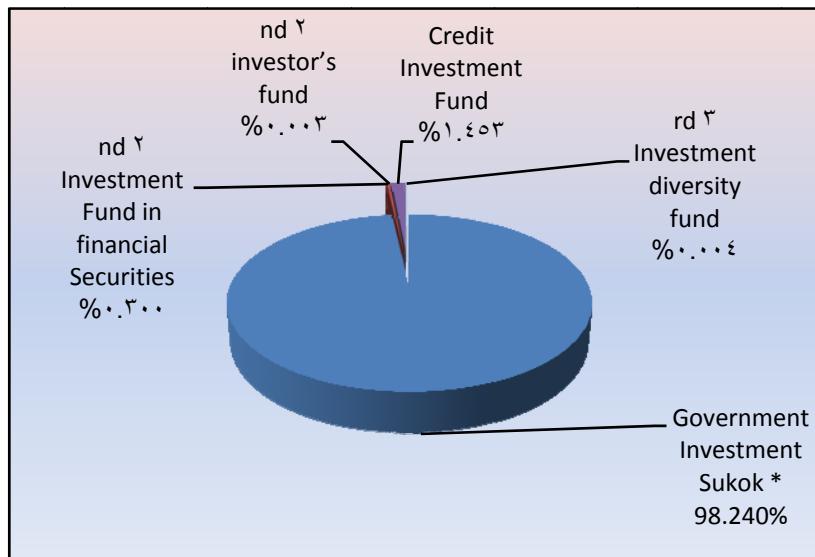


(2) Trading in Investment Funds (Sukuk)

| Certificates | No. of Shares | Dealing Value (000s SDG) | Percentage (%) | No. of contracts |
|---|----------------|--------------------------|----------------|------------------|
| Government Investment Sukuk * | 220,410 | 22,041.3 | 98.240 | 5 |
| 2 nd Investment Fund in financial Securities | 6,700 | 67.4 | 0.300 | 2 |
| 2 nd investor's fund | 60 | 0.6 | 0.003 | 1 |
| Credit Investment Fund | 32,501 | 326.0 | 1.453 | 1 |
| 3 rd Investment diversity fund | 100 | 1.0 | 0.004 | 1 |
| Total | 259,771 | 22,436.3 | 100.0 | 10 |

* Includes 8th, 11th and 16th

Trading in Investment Funds

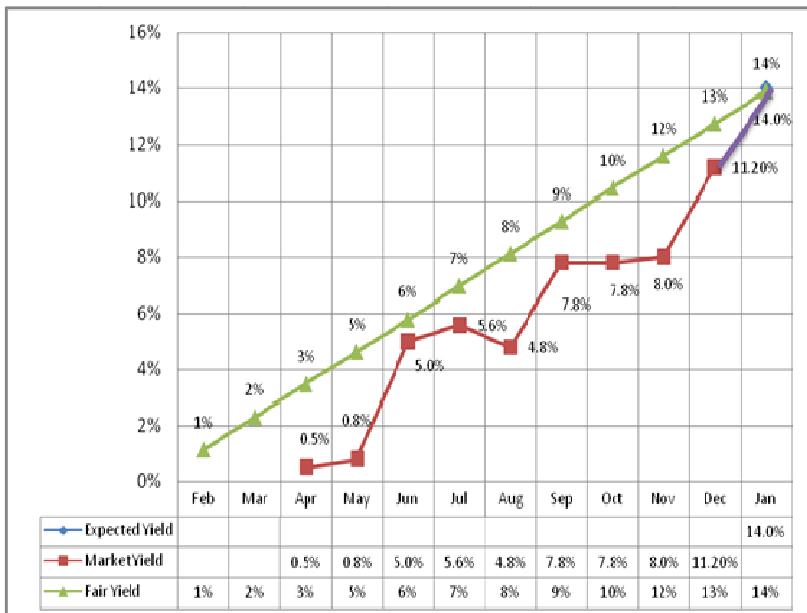


(3) Yield curves for GMCs, GICs & Bank deposits (30/11/2011)

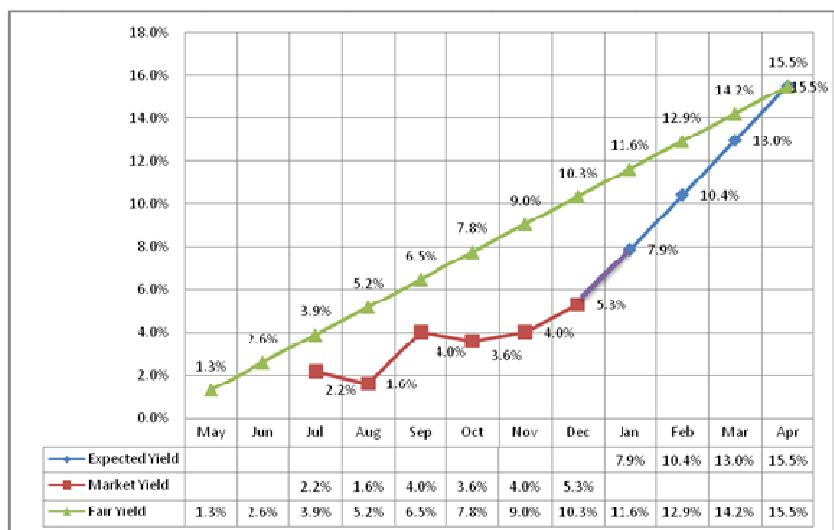
The yield curve shows the yield or return of the investments instruments during its lifetime up to their maturity dates. It is prepared in accordance with financial market indicators and the expected yields of the investment instruments.

1/Yield Curves for GMCs:

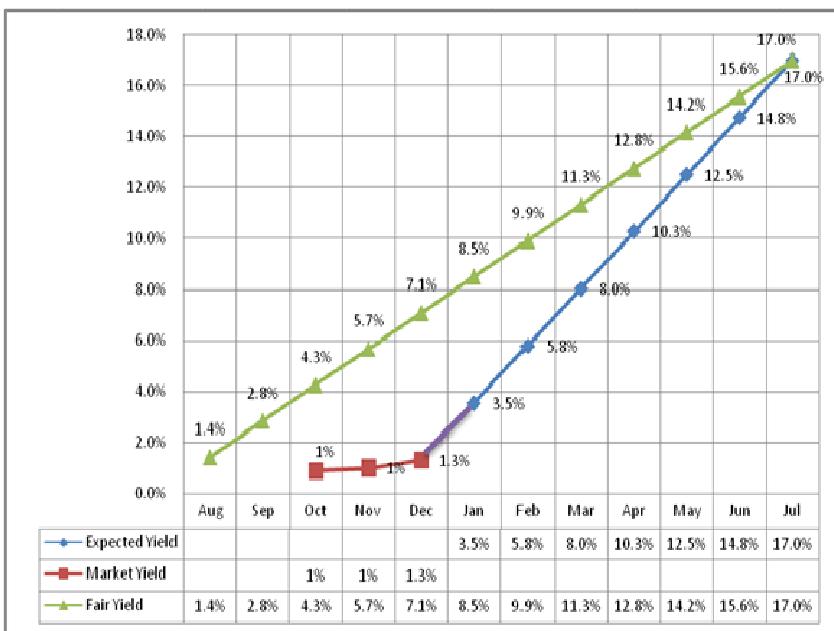
Yield curve for GMC (48) issued on 1/1/2011



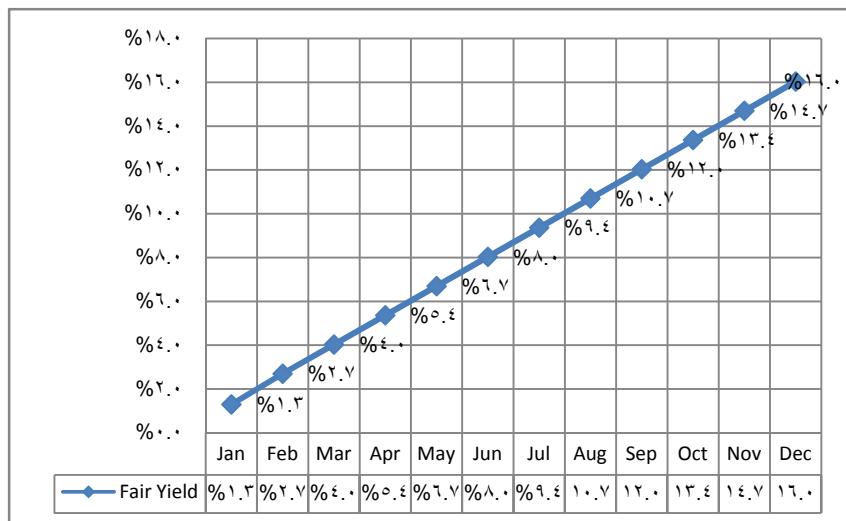
Yield curve for GMC (49) issued on 1/4/2011



Yield curve for GMC (50) issued on 1/7/2011

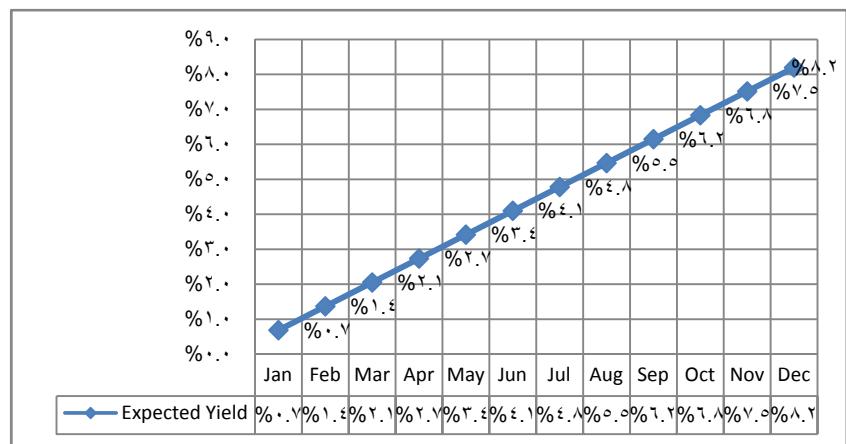


2/The yield curve on government investment Sukok 2011 The average yield for GICs for 2011



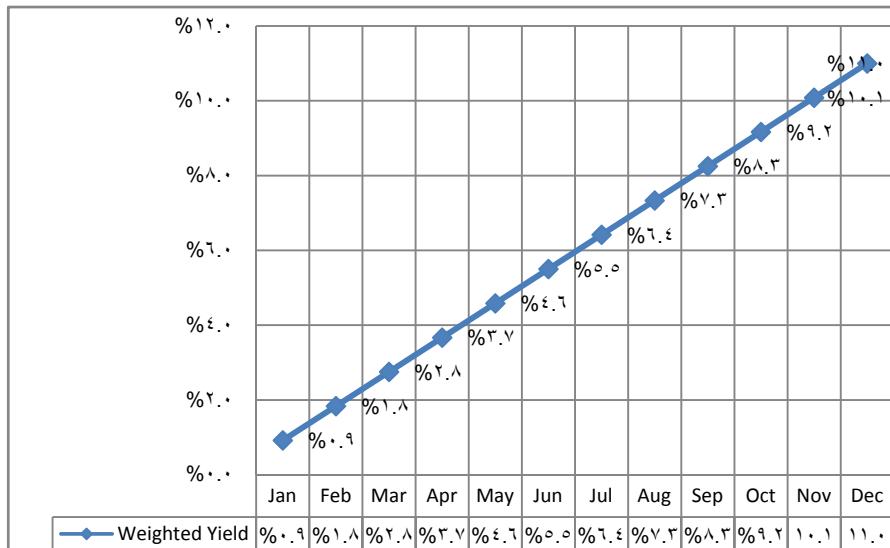
The return on the sukok is within the limits of 16% per year .

The yield curve for the banks investment deposits for 2011



Expected average yield of the investment deposits at the end of the year 2011 is about 8.2%, according to bank's estimates

The overall yield for GMCs, GICs & Investment deposits



The average expected yield on the over all savings instruments is about 11%.